



9th August, 2024

BSE Limited Listing Department 25 th Floor, P J Towers, Dalal Street Mumbai -400001 Stock Code. 500456	Manager – Listing Compliances National Stock Exchange Of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051 Stock Code: PASUPTAC
---	--

Sub: Outcome of Board Meeting held on 9th August, 2024 and Un-audited Financial Results for the quarter ended 30th June, 2024

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform to the Exchange that the Board of Directors of the Company at its meeting held today *i.e.* on 9th August, 2024 has, *interalia*, transacted the following items of business:

1. Approval of Un-audited Financial Results of the Company for the quarter ended 30th June, 2024

Board of Directors has considered and approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2024 and Limited Review Report thereon as issued by Statutory Auditors - M/s B.K. Shroff & Co., Chartered Accountants, New Delhi.

Accordingly, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

- (i) Un-audited Financial Results for the quarter ended 30th June, 2024; and
- (ii) Limited Review Report thereon issued by Statutory Auditors – M/s B.K. Shroff & Co., Chartered Accountants, New Delhi.

PASUPATI ACRYLON LIMITED

CORPORATE OFFICE: M-14, CONNAUGHT CIRCUS, MIDDLE CIRCLE, NEW DELHI – 110001 (INDIA)

Tel: EPABX - 91-11-47627400; Email: palsecretarial@gmail.com; Website: www.pasupatiacrylon.com

REGD. OFFICE & WORKS: KASHIPUR ROAD, THAKURDWARA, DIST. MORADABAD (U.P.) – 244601

Email: works@pasupatiacrylon.com; CIN: L50102UP1982PLC015532



2. Noting of retirement of Mr. Sathyamoorthy Srinivasan (DIN: 00459731) on completion of his second and final term as an Independent Director.

Mr. Sathyamoorthy Srinivasan (DIN: 00459731) will complete his second and final term as an Independent Director on 26th September, 2024 and consequently, he would cease to be director of the Company and member in the committees of the Board w.e.f the closure of business hours of 26th September, 2024. Board of Directors has noted and taken on record of the same.

Board placed on record its appreciation and gratitude for the guidance provided by Mr. Sathyamoorthy Srinivasan and acknowledged his invaluable contribution and dedication.

3. Appointment of Mr. Raj Ganesh Viswanathan (DIN: 03558616) as an Additional Director in the category of Non-Executive Independent Director of the Company.

Board of Directors, upon the recommendation of the Nomination and Remuneration Committee, has considered and approved, the appointment of Mr. Raj Ganesh Viswanathan (DIN: 03558616) as an Additional Director in the category of Non-Executive - Independent Director of the Company with effect from 23rd August, 2024, to hold office upto the date of next Annual General Meeting of the Company in terms of the provisions of Section 161(1) of the Companies Act, 2013.

Further, based upon the recommendation of the Nomination and Remuneration Committee, Board of Directors has considered and recommended to the shareholders of the Company for their approval by way of special resolution, the appointment of Mr. Raj Ganesh Viswanathan (DIN: 03558616) as an Independent Director for a period of 5 (five) consecutive years commencing from 23rd August, 2024.

4. Reconstitution of Nomination & Remuneration Committee, Audit Committee and Risk Management Committee of the Board

Board of Directors has re-constituted the following Board Committees, considering the retirement of Mr. Sathyamoorthy Srinivasan on completion of his second and final term as an Independent Director on 26th September, 2024. The re-constitution of the following Board Committees would be effective from 27th September, 2024 and the composition of reconstituted committees is as under:

PASUPATI ACRYLON LIMITED

CORPORATE OFFICE: M-14, CONNAUGHT CIRCUS, MIDDLE CIRCLE, NEW DELHI – 110001 (INDIA)

Tel: EPABX - 91-11-47627400; Email: palsecretarial@gmail.com; Website: www.pasupatiacrylon.com

