B.K. SHROFF & CO.
Chartered Accountants

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Independent Auditors Limited Review Report on Unaudited half yearly Financial Results of PASUPATI ACRYLON LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.

Review report to
The Board of Directors of
PASUPATI ACRYLON LIMITED

1. We have reviewed the accompanying statement of unaudited Standalone financial results of PASUPATI ACRYLON LIMITED (the "Company") for the quarter ended 30th September, 2026 ("the Statement") and half year ended from April 1, 2026 to September 30, 2026 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.

2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. SHROF & Co.
Chartered Accountants
Firm Registration No. 302166E

Kavita Nangia

(KAVITA NANGIA)
PARTNER
Membership Number: 090378

B.K. SHROFF & CO. CHARTERED ACCOUNTANTS

Place: New Delhi
Date: 02.11.2026
UDIN: 26090378IGGJPW6236

PASUPATI ACRYLON LIMITED

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.

Quality Assured Company ISO-9001

UNAUDITED FINANCIAL RESULTS (REVIEWED)

FOR THE SIX MONTHS ENDED ON 30th SEPTEMBER, 2026

(Rs.in Crore)

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2026 Unaudited	30.06.2026 Unudited	30.09.2025 Unaudited	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited
1	**Income**						
a)	Revenue from operations	274.74	238.26	280.25	513.00	496.30	1,010.16
b)	Other Income	1.80	3.07	1.35	4.87	4.04	8.67
	Total Revenue	276.54	241.33	281.60	517.87	500.34	1,018.83
2	**Expenses**						
a)	Cost of materials consumed	176.71	202.43	194.60	379.14	349.46	673.37
b)	Purchase of Stock In Trade	-	-	-	-	0.10	0.20
c)	Change in inventories of finished goods, work in progress and stock in trade	6.10	(50.42)	4.89	(44.32)	16.23	35.68
d)	Employees benefits expense	10.34	9.84	8.45	20.18	16.24	34.99
e)	Finance costs	1.64	2.26	3.63	3.90	6.95	12.37
f)	Depreciation and amortisation expense	3.25	3.15	3.11	6.40	6.10	12.49
g)	Other expenses	36.02	37.38	45.16	73.40	81.10	154.80
	Total expenses	234.06	204.64	259.84	438.70	476.18	923.90
3	Profit before exceptional items and tax (1-2)	42.48	36.69	21.76	79.17	24.16	94.93
4	Exceptional items	-	-	-	-		0.57
5	Profit before tax (3-4)	42.48	36.69	21.76	79.17	24.16	94.36
6	Tax expense						
	-Current Tax (Net)	(10.96)	(8.08)	(3.63)	(19.04)	(3.63)	(18.86)
	-Deferred Tax	0.49	(1.22)	(1.93)	(0.73)	(2.58)	(5.58)
7	Profit for the period (5-6)	32.01	27.39	16.20	59.40	17.95	69.92
8	Other comprehensive income (after tax)						
a)	Items that will not be reclassified to profit or loss	0.01	0.02	(0.01)	0.03	(0.01)	1.37
b)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (after tax)	0.01	0.02	(0.01)	0.03	(0.01)	1.37
9	Total comprehensive income (7+8)	32.02	27.41	16.19	59.43	17.94	71.29
10	Paid-up equity share capital of Rs. 10/- each	89.13	89.13	89.13	89.13	89.13	89.13
11	Other Equity				405.73	292.94	346.29
12	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic & Diluted	3.59	3.07	1.82	6.66	2.01	7.84

B.K. SHROFF & Co. CHARTERED ACCOUNTANTS

PASUPATI ACRYLON LTD. New Delhi

SEGMENT WISE REVENUE, RESULTS, ASSETS and LIABILITIES

(Rs. in Crore)

S No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2026 Unaudited	30.06.2026 Unudited	30.09.2025 Unaudited	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited
1	Segment Revenue						
	a. Fibre	170.71	143.66	137.98	314.37	275.10	587.04
	b. CPP Film	33.65	31.65	26.77	65.30	49.89	98.90
	c. Distillary	70.38	62.95	115.50	133.33	171.31	324.22
	Total	**274.74**	**238.26**	**280.25**	**513.00**	**496.30**	**1010.16**
2	Segment Results (Profit before tax,exceptional items and interest from ordinary activities)						
	a. Fibre	28.78	28.79	10.66	57.57	17.03	65.96
	b. CPP Film	4.42	3.52	1.63	7.94	1.33	7.63
	c. Distillary	10.92	6.64	13.10	17.56	12.75	33.71
	Total	**44.12**	**38.95**	**25.39**	**83.07**	**31.11**	**107.30**
	Less: Finance Cost	1.64	2.26	3.63	3.90	6.95	12.37
	Exceptional Items	-	-	-	-	-	0.57
	Profit before Tax	**42.48**	**36.69**	**21.76**	**79.17**	**24.16**	**94.36**
3	Segment Assets						
	a. Fibre	351.09	399.95	327.53	351.09	327.53	303.61
	b. CPP Film	93.66	75.05	73.17	93.66	73.17	82.74
	c. Distillary	274.15	257.32	244.27	274.15	244.27	251.27
	Total Assets	**718.90**	**732.32**	**644.97**	**718.90**	**644.97**	**637.62**
4	Segment Liabilities						
	a. Fibre	95.91	149.34	138.92	95.91	138.92	83.64
	b. CPP Film	7.02	6.30	3.41	7.02	3.41	4.24
	c. Distillary	121.11	113.85	120.57	121.11	120.57	114.32
	Total Liabilities	**224.04**	**269.49**	**262.90**	**224.04**	**262.90**	**202.20**

