

**Independent Auditors Limited Review Report on Unaudited Quarterly & year to date Financial Results of PASUPATI ACRYLON LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.**

**Review report to  
The Board of Directors of  
PASUPATI ACRYLON LIMITED**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of PASUPATI ACRYLON LIMITED (the "Company") for the quarter ended 31<sup>st</sup> December, 2022 and for the period from April 01, 2022 to December 31, 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



# B. K. SHROFF & CO.

Chartered Accountants

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5. The comparative IND AS financial information of the Company for the corresponding quarter and nine months ended December, 2021, were reviewed by the predecessor auditor, who expressed an unmodified conclusion on those financial information. Also the IND AS financial statements of the Company for the year ended 31<sup>st</sup> March 2022, provided to us by the management, were audited by predecessor auditor who expressed an unmodified opinion on those financial information.

For B. K. SHROFF & Co.  
Chartered Accountants  
Firm Registration No. 302166E

*O.P. Shroff*

( O. P. SHROFF )  
PARTNER

Membership Number: 006329



Place: New Delhi  
Date: 02.02.2023

UDIN: 23006329BGYYUC6673





# PASUPATI ACRYLON LIMITED

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)  
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



Quality Assured Company  
ISO-9001

## UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. in Crore)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 Reviewed	30.09.2022 Reviewed	31.12.2021 Reviewed	31.12.2022 Reviewed	31.12.2021 Reviewed	
1	<b>Income</b>						
a)	Revenue from operations	192.77	207.17	204.27	650.64	502.85	775.54
b)	Other Income	1.87	1.24	2.33	4.87	5.61	8.73
	<b>Total Revenue</b>	<b>194.64</b>	<b>208.41</b>	<b>206.60</b>	<b>655.51</b>	<b>508.46</b>	<b>784.27</b>
2	<b>Expenses</b>						
a)	Cost of materials consumed	146.79	161.61	166.80	503.95	385.39	597.75
b)	Change in inventories of finished goods, work in progress and stock	(5.62)	(2.29)	(8.12)	(20.38)	(13.82)	2.01
c)	Employees benefits expense	6.52	5.78	5.98	18.68	18.42	23.99
d)	Finance costs	0.78	0.92	0.74	2.67	2.10	3.17
e)	Depreciation and amortisation expense	1.54	1.55	1.55	4.62	4.62	6.21
f)	Other expenses	30.39	35.07	24.53	111.27	55.71	89.31
	<b>Total expenses</b>	<b>180.40</b>	<b>202.64</b>	<b>191.48</b>	<b>620.81</b>	<b>452.42</b>	<b>722.44</b>
3	Profit before exceptional items and tax (1-2)	14.24	5.77	15.12	34.70	56.04	61.83
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	14.24	5.77	15.12	34.70	56.04	61.83
6	Tax expense						
	-Current Tax	(3.29)	(1.47)	(3.75)	(8.44)	(13.94)	(15.79)
	-Deferred Tax	(0.43)	0.02	(0.44)	(0.49)	(0.75)	(0.45)
	-MAT Credit Written off (net)	-	-	-	-	-	0.30
7	Profit for the period (5-6)	10.52	4.32	10.93	25.77	41.35	45.89
8	Other comprehensive income (after tax)						
a)	Items that will not be reclassified to profit or loss	0.05	0.03	0.01	0.14	0.23	0.16
b)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income (after tax)</b>	<b>0.05</b>	<b>0.03</b>	<b>0.01</b>	<b>0.14</b>	<b>0.23</b>	<b>0.16</b>
9	<b>Total comprehensive income (7+8)</b>	<b>10.57</b>	<b>4.35</b>	<b>10.94</b>	<b>25.91</b>	<b>41.58</b>	<b>46.05</b>
10	Paid-up equity share capital of Rs. 10/- each	89.14	89.14	89.14	89.14	89.14	89.14
11	Other Equity						190.38
12	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic & Diluted	1.18	0.48	1.23	2.89	4.64	5.15

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**SEGMENT WISE REVENUE, RESULTS, ASSETS and LIABILITIES**

S No	Particulars	Quarter Ended			Nine Months Ended		(Rs. in Crore)
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	Year Ended 31.03.2022
1	Segment Revenue						
	a. Fibre	164.26	176.52	177.48	563.40	439.64	675.65
	b. CPP Film	28.51	30.65	26.79	87.24	63.21	99.89
	<b>Total</b>	<b>192.77</b>	<b>207.17</b>	<b>204.27</b>	<b>650.64</b>	<b>502.85</b>	<b>775.54</b>
2	Segment Results						
	(Profit before tax, exceptional items and interest from ordinary activities)						
	a. Fibre	17.35	11.55	13.46	43.67	53.70	58.01
	b. CPP Film	(2.33)	(4.86)	2.40	(6.30)	4.44	8.52
	<b>Total</b>	<b>15.02</b>	<b>6.69</b>	<b>15.86</b>	<b>37.37</b>	<b>58.14</b>	<b>65.00</b>
	Less: Finance Cost	0.78	0.92	0.74	2.67	2.10	3.17
	Exceptional Items	-	-	-	-	-	-
	<b>Profit before Tax</b>	<b>14.24</b>	<b>5.77</b>	<b>15.12</b>	<b>34.70</b>	<b>56.04</b>	<b>61.83</b>
3	Segment Assets						
	a. Fibre	343.05	296.44	374.33	343.05	374.33	324.83
	b. CPP Film	75.69	87.45	92.02	75.69	92.02	100.44
	<b>Total Assets</b>	<b>418.74</b>	<b>383.89</b>	<b>466.35</b>	<b>418.74</b>	<b>466.35</b>	<b>425.27</b>
4	Segment Liabilities						
	a. Fibre	109.81	85.00	186.68	109.81	186.68	139.57
	b. CPP Film	3.50	4.03	4.63	3.50	4.63	6.18
	<b>Total Liabilities</b>	<b>113.31</b>	<b>89.03</b>	<b>191.31</b>	<b>113.31</b>	<b>191.31</b>	<b>145.75</b>

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 02nd Feb, 2023.
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the company's website [www.pasupatiacrylon.com](http://www.pasupatiacrylon.com).
- Figures have been regrouped/rearranged wherever considered necessary.

For Pasupati Acrylon Ltd.

  
 Vineet Jain  
 Managing Director

Place : New Delhi  
 Date : 02nd Feb, 2023

