



PASUPATI ACRYLON LIMITED

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



Quality Assured Company
ISO-9001

UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs.in Crore)

Sl. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30.09.2023 Reviewed	30.06.2023 Reviewed	30.09.2022 Reviewed	30.09.2023 Reviewed	30.09.2022 Reviewed	31.03.2023 Audited
1	Income						
a)	Revenue from operations	122.59	119.81	207.17	242.40	457.87	827.96
b)	Other Income	1.72	3.87	1.24	5.59	3.00	8.42
	Total Revenue	124.31	123.68	208.41	247.99	460.87	836.38
2	Expenses						
a)	Cost of materials consumed	87.28	109.19	161.61	196.47	357.16	631.02
b)	Change in inventories of finished goods, work in progress and stock in trade	20.73	(18.81)	(2.29)	1.92	(14.76)	(12.59)
c)	Employees benefits expense	6.02	6.00	5.78	12.02	12.16	24.92
d)	Finance costs	0.65	0.74	0.92	1.39	1.89	3.61
e)	Depreciation and amortisation expense	1.41	1.38	1.55	2.79	3.08	6.15
f)	Other expenses	20.74	23.98	35.07	44.72	80.88	134.82
	Total expenses	136.83	122.48	202.64	259.31	440.41	787.93
3	Profit before exceptional items and tax (1-2)	(12.52)	1.20	5.77	(11.32)	20.46	48.45
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	(12.52)	1.20	5.77	(11.32)	20.46	48.45
6	Tax expense						
	-Current Tax (Provision) / Written Back	0.14	(0.14)	(1.47)	-	(5.15)	(11.80)
	-Deferred Tax	2.88	0.15	0.02	3.03	(0.06)	(0.65)
	-Earlier Year Taxes	(0.12)	-	-	(0.12)	-	(0.09)
7	Profit for the period (5-6)	(9.62)	1.21	4.32	(8.41)	15.25	35.91
8	Other comprehensive income (after tax)						
a)	Items that will not be reclassified to profit or loss	0.06	0.07	0.03	0.13	0.09	0.26
b)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (after tax)	0.06	0.07	0.03	0.13	0.09	0.26
9	Total comprehensive income (7+8)	(9.56)	1.28	4.35	(8.28)	15.34	36.17
10	Paid-up equity share capital of Rs. 10/- each	89.14	89.14	89.14	89.14	89.14	89.14
11	Other Equity						226.55
12	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic & Diluted	(1.08)	0.14	0.48	(0.94)	1.71	4.03

K. M. S.



PASUPATI ACRYLON LIMITED

SEGMENT WISE REVENUE, RESULTS, ASSETS and LIABILITIES

S No	Particulars	Quarter Ended			Half Year Ended		(Rs. in Crore)
		30.09.2023 Reviewed	30.06.2023 Reviewed	30.09.2022 Reviewed	30.09.2023 Reviewed	30.09.2022 Reviewed	Year Ended 31.03.2023 Audited
1	Segment Revenue						
	a. Fibre	105.80	100.72	176.52	206.52	399.14	719.28
	b. CPP Film	16.79	19.09	30.65	35.88	58.73	108.68
	c. Ethanol	-	-	-	-	-	-
	Total	122.59	119.81	207.17	242.40	457.87	827.96
2	Segment Results						
	(Profit before tax, exceptional items and interest from ordinary activities)						
	a. Fibre	(10.86)	3.52	11.55	(7.34)	26.32	59.12
	b. CPP Film	(1.01)	(1.58)	(4.86)	(2.59)	(3.97)	(7.06)
	c. Ethanol	-	-	-	-	-	-
	Total	(11.87)	1.94	6.69	(9.93)	22.35	52.06
	Less: Finance Cost	0.65	0.74	0.92	1.39	1.89	3.61
	Exceptional Items	-	-	-	-	-	-
	Profit before Tax	(12.52)	1.20	5.77	(11.32)	20.46	48.45
3	Segment Assets						
	a. Fibre	258.63	329.82	296.44	258.63	296.44	376.23
	b. CPP Film	73.81	68.47	87.45	73.81	87.45	82.20
	c. Ethanol	21.23	-	-	21.23	-	-
	Total Assets	353.67	398.29	383.89	353.67	383.89	458.43
4	Segment Liabilities						
	a. Fibre	42.11	79.48	85.00	42.11	85.00	137.01
	b. CPP Film	3.93	1.84	4.03	3.93	4.03	5.74
	c. Ethanol	0.22	-	-	0.22	-	-
	Total Liabilities	46.26	81.32	89.03	46.26	89.03	142.75

Notes:

- The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 28th Oct, 2023.
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- The Company is in the process of setting-up a 150 KL per day Grain based Distillery for Ethanol blended petrol as an additional segment.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (www.bseindia.com and www.nseindia.com) and on the company's website www.pasupatiacrylon.com.
- Figures have been regrouped/rearranged wherever considered necessary.

