

**PASUPATI ACRYLON LIMITED**

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.Quality Assured Company
ISO-9001**AUDITED FINANCIAL RESULTS****FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2026**

(Rs.in Crore)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026 Audited	31.12.2025 Unaudited	31.03.2025 Audited	31.03.2026 Audited	31.03.2025 Audited
1	Income					
a)	Revenue from operations	244.63	269.23	168.32	1,010.16	621.43
b)	Other Income	2.31	2.32	3.69	8.67	11.37
	Total Revenue	246.94	271.55	172.01	1,018.83	632.80
2	Expenses					
a)	Cost of materials consumed	135.22	188.79	139.33	673.57	477.72
b)	Change in inventories of finished goods, work in progress and stock in trade	28.55	(9.10)	(20.19)	35.68	(21.89)
c)	Employees benefits expense	9.40	9.35	7.49	34.99	28.57
d)	Finance costs	1.99	3.43	0.84	12.37	2.50
e)	Depreciation and amortisation expense	3.19	3.20	1.58	12.49	5.99
f)	Other expenses	32.71	40.99	27.71	154.80	92.19
	Total expenses	211.06	236.66	156.76	923.90	585.08
3	Profit before exceptional items and tax (1-2)	35.88	34.89	15.25	94.93	47.72
4	Exceptional items	-	0.57	-	0.57	-
5	Profit before tax (3-4)	35.88	34.32	15.25	94.36	47.72
6	Tax expense					
	-Current Tax (Net)	(7.76)	(7.47)	(1.78)	(18.86)	(10.30)
	-Deferred Tax	(1.84)	(1.16)	(2.20)	(5.58)	(2.04)
7	Profit for the period (5-6)	26.28	25.69	11.27	69.92	35.38
8	Other comprehensive income (after tax)					
a)	Items that will not be reclassified to profit or loss	1.38	-	0.07	1.37	(0.01)
b)	Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income (after tax)	1.38	-	0.07	1.37	(0.01)
9	Total comprehensive income (7+8)	27.66	25.69	11.34	71.29	35.37
10	Paid-up equity share capital of Rs. 10/- each	89.13	89.13	89.13	89.13	89.13
11	Other Equity				346.29	275.01
12	Earnings Per Equity Share (EPS) (in Rs.)					
	Basic & Diluted	2.95	2.88	1.26	7.84	3.97



SEGMENT WISE REVENUE, RESULTS, ASSETS and LIABILITIES

		(Rs. in Crore)				
S No	Particulars	Quarter Ended			Year Ended	
		31.03.2026 Audited	31.12.2025 Unaudited	31.03.2025 Audited	31.03.2026 Audited	31.03.2025 Audited
1	Segment Revenue					
	a. Fibre	166.34	145.60	145.77	587.04	538.10
	b. CPP Film	23.57	25.44	19.89	98.90	80.67
	c. Ethanol	54.72	98.19	2.66	324.22	2.66
	Total	244.63	269.23	168.32	1,010.16	621.43
2	Segment Results (Profit before tax, exceptional items and interest from ordinary activities)					
	a. Fibre	27.78	21.15	15.41	65.96	50.49
	b. CPP Film	3.78	2.52	0.64	7.63	(0.31)
	c. Ethanol	6.31	14.65	0.04	33.71	0.04
	Total	37.87	38.32	16.09	107.30	50.22
	Less: Finance Cost	1.99	3.43	0.84	12.37	2.50
	Exceptional Items	-	0.57	-	0.57	-
	Profit before Tax	35.88	34.32	15.25	94.36	47.72
3	Segment Assets					
	a. Fibre	303.61	303.06	311.41	303.61	311.41
	b. CPP Film	82.74	77.17	74.73	82.74	74.73
	c. Ethanol	251.27	239.32	209.23	251.27	209.23
	Total Assets	637.62	619.55	595.37	637.62	595.37
4	Segment Liabilities					
	a. Fibre	83.64	88.60	112.25	83.64	112.25
	b. CPP Film	4.24	3.24	4.58	4.24	4.58
	c. Ethanol	114.32	119.93	114.40	114.32	114.40
	Total Liabilities	202.20	211.77	231.23	202.20	231.23

Notes:

- The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 25th May 2026.
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- The current period's / year's financials results are not comparable with the corresponding periods / year as the Company had set-up a 150 KL per day Grain based Distillery for Ethanol blended petrol as an additional segment on 25.03.2025.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (www.bseindia.com and www.nseindia.com) and on the company's website www.pasupatiacrylon.com.
- The Company has no subsidiary / associate / joint venture company(ies) as on 31.03.2026.
- Figures have been regrouped/rearranged wherever considered necessary.
- In view of amendment in Labour Law, The Company has assessed the financial implications of these amendments which has resulted in increase of past service cost by ₹ 0.57 crore. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the company has presented this incremental amount under "Exceptional Item" in the Statement of Profit and Loss for the year ended March 31, 2026.

