



## PASUPATI ACRYLON LIMITED

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)  
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



### UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER & HALF YEAR ENDED 30TH SEPT. 2016

| Sl. No | Particulars  | QUARTER ENDED        |                      |                      | SIX MONTHS ENDED     |                      | (Rs.in crores)      |
|--------|--|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|
|        |  | Reviewed<br>30.09.16 | Reviewed<br>30.06.16 | Reviewed<br>30.09.15 | Reviewed<br>30.09.16 | Reviewed<br>30.09.15 | Audited<br>31.03.16 |
|        | Gross Sales  | 110.97               | 137.60               | 130.72               | 248.57               | 295.66               | 582.00              |
|        | Less: Excise Duty  | 8.44                 | 10.73                | 12.11                | 19.17                | 25.70                | 48.39               |
| 1      | Income from operations   |                      |                      |                      |                      |                      |                     |
|        | (a) Net Sales  | 102.53               | 126.87               | 118.61               | 229.40               | 269.96               | 533.61              |
|        | (b) Other Income   | 1.71                 | 1.62                 | 1.25                 | 3.33                 | 3.84                 | 6.91                |
|        | <b>Total Income from operations(net)</b>   | <b>104.24</b>        | <b>128.49</b>        | <b>119.86</b>        | <b>232.73</b>        | <b>273.80</b>        | <b>540.52</b>       |
| 2      | Expenses   |                      |                      |                      |                      |                      |                     |
|        | (a) Cost of Materials consumed   | 70.65                | 74.61                | 96.67                | 145.26               | 200.05               | 364.79              |
|        | (b) Purchases of stock traded  | -                    | 0.07                 | -                    | 0.07                 | 0.13                 | 0.24                |
|        | (c) Changes in inventories of finished goods, work-in-progress and stock -in -trade        | (7.11)               | 0.40                 | (14.49)              | (6.71)               | (2.02)               | 15.92               |
|        | (d) Employees benefits expense   | 4.80                 | 4.87                 | 4.54                 | 9.67                 | 8.83                 | 19.33               |
|        | (e) Depreciation and amortisation expense  | 1.24                 | 1.39                 | 1.49                 | 2.63                 | 2.95                 | 7.43                |
|        | (f) Other Expenditures   | 18.63                | 21.65                | 22.05                | 40.28                | 42.57                | 78.99               |
|        | <b>Total expenses</b>  | <b>88.21</b>         | <b>102.99</b>        | <b>110.26</b>        | <b>191.20</b>        | <b>252.51</b>        | <b>486.70</b>       |
| 3      | <b>Profit from operations before other income, finance cost and exceptional items(1-2)</b> | <b>16.03</b>         | <b>25.50</b>         | <b>9.60</b>          | <b>41.53</b>         | <b>21.29</b>         | <b>53.82</b>        |
| 4      | Other Income   | -                    | -                    | -                    | -                    | -                    | -                   |
| 5      | Profit from ordinary activities before finance costs and Exceptional items                 | 16.03                | 25.50                | 9.60                 | 41.53                | 21.29                | 53.82               |
| 6      | Finance costs  | 1.37                 | 1.47                 | 1.56                 | 2.84                 | 3.16                 | 6.31                |
| 7      | Profit from ordinary activities after finance costs but before exceptional items           | 14.66                | 24.03                | 8.04                 | 38.69                | 18.13                | 47.51               |
| 8      | Exceptional items  | -                    | -                    | -                    | -                    | -                    | (3.07)              |
| 9      | Profit from ordinary activities before tax   | 14.66                | 24.03                | 8.04                 | 38.69                | 18.13                | 44.44               |
| 10     | Tax Expense  | 7.41                 | 5.95                 | 2.67                 | 13.36                | 5.81                 | 14.51               |
| 11     | Net Profit from ordinary activities after tax  | 7.25                 | 18.08                | 5.37                 | 25.33                | 12.32                | 29.93               |
| 12     | Extraordinary Income/(Expense)   | -                    | -                    | -                    | -                    | -                    | -                   |
| 13     | Net Profit after taxes   | 7.25                 | 18.08                | 5.37                 | 25.33                | 12.32                | 29.93               |
| 14     | Paid-up Equity Share Capital (Rs. 10 per share)  | 89.14                | 89.14                | 89.14                | 89.14                | 89.14                | 89.14               |
| 15     | Reserves excluding Revaluation Reserves  | -                    | -                    | -                    | -                    | -                    | -                   |
| 16     | Earning Per Share (Rs.) - Basic & Diluted(not annualised)                                  |                      |                      |                      |                      |                      |                     |
|        | a) before extraordinary items  | 0.81                 | 2.03                 | 0.60                 | 2.84                 | 1.38                 | 3.36                |
|        | b) after extraordinary items   | 0.81                 | 2.03                 | 0.60                 | 2.84                 | 1.38                 | 3.36                |