Notes:

1. The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 02nd November 2026.
2. These financial results have been prepared in accordance with the Indian Accounting Standard(Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
3. In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (www.bseindia.com and www.nseindia.com) and on the company's website www.pasupatiacrylon.com.
4. The Company has no subsidiary / associate / joint venture company(ies) as on 30.09.2026.
5. Figures have been regrouped/rearranged wherever considered necessary.

For Pasupati Acrylon Ltd.

Vineet Jain
Managing Director

Place : New Delhi
Date : 02nd November, 2026

PASUPATI ACRYLON LTD New Delhi

Statement of Assets & Liabilities

Particulars	(Rs. in Crore) As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
ASSETS		
NON CURRENT ASSETS		
Property, Plant and Equipments	244.66	248.59
Capital Work in Progress	17.53	0.24
Investment Property	1.16	1.16
Other Non-Current Assets	15.95	20.23
Deferred Tax Assets (Net)	-	-
Sub Total Non Current Assets	**279.30**	**270.22**
CURRENT ASSETS		
Inventories	194.88	103.40
Financial Assets		
- Current Investment	53.03	87.80
- Trade receivables	105.45	77.83
- Cash and cash equivalents	21.31	42.60
- Bank Balances other than Cash & Cash Equivalents	18.02	19.58
Other Current Assets	46.91	36.19
Sub Total Current Assets	**439.60**	**367.40**
TOTAL ASSETS	**718.90**	**637.62**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	89.13	89.13
Other Equity	405.73	346.29
Sub total Equity	**494.86**	**435.42**
NON-CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	90.18	96.39
Provisions	2.56	2.39
Deferred Tax Liabilities (net)	16.47	15.73
Other Non Current Liabilities	3.00	1.31
Sub Total Non Current Liability	**112.21**	**115.82**
CURRENT LIABILITIES		
Financial liabilities		
- Borrowings	11.93	10.72
- Trade Payables		
i) Total outstanding dues of micro enterprises and small enterprises	8.90	0.83
ii) Other Enterprises	70.33	56.29
Other current liabilities	9.79	6.99
Provisions	8.17	7.63
Current Tax Liabilities (net)	2.71	3.92
Sub Total Current Liability	**111.83**	**86.38**
TOTAL EQUITY AND LIABILITIES	**718.90**	**637.62**

B.K. SHROFF & Co. CHARTERED ACCOUNTANTS

RSUPATH ACRYLON LTD. New Delhi

CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED ON 30.09.2026

Rs. In Crore

Particulars	Six Months ended 30.09.2026 Unaudited	Six Months ended 30.09.2025 Unaudited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax	79.17	24.16
Adjustments for:-		
Depreciation and amortisation	6.40	6.10
Finance Cost	3.90	6.95
Interest Income	(1.70)	(1.12)
Profit/Loss on sale of assets	-	-
Unrealised Gain / Amortization / Other	(0.82)	(1.95)
Operating profit before working capital changes	**86.95**	**34.14**
Adjustment for (increase)/decrease in operating assets		
Other Non Current Assets	(0.55)	(0.38)
Inventories	(91.48)	(38.34)
Trade and other receivables	(27.75)	(26.42)
Bank Balances other than Cash & Cash Equivalents	1.50	(1.20)
Other Current Assets	(10.75)	14.25
Adjustment for increase /(decrease) in operating Liabilities		
Non Current Provisions	0.22	0.20
Other Non Current Liabilities	1.69	(5.06)
Trade payable	22.11	26.94
Other Current Liabilities	2.88	4.86
Current Provisions	0.55	0.04
Net income tax(paid)/refunds received	(20.26)	(3.95)
Net Cash flow from /(used in) operating activities(A)	**(34.89)**	**5.08**
CASH FLOW FROM INVESTING ACTIVITIES		
Capital Advance	4.83	0.23
Expenditure on Property Plant & Equipment	(19.76)	(7.65)
Expenditure on Investment Property	-	-
Proceeds from Sale of assets	-	-
Interest Income	1.77	1.27
(Purchase)/Sale of current investments	35.75	16.28
Net Cash flow from/(used in) Investing Activities(B)	**22.59**	**10.13**
CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost	(3.97)	(6.99)
Increase/(Decrease) in long term borrowings	(5.01)	3.69
Increase (Decrease) in short term borrowings	(0.01)	(1.26)
Net Cash Flow from /(used in) Financing Activities (C)	**(8.99)**	**(4.56)**
Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)	(21.29)	10.65
Cash and cash equivalents at the beginning of the year	42.60	21.66
Cash and cash equivalents at the end of the year	21.31	32.31

B.K. SHROFF & Co.

PSUGATI PLOTS LTD. New Delhi