



PASUPATI ACRYLON LIMITED

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



Quality Assured Company
ISO-9001

UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs.in Crore)

Sl. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30.09.2021 Reviewed	30.06.2021 Reviewed	30.09.2020 Reviewed	30.09.2021 Reviewed	30.09.2020 Reviewed	31.03.2021 Audited
1	Income						
a)	Revenue from operations	176.01	122.57	102.35	298.58	163.49	505.45
b)	Other Income	2.08	1.20	3.82	3.28	4.87	8.78
	Total Revenue	178.09	123.77	106.17	301.86	168.36	514.23
2	Expenses						
a)	Cost of materials consumed	127.28	91.31	76.29	218.59	119.77	332.79
b)	Change in inventories of finished goods, work in progress and stock in trade	6.77	(12.47)	7.11	(5.70)	13.67	19.19
c)	Employees benefits expense	6.32	6.12	5.09	12.44	9.54	22.53
d)	Finance costs	0.68	0.68	1.10	1.36	1.85	3.78
e)	Depreciation and amortisation expense	1.55	1.52	1.56	3.07	3.11	6.26
f)	Other expenses	17.04	14.14	16.72	31.18	27.18	71.15
	Total expenses	159.64	101.30	107.87	260.94	175.12	455.70
3	Profit before exceptional items and tax (1-2)	18.45	22.47	(1.70)	40.92	(6.76)	58.53
4	Exceptional items			-		-	-
5	Profit before tax (3-4)	18.45	22.47	(1.70)	40.92	(6.76)	58.53
6	Tax expense						
	-Current Tax	(4.55)	(5.64)	(0.00)	(10.19)	(0.01)	(15.20)
	-Deferred Tax	(0.12)	(0.19)	(0.09)	(0.31)	1.84	0.52
	-MAT Credit Written off (net)	-	-	-	-	-	(0.80)
7	Profit for the period (5-6)	13.78	16.64	(1.79)	30.42	(4.93)	43.05
8	Other comprehensive income (after tax)						
a)	Items that will not be reclassified to profit or loss	0.11	0.11	(0.03)	0.22	(0.06)	0.47
b)	Items that will be reclassified to profit or loss	-	-				
	Total other comprehensive income (after tax)	0.11	0.11	(0.03)	0.22	(0.06)	0.47
9	Total comprehensive income (7+8)	13.89	16.75	(1.82)	30.64	(4.99)	43.52
10	Paid-up equity share capital of Rs. 10/- each	89.14	89.14	89.14	89.14	89.14	89.14
11	Other Equity						144.32
12	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic & Diluted	1.55	1.87	(0.20)	3.41	(0.55)	4.83

V. K. Mittal

SEGMENT WISE REVENUE, RESULTS, ASSETS and LIABILITIES

S No	Particulars	Quarter Ended			Half Year Ended		(Rs. in Crore)
							Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
1	Segment Revenue						
	a. Fibre	156.07	106.09	87.89	262.16	139.93	456.22
	b. CPP Film	19.94	16.48	14.46	36.42	23.56	49.23
	Total	176.01	122.57	102.35	298.58	163.49	505.45
2	Segment Results (Profit before tax, exceptional items and interest from ordinary activities)						
	a. Fibre	18.82	21.42	(2.24)	40.24	(7.07)	58.01
	b. CPP Film	0.31	1.73	1.64	2.04	2.16	4.30
	Total	19.13	23.15	(0.60)	42.28	(4.91)	62.31
	Less: Finance Cost	-0.68	0.68	1.10	1.36	1.85	3.78
	Exceptional Items						
	Profit before Tax	18.45	22.47	(1.70)	40.92	(6.76)	58.53
3	Segment Assets						
	a. Fibre	332.84	280.62	246.47	332.84	246.47	288.38
	b. CPP Film	83.08	86.04	75.16	83.08	75.16	82.43
	Total Assets	415.92	366.66	321.63	415.92	321.63	370.81
4	Segment Liabilities						
	a. Fibre	149.01	113.72	133.32	149.01	133.32	135.18
	b. CPP Film	2.81	2.73	3.35	2.81	3.35	2.17
	Total Liabilities	151.82	116.45	136.67	151.82	136.67	137.35


Notes:

- The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 10th Nov, 2021.
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.