REGD. OFFICE & WORKS: KASHIPUR ROAD, THAKURDWARA, DIST. MORADABAD (U.P.) – 244601

Email: works@pasupatiacrylon.com; CIN: L50102UP1982PLC015532



NOMINATION & REMUNERATION COMMITTEE

Sl. No.	Name of Member	Category of Director	Position in Committee
1	Mr. S.C. Malik	Independent Director	Chairman
2	Mr. D. K. Kapila	Independent Director	Member
3	Mrs. Kamlesh Gupta	Independent Director	Member

AUDIT COMMITTEE

Sl. No.	Name of Member	Category of Director	Position in Committee
1	Mr. D. K. Kapila	Independent Director	Chairman
2	Mr. S.C. Malik	Independent Director	Member
3	Mrs. Kamlesh Gupta	Independent Director	Member
4	Mr. Satya Prakash Gupta	Executive Director	Member

RISK MANAGEMENT COMMITTEE

Sl. No.	Name of Member	Category of Director	Position in Committee
1	Mr. D. K. Kapila	Independent Director	Chairman
2	Mr. S.C. Malik	Independent Director	Member
3	Mrs. Kamlesh Gupta	Independent Director	Member
4	Mr. Satya Prakash Gupta	Executive Director	Member

5. Appointment of Mr. Bharat Kapoor (Membership No: 54267) as Company Secretary (Key Managerial Personnel) and Compliance Officer of the Company.

Board of Directors, upon the recommendation of the Nomination and Remuneration Committee, has considered and approved the appointment of Mr. Bharat Kapoor (Membership No. A-54267) as Company Secretary (Key Managerial Personnel) and Compliance Officer of the Company w.e.f 9th August, 2024.

PASUPATI ACRYLON LIMITED

CORPORATE OFFICE: M-14, CONNAUGHT CIRCUS, MIDDLE CIRCLE, NEW DELHI – 110001 (INDIA)

Tel: EPABX - 91-11-47627400; Email: palsecretarial@gmail.com; Website: www.pasupatiacrylon.com

REGD. OFFICE & WORKS: KASHIPUR ROAD, THAKURDWARA, DIST. MORADABAD (U.P.) – 244601

Email: works@pasupatiacrylon.com; CIN: L50102UP1982PLC015532



The meeting of the Board of Directors commenced at 1:00 P.M. and concluded at 3:50 P.M.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For Pasupati Acrylon Limited

Vineet Jain
Managing Director

DIN: 00107149

Encl: as above



PASUPATI ACRYLON LIMITED

CORPORATE OFFICE: M-14, CONNAUGHT CIRCUS, MIDDLE CIRCLE, NEW DELHI – 110001 (INDIA)

Tel: EPABX - 91-11-47627400; Email: palsecretarial@gmail.com; Website: www.pasupatiacrylon.com

REGD. OFFICE & WORKS: KASHIPUR ROAD, THAKURDWARA, DIST. MORADABAD (U.P.) – 244601

Email: works@pasupatiacrylon.com; CIN: L50102UP1982PLC015532

<div>  <div> PASUPATI ACRYLON LIMITED CIN : L50102UP1982PLC015532 Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P) Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001. Tel.No.91-11-47627400; Email:delhi@pasupatiacrylon.com; Website:www.pasupatiacrylon.com </div> <div>  Quality Assured Company ISO-9001 </div> </div>					
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024					
(Rs.in Crore)					
Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 Unaudited	31.03.2024 Audited	30.06.2023 Unaudited	31.03.2024 Audited
1	Income				
a)	Revenue from operations	154.80	176.77	119.81	575.23
b)	Other Income	3.07	2.83	3.87	10.77
	Total Revenue	157.87	179.60	123.68	586.00
2	Expenses				
a)	Cost of materials consumed	126.04	122.08	109.19	434.72
b)	Change in inventories of finished goods, work in progress and stock in trade	(12.12)	11.61	(18.81)	12.72
c)	Employees benefits expense	7.17	6.39	6.00	24.89
d)	Finance costs	0.46	0.61	0.74	2.58
e)	Depreciation and amortisation expense	1.44	1.53	1.38	5.87
f)	Other expenses	19.78	20.35	23.98	86.82
	Total expenses	142.77	162.57	122.48	567.60
3	Profit before exceptional items and tax (1-2)	15.10	17.03	1.20	18.40
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	15.10	17.03	1.20	18.40
6	Tax expense				
	-Current Tax (Net)	(3.65)	(4.26)	(0.14)	(4.52)
	-Deferred Tax	(0.20)	(0.26)	0.15	(0.69)
7	Profit for the period (5-6)	11.25	12.51	1.21	13.19
8	Other comprehensive income (after tax)				
a)	Items that will not be reclassified to profit or loss	(0.03)	(0.30)	0.07	(0.11)
b)	Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (after tax)	(0.03)	(0.30)	0.07	(0.11)
9	Total comprehensive income (7+8)	11.22	12.21	1.28	13.08
10	Paid-up equity share capital of Rs. 10/- each	89.14	89.14	89.14	89.14
11	Other Equity				239.63
12	Earnings Per Equity Share (EPS) (in Rs.)				
	Basic & Diluted	1.26	1.40	0.14	1.48



