



PASUPATI ACRYLON LIMITED

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



Quality Assured Company
ISO-9001

UNAUDITED FINANCIAL RESULTS (REVIEWED)

FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs.in Crore)

Sl. No.	Particulars	Quarter Ended			Half year Ended		Year Ended (Audited)
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
1	Income						
a)	Revenue from operations	149.90	191.60	209.00	341.50	408.58	825.31
b)	Other Income	1.65	2.32	2.33	3.97	3.73	9.35
	Total Revenue	151.55	193.92	211.33	345.47	412.31	834.66
2	Expenses						
a)	Cost of materials consumed	160.56	144.68	158.55	305.24	311.86	651.73
b)	Change in inventories of finished goods, work in progress and stock in trade	(35.67)	(7.61)	1.10	(43.28)	(1.31)	8.12
c)	Employees benefits expense	4.97	6.57	6.59	11.54	12.71	24.35
d)	Finance costs	1.32	1.46	2.07	2.78	3.94	8.17
e)	Depreciation and amortisation expense	1.68	1.65	1.40	3.33	2.78	5.76
f)	Other expenses	25.97	24.97	29.56	50.94	54.85	93.41
	Total expenses	158.83	171.72	199.27	330.55	384.83	791.54
3	Profit before exceptional items and tax (1-2)	(7.28)	22.20	12.06	14.92	27.48	43.12
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	(7.28)	22.20	12.06	14.92	27.48	43.12
6	Tax expense						
	-Current Tax	2.80	(7.44)	(3.17)	(4.64)	(6.52)	(10.44)
	-Deferred Tax	(0.32)	(0.33)	(0.16)	(0.65)	(3.23)	(5.30)
	-MAT Credit Entitlement	-	-	(1.19)	-	-	-
7	Profit for the period (5-6)	(4.80)	14.43	7.54	9.63	17.73	27.38
8	Other comprehensive income (after tax)						
a)	Items that will not be reclassified to profit or loss	(0.01)	(0.01)	(0.05)	(0.02)	(0.10)	(0.24)
b)	Items that will be reclassified to profit or loss						
	Total other comprehensive income (after tax)	(0.01)	(0.01)	(0.05)	(0.02)	(0.10)	(0.24)
9	Total comprehensive income (7+8)	(4.81)	14.42	7.49	9.61	17.63	27.14
10	Paid-up equity share capital of Rs. 10/- each	89.14	89.14	89.14	89.14	89.14	89.14
11	Other Equity						87.56
12	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic & Diluted	(0.54)	1.62	0.85	1.08	1.99	3.07


SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

		(Rs. in Crore)					
S No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
1	Segment Revenue						
	a. Fibre	135.22	178.76	197.59	313.98	389.22	783.88
	b. CPP Film	14.68	12.84	11.41	27.52	19.36	41.43
	Total	149.90	191.60	209.00	341.50	408.58	825.31
2	Segment Results						
	(Profit before tax, exceptional items and interest from ordinary activities)						
	a. Fibre	(6.63)	23.48	13.82	16.85	30.99	51.01
	b. CPP Film	0.67	0.18	0.31	0.85	0.43	0.28
	Total	(5.96)	23.66	14.13	17.70	31.42	51.29
	Less: Finance Cost	1.32	1.46	2.07	2.78	3.94	8.17
	Exceptional Items	-	-	0.00	0.00	0.00	0.00
	Profit before Tax	(7.28)	22.20	12.06	14.92	27.48	43.12
3	Segment Assets						
	a. Fibre	325.63	373.33	363.36	325.63	363.36	297.42
	b. CPP Film	65.25	70.21	71.47	65.25	71.47	70.00
	Total Assets	390.88	443.54	434.83	390.88	434.83	367.42
4	Segment Liabilities						
	a. Fibre	202.10	250.50	260.16	202.10	260.16	189.31
	b. CPP Film	2.47	1.92	7.48	2.47	7.48	1.41
	Total Liabilities	204.57	252.42	267.64	204.57	267.64	190.72

Notes:

- The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 12th Nov, 2019. The Statutory Auditors have carried out a Limited Review of above Financial results
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- The company has adopted Ind AS 116 'Leases' effective April 1, 2019 prospectively. During the current quarter, no long term lease was entered into or changed. Hence there is no impact on the profits of the company.
- The company is evaluating the impact of section 115BAA of the Income Tax Act, 1961 introduced by the Taxation Laws (Amendment) Ordinance, 2019 with effect from Financial Year 2019-20.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (www.bseindia.com) and on the company's website www.pasupatiacrylon.com.
- Figures have been regrouped/rearranged wherever considered necessary.

