



PASUPATI ACRYLON LIMITED

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 30TH SEPT. 2014

PART - I	SI. No	Particulars	QUARTER ENDED			SIX MONTHS ENDED		(Rs.in crores)
			Reviewed 30.09.14	Reviewed 30.06.14	Reviewed 30.09.13	Reviewed 30.09.14	Reviewed 30.09.13	Year Ended Audited 31.03.14
	1	Income from operations						
		(a) Net Sales	138.40	129.07	136.08	267.47	255.46	530.60
		(b) Other Income	1.42	1.43	1.05	2.85	1.80	3.60
		Total Income from operations (net)	139.82	130.60	137.13	270.32	257.26	534.20
	2	Expenses						
		(a) Cost of Materials consumed	108.47	93.94	91.90	202.41	180.61	369.20
		(b) Purchases of stock traded	-	-	-	-	-	0.10
		(c) Changes in inventories of finished goods, work-in-progress and stock -in -trade	(10.93)	(2.27)	2.04	(13.20)	(2.76)	22.71
		(d) Employees benefits expense	4.41	4.42	4.49	8.83	8.94	18.17
		(e) Depreciation	1.98	2.02	1.19	4.00	2.38	8.26
		(f) Other Expenditures	23.40	19.18	31.26	42.58	59.14	92.22
		Total expenses	127.33	117.29	130.88	244.62	248.31	510.66
	3	Profit/(loss) from operations before other income, finance cost and exceptional items(1-2)	12.49	13.21	6.25	25.70	8.95	23.54
	4	Other Income	0.41	0.55	-	0.96	-	0.15
	5	Profit/(Loss) from ordinary activities before finance costs and Exceptional items	12.90	13.76	6.25	26.66	8.95	23.69
	6	Finance costs	2.08	1.70	2.36	3.78	4.93	9.83
	7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	10.82	12.06	3.89	22.88	4.02	13.86
	8	Exceptional items	-	-	-	-	-	(3.18)
	9	Profit/(Loss) from ordinary activities before tax	10.82	12.06	3.89	22.88	4.02	10.68
	10	Tax Expense(Net of MAT Credit)	3.50	3.59	0.00	7.09	0.01	3.42
	11	Net Profit/ (Loss) from ordinary activities after tax	7.32	8.47	3.89	15.79	4.01	7.26
	12	Extraordinary Income/(Expense)	-	-	-	-	-	-
	13	Net Profit/ (Loss) after taxes	7.32	8.47	3.89	15.79	4.01	7.26
	14	Paid-up Equity Share Capital (Rs.10 per share)	89.14	89.14	89.14	89.14	89.14	89.14
	15	Reserves excluding Revaluation Reserves	-	-	-	-	-	-
	16	Earning Per Share (Rs.) - Basic & Diluted(not annualised)						
		a) before extraordinary items	0.82	0.95	0.44	1.77	0.45	0.81
		b) after extraordinary items	0.82	0.95	0.44	1.77	0.45	0.81

PART-II SELECTED INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT 2014

A Particulars of Shareholding

1	Public shareholding						
	- Number of Shares	30417676	30417676	30417676	30417676	30417676	30417676
	- Percentage of Shareholding	34.13	34.13	34.13	34.13	34.13	34.13
2	Promoters and Promoter Group Shareholding:						
	(i) Pledged / Encumbered						
	- Number of Shares	15125000	15125000	15125000	15125000	15125000	15125000
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	25.76	25.76	25.76	25.76	25.76	25.76
	- Percentage of Shares (as a % of the total share capital of the Company)	16.97	16.97	16.97	16.97	16.97	16.97
	(ii) Non-encumbered						
	- Number of Shares	43590445	43590445	43590445	43590445	43590445	43590445
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	74.24	74.24	74.24	74.24	74.24	74.24
	- Percentage of Shares (as a % of the total share capital of the Company)	48.90	48.90	48.90	48.90	48.90	48.90

B INVESTOR'S COMPLAINTS

3 months ended(30.09.2014)

Pending at the beginning of the quarter	NIL
Received during the quarter	8
Disposed of during the quarter	8
Remaining unresolved at the end of the quarter	NIL

Statement of Assets & Liabilities

Particulars	As at 30.09.2014		As at 30.09.2013	
A EQUITY AND LIABILITIES				
SHAREHOLDERS' FUNDS				
Share Capital	89.14		89.14	
Reserves & Surplus	(0.82)	88.32	(12.56)	76.58
NON-CURRENT LIABILITIES				
Long-Term Borrowings	19.72		27.78	
Other Long Term Liabilities	2.78		3.73	
Long Term Provisions	1.29	23.79	0.74	32.25
CURRENT LIABILITIES				
Short-Term Borrowings	25.88		54.86	
Trade Payables	132.18		80.26	
Other Current Liabilities	19.23		26.67	
Short Term Provisions	1.24	178.53	1.28	163.07
TOTAL -EQUITY AND LIABILITIES		290.64		271.90
B ASSETS				
NON CURRENT ASSETS				
Fixed Assets				
Tangible Assets	76.87		98.29	
Capital Work in Progress	-	76.87	-	98.29
Deferred Tax Assets(Net)	16.48		26.90	
Other Non Current Assets	0.07	16.55	0.07	26.97
CURRENT ASSETS				
Current Investments	10.77		-	
Inventories	116.05		83.02	
Trade Receivables	28.99		23.34	
Cash & Cash Equivalents	21.46		30.65	
Short Term Loans & Advances	5.95		4.85	
Other Current Assets	14.00	197.22	4.78	146.64
TOTAL ASSETS		290.64		271.90

NOTES:

- 1 Effective 1st April, 2014 the Company has charged depreciation as per Schedule II of the Companies Act 2013 on fixed assets except on building, plant & machinery and power plant where company continues to charge depreciation as per old rate in view of technical evaluation obtained by the Company. Due to this, depreciation charged for the half year ended 30th September 2014 is higher by Rs.38.56 lacs. Further based on transitional provisions provided in note no.7(b) of Schedule II of the Companies Act 2013, an amount of Rs.34.01 Lac(net of deferred tax) has been debited to opening balance of Profit & Loss a/c.
- 2 Figures have been regrouped wherever considered necessary.
- 3 These results have been taken on record by the Board of Directors at the meeting held on 14th NOV.2014

for Pasupati Acrylon Ltd.

Dated : 14th November 2014
Place : New Delhi

Vineet Jain
Managing Director