For Pasupati Acrylon Limited



Place : New Delhi
Date : 28th Oct, 2023

Vineet Jain
Managing Director



PASUPATI ACRYLON LIMITED

Statement of Assets & Liabilities

Particulars	(Rs. in Crore)	
	As at 30.09.2023	As at 31.03.2023
ASSETS		
NON CURRENT ASSETS		
Property, Plant and Equipments	77.99	77.12
Capital Work in Progress	8.04	0.55
Other Non-Current Assets	18.97	5.25
Sub Total Non Current Assets	105.00	82.92
CURRENT ASSETS		
Inventories	114.58	194.36
Financial Assets		
- Current Investment	48.25	74.70
- Trade receivables	46.95	50.89
- Cash and cash equivalents	12.45	21.74
- Bank Balances other than		
Cash & Cash Equivalents	11.38	15.28
Other Current Assets	15.06	18.54
Sub Total Current Assets	248.67	375.51
TOTAL ASSETS	353.67	458.43
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	89.14	89.14
Other Equity	218.27	226.55
Sub total Equity	307.41	315.69
NON-CURRENT LIABILITIES		
Provisions	2.40	2.64
Deferred Tax Liabilities (net)	4.02	7.00
Other Non Current Liabilities	-	0.11
Sub Total Non Current Liability	6.42	9.75
CURRENT LIABILITIES		
Financial liabilities		
- Borrowings	3.13	0.13
-Trade Payables		
i) Total outstanding dues of micro enterprises and small enterprises	0.01	0.76
ii) Other Enterprises	25.91	120.99
Other current liabilities	7.18	5.51
Provisions	3.61	4.59
Current Tax Liabilities (net)	-	1.01
Sub Total Current Liability	39.84	132.99
TOTAL EQUITY AND LIABILITIES	353.67	458.43





CASH FLOW STATEMENT FOR THE SIX MONTH ENDED 30.09.2023
PASUPATI ACRYLON LIMITED

(Rs.in Crore)

Particulars	Six Month ended 30.09.2023	Six Month ended 30.09.2022
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax	(11.32)	20.46
Adjustments for:-		
Depreciation and amortisation	2.79	3.08
Interest Paid	1.39	1.89
Interest Income	(0.75)	(1.65)
Profit on sale of assets	-	-
Unrealized Gain/Loss / Other Comprehensive Income	1.23	0.13
Operating profit before working capital changes	(6.66)	23.91
Change in Working Capital		
Adjustment for (increase)/decrease in operating assets		
Other Non Current Assets	(1.72)	(1.11)
Inventories	79.78	(14.98)
Trade and other receivables	3.94	18.42
Bank Balances other than Cash & Cash Equivalents	3.90	22.00
Other Current Assets	3.80	(3.27)
Adjustment for (increase)/decrease in operating Liabilities		
Non Current Provisions	(0.24)	0.08
Other Non Current Liabilities	(0.11)	0.32
Trade payable	(95.83)	(51.96)
Other Current Liabilities	1.68	(4.68)
Current Provisions	(0.98)	(1.45)
Net income tax(paid)/refunds received	(1.45)	(4.28)
Net Cash flow from /(used in) operating activities(A)	(13.89)	(17.00)
CASH FLOW FROM INVESTING ACTIVITIES		
Expenditure on Property Plant & Equipment	(23.15)	(0.64)
Proceeds from Sale of assets	-	-
Interest Income	0.75	1.65
(Purchase)/Sale of current investments	25.39	(46.31)
Net Cash flow from/(used in) Investing Activities(B)	2.99	(45.30)
CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost	(1.39)	(1.89)
Repayment of long term borrowings (including Ind AS adjustments)	-	-
Increase (Decrease) in short term borrowings	3.00	0.01
Net Cash Flow from /(used in) Financing Activities (C)	1.61	(1.88)
Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)	(9.29)	(64.18)
Cash and cash equivalents at the beginning of the year	21.74	72.70
Cash and cash equivalents at the end of the year	12.45	8.52



[Signature]

B.K. SHROFF & CO.

Chartered Accountants

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New Delhi-110002
Phone : 23271407, 23284825, 23284826, 23270362
E-mail : bkshroffdelhi@yahoo.com
: bkshroffdelhi@rediff.com

Independent Auditors Limited Review Report on Unaudited half yearly Financial Results of PASUPATI ACRYLON LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.

**Review report to
The Board of Directors of
PASUPATI ACRYLON LIMITED**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of PASUPATI ACRYLON LIMITED (the "Company") for the quarter ended 30th September, 2023 ("the Statement") and half year ended from April 1, 2023 to 30.09.2023 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. SHROFF & Co.
Chartered Accountants
Firm Registration No. 302166E



Kavita Nangia
(KAVITA NANGIA)
PARTNER
Membership Number: 090378

Place: New Delhi
Date: 28.10.2023

UDIIN: 23090378BGX01F9930