Due to the second wave of COVID-19 pandemic and resultant regional/local lockdowns imposed by various state governments in the month of April 2021, which lead to temporary disruption of demand and supply in the industry. Since then the State Governments have progressively relaxed lockdown conditions and have allowed the movement of goods and services in a phased manner. After resumption of operations, the management has made detailed assessment of its liquidity position and has prepared future cash flow projections and also assessed the recoverability of its assets and factored assumptions used in the annual impairment assessment of its cash generating units, using various internal and external information. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (www.bseindia.com) and on the company's website www.pasupatiacrylon.com.
- Figures have been regrouped/rearranged wherever considered necessary.

Place : New Delhi
Date : 10th Nov, 2021

For Pasupati Acrylon Ltd.


Vineet Jain
Managing Director

Statement of Assets & Liabilities		
Particulars	(Rs. in Crore)	
	As at 30.09.2021	As at 31.03.2021
ASSETS		
NON CURRENT ASSETS		
Property, Plant and Equipments	82.18	84.63
Capital Work in Progress	-	-
Other Financial Assets	3.74	5.90
Deferred Tax Assets (Net)	-	-
Sub Total Non Current Assets	85.92	90.53
CURRENT ASSETS		
Inventories	148.52	112.20
Financial Assets	-	-
- Current Investment	73.74	25.44
- Trade receivables	68.60	54.99
- Cash and cash equivalents	10.26	64.76
- Other Current Financial Assets	11.97	13.17
Current Tax Assets (net)	-	-
Other Current Assets	16.91	9.73
Sub Total Current Assets	329.99	280.29
TOTAL ASSETS	415.92	370.82
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	89.14	89.14
Other Equity	174.96	144.32
Sub total Equity	264.10	233.46
NON-CURRENT LIABILITIES		
Financial Liabilities		
- Borrowings	-	0.01
Provisions	2.81	2.63
Deferred Tax Liabilities (net)	6.16	5.77
Other Non Current Liabilities	0.46	0.49
Sub Total Non Current Liability	9.43	8.90
CURRENT LIABILITIES		
Financial liabilities		
- Borrowings	0.98	4.19
-Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Other Enterprises	116.16	107.47
-Other Financial Liabilities	0.04	0.07
Other current liabilities	10.50	7.12
Provisions	4.67	4.69
Current Tax Liabilities (net)	10.04	4.92
Sub Total Current Liability	142.39	128.46
TOTAL EQUITY AND LIABILITIES	415.92	370.82

V. K. Mittal

CASH FLOW STATEMENT FOR THE SIX MONTH ENDED 30.09.2021 *(Re in Crore)*

Particulars	Six Month ended 30.09.2021	Six Month ended 30.09.2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before exceptional items and tax	40.92	(6.76)
Adjustments for:-		
Depreciation and amortisation	3.07	3.11
Finance Cost	1.36	1.85
Interest Income	(0.61)	(1.37)
Profit on sale of assets	(0.01)	-
Other Comprehensive Income	0.29	(0.09)
Operating profit before working capital changes	45.02	(3.26)
Change in Working Capital		
Adjustment for (increase)/decrease in operating assets		
Non Current other Financial Assets	2.16	3.94
Inventories	(36.31)	12.62
Trade receivables	(13.61)	(2.60)
Other Current Financial Assets	1.20	3.92
Other Current Assets	(7.19)	7.86
Adjustment for (increase)/decrease in operating Liabilities		
Non Current Provisions	0.18	0.39
Other Non Current Liabilities	(0.03)	0.79
Trade payable	5.31	(32.25)
Other Current Financial Liabilities	(0.02)	(0.13)
Other Current Liabilities	3.38	(22.59)
Current Provisions	0.02	(0.05)
Net income tax(paid)/refunds received	(5.07)	(0.01)
Net Cash flow from /(used in) operating activities(A)	(4.99)	(31.37)
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Capital Advance	-	-
Capital Expenditure	(0.62)	(10.08)
Proceeds from Sale of assets	0.01	-
Interest Income	0.61	1.37
(Purchase)/Sale of current investments	(48.29)	(50.22)
Net Cash flow from/(used in) Investing Activities(B)	(48.29)	(58.92)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Finance cost	(1.36)	(1.85)
Repayment of long term borrowings	(0.01)	(0.03)
Repayment of unsecured loans	-	-
Increase (Decrease) in short term borrowings	0.15	23.20
Net Cash Flow from /(used in) Financing Activities (C)	(1.22)	21.32
Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)	(54.50)	(68.97)
Cash and cash equivalents at the beginning of the year	64.76	86.11
Cash and cash equivalents at the end of the year	10.26	17.14

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