

B.K. SHROFF & CO.

Chartered Accountants

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Independent Auditors Limited Review Report on Unaudited period to date Financial Results of PASUPATI ACRYLON LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.

Review report to
The Board of Directors of
PASUPATI ACRYLON LIMITED

1. We have reviewed the accompanying statement of unaudited Standalone financial results of PASUPATI ACRYLON LIMITED (the "Company") for the quarter ended 31st December, 2024 ("the Statement") and for the period from April 1, 2024 to December 31, 2024 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. SHROFF & Co.
Chartered Accountants
Firm Registration No. 302166E

Kavita Nangia

(KAVITA NANGIA)
PARTNER

Membership Number: 090378

Place: New Delhi
Date: 12.02.2025
UDIN: 25090378BM02CMS708



**PASUPATI ACRYLON LIMITED**

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.Quality Assured Company
ISO-9001**UN-AUDITED FINANCIAL RESULTS (REVIEWED)****FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024**

(Rs.in Crore)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
1	Income						
a)	Revenue from operations	173.87	124.44	156.06	453.11	398.46	575.23
b)	Other Income	2.52	2.09	2.35	7.68	7.94	10.77
	Total Revenue	176.39	126.53	158.41	460.79	406.40	586.00
2	Expenses						
a)	Cost of materials consumed	121.85	90.50	116.17	338.39	312.64	434.72
b)	Change in inventories of finished goods, work in progress and stock in trade	8.46	1.96	(0.81)	(1.70)	1.11	12.72
c)	Employees benefits expense	7.28	6.63	6.48	21.08	18.50	24.89
d)	Finance costs	0.65	0.55	0.58	1.66	1.97	2.58
e)	Depreciation and amortisation expense	1.49	1.48	1.55	4.41	4.34	5.87
f)	Other expenses	23.01	21.69	21.75	64.48	66.47	86.82
	Total expenses	162.74	122.81	145.72	428.32	405.03	567.60
3	Profit before exceptional items and tax (1-2)	13.65	3.72	12.69	32.47	1.37	18.40
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	13.65	3.72	12.69	32.47	1.37	18.40
6	Tax expense						
	-Current Tax (Net)	(3.85)	(1.02)	(0.14)	(8.52)	(0.26)	(4.52)
	-Deferred Tax	0.33	0.03	(3.46)	0.16	(0.43)	(0.69)
7	Profit for the period (5-6)	10.13	2.73	9.09	24.11	0.68	13.19
8	Other comprehensive income (after tax)						
a)	Items that will not be reclassified to profit or loss	(0.03)	(0.02)	0.06	(0.08)	0.19	(0.11)
b)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (after tax)	(0.03)	(0.02)	0.06	(0.08)	0.19	(0.11)
9	Total comprehensive income (7+8)	10.10	2.71	9.15	24.03	0.87	13.08
10	Paid-up equity share capital of Rs. 10/- each	89.14	89.14	89.14	89.14	89.14	89.14
11	Other Equity				263.67	227.42	239.63
12	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic & Diluted	1.14	0.31	1.02	2.70	0.08	1.48



[Handwritten signatures and initials]

SEGMENT WISE REVENUE, RESULTS, ASSETS and LIABILITIES							(Rs. in Crore)
S No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
1	Segment Revenue						
	a. Fibre	152.93	106.13	136.49	392.33	343.01	497.44
	b. CPP Film	20.94	18.31	19.57	60.78	55.45	77.79
	c. Ethanol	-	-	-	-	-	-
	Total	173.87	124.44	156.06	453.11	398.46	575.23
2	Segment Results (Profit before tax, exceptional items and interest from ordinary activities)						
	a. Fibre	13.91	4.18	14.53	35.08	7.19	25.10
	b. CPP Film	0.39	0.09	(1.26)	(0.95)	(3.85)	(4.12)
	c. Ethanol	-	-	-	-	-	-
	Total	14.30	4.27	13.27	34.13	3.34	20.98
	Less: Finance Cost	0.65	0.55	0.58	1.66	1.97	2.58
	Exceptional Items	-	-	-	-	-	-
	Profit before Tax	13.65	3.72	12.69	32.47	1.37	18.40
3	Segment Assets						
	a. Fibre	351.83	280.00	297.67	351.83	297.67	334.88
	b. CPP Film	77.00	74.39	67.26	77.00	67.26	71.23
	c. Ethanol	178.01	157.97	54.13	178.01	54.13	92.92
	Total Assets	606.84	512.36	419.06	606.84	419.06	499.03
4	Segment Liabilities						
	a. Fibre	138.32	60.82	94.61	138.32	94.61	121.18
	b. CPP Film	4.58	4.70	4.39	4.58	4.39	3.60
	c. Ethanol	111.13	104.14	3.50	111.13	3.50	45.48
	Total Liabilities	254.03	169.66	102.50	254.03	102.50	170.26

Notes:

1	The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 12 th February 2025.
2	These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
3	The set-up of 150 KL per day Grain Based Distillery for Ethanol, as proposed by the Company, has reached to pre-commissioning stage.
4	In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (www.bseindia.com and www.nseindia.com) and on the company's website www.pasupatiacrylon.com.
5	The Company has no subsidiary / associate / joint venture company(ies) as on 31.12.2024.
6	Figures have been regrouped/rearranged wherever considered necessary.

For Pasupati Acrylon Ltd.



Vineet Jain
Managing Director

Place : New Delhi
Date : 12th February, 2025

