



CSR ANNUAL ACTION PLAN – FY 2023-24

1	Date of formulation & recommendation by CSR Committee (Original Annual Action Plan)	9 th May, 2023
2	Date of approval by Board of Directors (Original Annual Action Plan)	9 th May, 2023
3	Financial year	2023-24
4	Revision in Annual Action Plan:	
a	Date on which revision recommended by CSR Committee	20 th March, 2024
b	Date on which revision approved by Board of Directors	20 th March, 2024
c	Revision	<ol style="list-style-type: none"> 1. Transferring the budget of Rs. 55 Lakh allocated for Healthcare Development and Rs. 2.54 Lakh allocated for Environment Sustainability to the budget for Educational Activities; and 2. Enhancing the budget allocated for promoting education from Rs. 55 Lakh to Rs. 112.54 Lakh.



PASUPATI ACRYLON LIMITED

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(a) the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act and manner and implementation schedule of their execution;

S. No.	Names & Location of CSR Projects/ Programmes/ activities	Brief details about the program/initiative	Activity under Schedule VII	Manner of Execution (Direct/ Through Implementing Agency)	Allocated Budgets (INR in Lakh)		Implementation Schedule
					Existing	Revised	
1	School/University education development for students (Across India)	Supporting activities like free quality education, capacity building of teachers, and enriching learning opportunities for children.	VII (ii)	Direct and/or Implementing Agency	55.00	112.54	During the Financial Year 2023-24
2	Healthcare Development (Across India)	Supporting running, maintenance and upgradation of hospitals, dispensaries, health centres	VII (i)	Direct and/or Implementing Agency	55.00	Nil	During the Financial Year 2023-24
3	Environment Sustainability, protection of flora and fauna, (Across India, mainly Uttar Pradesh)	Tree Plantations, Protection and welfare of birds & animals and Other environment protection activities	VII (iv)	Direct and/or Implementing Agency	2.54	Nil	During the Financial Year 2023-24
Total					112.54	112.54	

Note :

1. The allocated budgets for each of the projects are tentative based on the projections, the actual spending may vary and will be subject to approval of the Board.
2. The Company may give contribution to PM Relief funds or any other funds as specified in Schedule VII (viii) for fulfilling its CSR Obligations, if required.



(b) The modalities of utilization of funds for the projects or programmes;

- The CSR budget will be fixed in accordance with the provisions of the Companies Act, 2013 read with Rules and the Guidelines framed thereunder.
- The overall budget will be at least 2% of the average net profits of the company during the three immediately preceding financial years.
- The CSR budget will be spent on above CSR activities which will be approved by the Board on the recommendation of the CSR Committee.
- For certain projects/programmes/activities reimbursement model may be followed. The Company may disburse funds to the implementing agency towards incurring the expenses for fulfilment of the CSR projects/activities/programmes.
- The funds shall be disbursed in phased manner depending upon the nature of the projects or programmes.
- The CSR Committee with the approval of the Board shall decide the manner of disbursing the funds to the implementing agencies.
- The Company shall collect all the required documents/information from the implementing agencies.

(c) Monitoring and Reporting Mechanism

- The Monitoring Mechanism of each project will differ on the basis of the nature of the project. All the projects will be monitored & evaluated as per the objectives & deliverables set for respective projects as per Board & Committee recommendation.
- The Company will carry out monitoring of CSR activities/projects implementation and performance of the implementing agency/(ies) on periodic basis via field visits or review calls, as the case maybe.
- Utilization Certificate will be procured from the Organization/ Institution to whom CSR fund is allocated.

(d) Details of need and impact assessment, if any, for the projects undertaken by the company:

Not Applicable, as the Company does not have an average CSR obligation of 10 Crore or more in the three immediately preceding financial years as stipulated in CSR Rule 8(3)(a).

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