For Pasupati Acrylon Ltd.



 Vineet Jain
Managing Director

 Place : New Delhi
Date : 12th Nov, 2019

Statement of Assets & Liabilities			
Particulars	(Rs. in Crore)		
	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)	
ASSETS			
NON CURRENT ASSETS			
Property, Plant and Equipments	81.80	85.07	
Capital Work in Progress	2.43	-	
Other Financial Assets	6.20	5.98	
Deferred Tax Assets (Net)	-	-	
Sub Total Non Current Assets	90.43	91.05	
CURRENT ASSETS			
Inventories	160.36	90.67	
Financial Assets	-	-	
- Current Investment	14.52	30.55	
- Trade receivables	35.67	67.54	
- Cash and cash equivalents	55.38	64.26	
- Other Current Financial Assets	4.46	6.12	
Current Tax Assets (net)	1.41	3.26	
Other Current Assets	28.65	13.97	
Sub Total Current Assets	300.45	276.37	
TOTAL ASSETS	390.88	367.42	
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	89.14	89.14	
Other Equity	97.17	87.56	
Sub total Equity	186.31	176.70	
NON-CURRENT LIABILITIES			
Financial Liabilities			
Borrowings	0.24	0.40	
Provisions	3.02	2.85	
Deferred Tax Liabilities (net)	5.34	4.69	
Other Non Current Liabilities	0.00	0.41	
Sub Total Non Current Liability	8.60	8.35	
CURRENT LIABILITIES			
Financial liabilities			
- Borrowings	4.30	3.29	
-Trade Payables			
- Total outstanding dues of micro enterprises and small enterprises	0.00	0.02	
-Other Enterprises	180.02	147.44	
-Other Financial Liabilities	0.32	0.31	
Other current liabilities	8.12	27.33	
Provisions	3.21	3.94	
Current Tax Liabilities (net)	-	0.04	
Sub Total Current Liability	195.97	182.37	
TOTAL EQUITY AND LIABILITIES	390.88	367.42	

CASH FLOW STATEMENT FOR THE SIX MONTH ENDED 30.09.2019

Particulars	Six Month Ended 30.09.2019	Six Month Ended 30.09.2018
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before exceptional items and tax	14.92	27.48
Adjustments for:-		
Depreciation and amortisation	3.33	2.78
Finance Cost	2.74	3.77
Interest Income	(2.02)	(1.97)
Profit on sale of assets	-	-
Other Comprehensive Income	(0.03)	(0.15)
Operating profit before working capital changes	18.94	31.90
Change in Working Capital	-	-
Adjustment for (increase)/decrease in operating assets	-	-
Non Current other Financial Assets	(0.22)	1.55
Inventories	(69.69)	5.57
Trade receivables	31.87	(24.26)
Other Current Financial Assets	1.66	(19.35)
Other Current Assets	(14.67)	(15.37)
Adjustment for (increase)/decrease in operating Liabilities	-	-
Non Current Provisions	0.17	0.55
Other Non Current Liabilities	(0.41)	(1.65)
Trade payable	30.63	76.25
Other Current Financial Liabilities	0.01	(2.13)
Other Current Liabilities	(19.21)	2.66
Current Provisions	(0.73)	0.16
Net income tax(paid)/refunds received	(2.83)	(2.51)
Net Cash flow from /(used in) operating activities(A)	(24.48)	53.39
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Capital Expenditure	(2.49)	(16.69)
Proceeds from Sale of assets	-	-
Interest Income	2.02	1.97
(Purchase)/Sale of current investments	16.02	40.97
Net Cash flow from/(used in) Investing Activities(B)	15.55	26.25
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Finance cost	(2.74)	(3.77)
Repayment of long term borrowings (including Ind AS adjustments)	(0.16)	(0.15)
Repayment of unsecured loans	-	-
Increase (Decrease) in short term borrowings	2.95	4.44
Net Cash Flow from /(used in) Financing Activities (C)	0.05	0.52
Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)	(8.88)	80.16
Cash and cash equivalents at the beginning of the year	64.26	27.52
Cash and cash equivalents at the end of the year	55.38	107.68