For Pasupati Acrylon Ltd.



 Vineet Jain
Managing Director

 Place : New Delhi
Date : 25th May, 2026




Statement of Assets & Liabilities		
Particulars	(Rs. in Crore)	
	As at 31.03.2026 Audited	As at 31.03.2025 Audited
ASSETS		
NON CURRENT ASSETS		
Property, Plant and Equipments	248.59	250.22
Capital Work in Progress	0.24	0.04
Investment Property	1.16	-
Other Non-Current Assets	20.23	10.90
Sub Total Non Current Assets	270.22	261.16
CURRENT ASSETS		
Inventories	103.40	135.19
Financial Assets		
- Current Investment	87.80	80.36
- Trade receivables	77.83	49.78
- Cash and cash equivalents	42.60	21.66
- Bank Balances other than Cash & Cash Equivalents	19.58	14.76
Other Current Assets	36.19	32.46
Sub Total Current Assets	367.40	334.21
TOTAL ASSETS	637.62	595.37
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	89.13	89.13
Other Equity	346.29	275.01
Sub total Equity	435.42	364.14
NON-CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	96.39	101.42
Provisions	2.39	2.79
Deferred Tax Liabilities (net)	15.73	9.69
Other Non Current Liabilities	1.31	7.87
Sub Total Non Current Liability	115.82	121.77
CURRENT LIABILITIES		
Financial liabilities		
- Borrowings	10.72	6.33
- Trade Payables		
i) Total outstanding dues of micro enterprises and small enterprises	0.83	0.89
ii) Other Enterprises	56.29	89.26
Other current liabilities	6.99	5.84
Provisions	7.63	5.56
Current Tax Liabilities (net)	3.92	1.58
Sub Total Current Liability	86.38	109.46
TOTAL EQUITY AND LIABILITIES	637.62	595.37

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CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2026

Particulars	Rs. In Crore	
	Year ended 31.03.2026 Audited	Year ended 31.03.2025 Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax	94.36	47.72
Adjustments for:-		
Depreciation and amortisation	12.49	5.99
Finance Cost	12.37	2.50
Interest Income	(2.59)	(2.99)
Profit/Loss on sale of assets	(0.04)	-
Unrealised Gain / Amortization / Other	(4.99)	2.02
Operating profit before working capital changes	111.60	55.24
Adjustment for (increase)/decrease in operating assets		
Other Non Current Assets	(5.52)	(5.14)
Inventories	31.79	(19.25)
Trade and other receivables	(26.50)	3.83
Bank Balances other than Cash & Cash Equivalents	(4.74)	2.24
Other Current Assets	(3.72)	(14.63)
Adjustment for (increase)/decrease in operating Liabilities		
Non Current Provisions	1.44	0.24
Other Non Current Liabilities	(6.56)	6.46
Trade payable	(33.03)	(11.34)
Other Current Liabilities	1.20	(2.42)
Current Provisions	2.06	1.90
Net income tax(paid)/refunds received	(16.52)	(10.41)
Net Cash flow from /(used in) operating activities(A)	51.50	6.72
CASH FLOW FROM INVESTING ACTIVITIES		
Capital Advance	(3.83)	14.37
Expenditure on Property Plant & Equipment	(11.06)	(103.62)
Expenditure on Investment Property	(1.16)	-
Proceeds from Sale of assets	0.04	-
Interest Income	2.51	2.53
(Purchase)/Sale of current investments	(3.94)	5.17
Net Cash flow from/(used in) Investing Activities(B)	(17.44)	(81.55)
CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost	(12.42)	(1.83)
Increase/(Decrease) in long term borrowings	3.01	60.23
Increase (Decrease) in short term borrowings	(3.71)	3.22
Net Cash Flow from /(used in) Financing Activities (C)	(13.12)	61.62
Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)	20.94	(13.21)
Cash and cash equivalents at the beginning of the year	21.66	34.87
Cash and cash equivalents at the end of the year	42.60	21.66



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B.K. SHROFF & CO.

Chartered Accountants

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Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
PASUPATI ACRYLON LIMITED

Opinion

We have audited the accompanying standalone quarterly financial results of PASUPATI ACRYLON LIMITED (the company) for the quarter ended 31st March, 2026 and the year-to-date results for the period from 1st April, 2025 to 31st March, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit before tax and other comprehensive income and other financial information for the quarter and year ended, 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.



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Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

These financial results have been prepared on the basis of standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with Applicable Accounting standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for under section 143 (3) (1) of the Act, we are also responsible for expressing our opinion whether the company has adequate Internal Financial Controls with reference to financial statements in place & the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing Regulations.

For B. K. SHROFF & CO.
Chartered Accountants
Firm Registration No. 302166E



Kavita Nangia

(KAVITA NANGIA)

Partner

Membership No.: 090378

Place: New Delhi

Date: 25.05.2026

UDIN: 26090378 TDR PAY6061