[Handwritten signature]

[Handwritten signature]



SEGMENT WISE REVENUE, RESULTS, ASSETS and LIABILITIES

S No	Particulars	Quarter Ended		(Rs. in Crore)	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a. Fibre	133.27	154.43	100.72	497.44
	b. CPP Film	21.53	22.34	19.09	77.79
	c. Ethanol	-	-	-	-
	Total	154.80	176.77	119.81	575.23
2	Segment Results				
	(Profit before tax, exceptional items and interest from ordinary activities)				
	a. Fibre	16.99	17.91	3.52	25.10
	b. CPP Film	(1.43)	(0.27)	(1.58)	(4.12)
	c. Ethanol	-	-	-	-
	Total	15.56	17.64	1.94	20.98
	Less: Finance Cost	0.46	0.61	0.74	2.58
	Exceptional Items	-	-	-	-
	Profit before Tax	15.10	17.03	1.20	18.40
3	Segment Assets				
	a. Fibre	342.08	334.88	329.82	334.88
	b. CPP Film	67.81	71.23	68.47	71.23
	c. Ethanol	136.89	92.92	-	92.92
	Total Assets	546.78	499.03	398.29	499.03
4	Segment Liabilities				
	a. Fibre	114.44	121.18	79.48	121.18
	b. CPP Film	4.77	3.60	1.84	3.60
	c. Ethanol	87.59	45.48	-	45.48
	Total Liabilities	206.80	170.26	81.32	170.26

Notes:

- The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 9th August 2024.
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- The Company is in the process of setting-up a 150 KL per day Grain based Distillery for Ethanol blended petrol as an additional segment.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (www.bseindia.com and www.nseindia.com) and on the company's website www.pasupatiacrylon.com.
- Figures have been regrouped/rearranged wherever considered necessary.

For Pasupati Acrylon Limited

 Place : New Delhi
 Date : 9th August, 2024


 Vineet Jain
 Managing Director


B.K. SHROFF & CO.

Chartered Accountants

Office : 3/7-B, Asaf Ali Road, 1st Floor, Flat No. 4,
New Delhi-110002
Phone : 23271407, 23284825, 23284826, 23270362
E-mail : bkshroffdelhi@yahoo.com
: bkshroffdelhi@rediff.com

Independent Auditors Limited Review Report on Unaudited Quarterly Financial Results of PASUPATI ACRYLON LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.

**Review report to
The Board of Directors of
PASUPATI ACRYLON LIMITED**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of PASUPATI ACRYLON LIMITED (the "Company") for the quarter ended 30th June, 2024 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



B.K. SHROFF & CO.

Chartered Accountants

Office : 3/7-B, Asaf Ali Road, 1st Floor, Flat No. 4,
New Delhi-110002
Phone : 23271407, 23284825, 23284826, 23270362
E-mail : bkshroffdelhi@yahoo.com
: bkshroffdelhi@rediff.com

5. The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures upto the third quarter of that financial year, which were subjected to a limited review by us, as required under the Listing regulation.

For B. K. SHROFF & Co.
Chartered Accountants
Firm Registration No. 302166E



Kavita Nangia
(KAVITA NANGIA)
PARTNER
Membership Number: 090378

Place: New Delhi

Date: 09.08.2024

UDIN: 24090378BKGYF03296