for Pasupati Acrylon Ltd.

Vineet Jain  
Managing Director

**Statement of Assets & Liabilities**

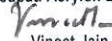
| Particulars |                                      | As at 30.09.2016 |               | As at 31.03.2016 |               |
|-------------|--------------------------------------|------------------|---------------|------------------|---------------|
| <b>A</b>    | <b>EQUITY AND LIABILITIES</b>        |                  |               |                  |               |
|             | <b>SHAREHOLDERS' FUNDS</b>           |                  |               |                  |               |
|             | Share Capital                        | 89.14            |               | 89.14            |               |
|             | Reserves & Surplus                   | 23.88            | 113.02        | 17.65            | 106.79        |
|             | <b>NON-CURRENT LIABILITIES</b>       |                  |               |                  |               |
|             | Long-Term Borrowings                 | 9.62             |               | 11.78            |               |
|             | Other Long Term Liabilities          | 0.22             |               | 0.27             |               |
|             | Long Term Provisions                 | 1.94             | 11.78         | 2.19             | 14.24         |
|             | <b>CURRENT LIABILITIES</b>           |                  |               |                  |               |
|             | Short-Term Borrowings                | 5.83             |               | 19.59            |               |
|             | Trade Payables                       | 80.23            |               | 78.47            |               |
|             | Other Current Liabilities            | 20.04            |               | 16.25            |               |
|             | Short Term Provisions                | 15.24            | 121.34        | 12.39            | 126.70        |
|             | <b>TOTAL -EQUITY AND LIABILITIES</b> |                  | <b>246.14</b> |                  | <b>247.73</b> |
| <b>B</b>    | <b>ASSETS</b>                        |                  |               |                  |               |
|             | <b>NON CURRENT ASSETS</b>            |                  |               |                  |               |
|             | Fixed Assets                         |                  |               |                  |               |
|             | Tangible Assets                      | 33.34            |               | 53.86            |               |
|             | Deferred Tax Assets(Net)             | 2.17             |               | 2.98             |               |
|             | Long-Term Loans & Advances           | 10.65            |               | 10.51            |               |
|             | Other Non Current Assets             | 0.06             | 46.22         | 0.07             | 67.42         |
|             | <b>CURRENT ASSETS</b>                |                  |               |                  |               |
|             | Current Investments                  | 15.73            |               | 17.68            |               |
|             | Inventories                          | 97.57            |               | 88.79            |               |
|             | Trade Receivables                    | 27.27            |               | 39.28            |               |
|             | Cash & Cash Equivalents              | 27.29            |               | 11.97            |               |
|             | Short Term Loans & Advances          | 13.86            |               | 6.00             |               |
|             | Other Current Assets                 | 18.20            | 199.92        | 16.59            | 180.31        |
|             | <b>TOTAL ASSETS</b>                  |                  | <b>246.14</b> |                  | <b>247.73</b> |

**NOTES:**

- Figures have been regrouped wherever considered necessary.
- These results have been taken on record by the Board of Directors at the meeting held on 14h Nov.2016

Dated : 14th November 2016  
Place : New Delhi

for Pasupati Acrylon Ltd.

  
Vineet Jain  
Managing Director