

**PASUPATI ACRYLON LIMITED**

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.**UNAUDITED FINANCIAL RESULTS (REVIEWED)
FOR THE QUARTER ENDED 30TH JUNE 2017**

		(Rs. In Crore)	
		QUARTER ENDED	
	Particulars	Reviewed 30.06.17	Reviewed 30.06.16
1	Revenue from operations	126.83	137.60
	Less: Excise Duty	9.44	10.73
	Revenue from operations(net)	117.39	126.87
2	Other Income	1.70	1.87
3	Total Revenue	119.09	128.74
4	Expenses :		
	(a) Cost of Materials consumed	110.52	74.61
	(b) Purchases of stock traded	0.08	0.07
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(30.86)	0.40
	(d) Employees Benefits expense	5.12	4.84
	(e) Finance costs	1.24	1.52
	(f) Depreciation and Amortisation expense	1.08	1.39
	(g) Other Expenditures	26.78	21.65
	Total expenses	113.96	104.48
5	Profit before Exceptional and Extraordinary Items and Tax	5.13	24.26
6	Exceptional items	-	-
7	Profit before Tax	5.13	24.26
8	Tax Expense	1.88	6.03
9	Net Profit after Tax	3.25	18.23
10	Other Comprehensive Income, net of income tax		
	a) Item that will not be reclassified to profit or loss	(0.04)	0.01
	b) Item that will be reclassified to profit or loss	-	-
	Other Comprehensive Income, net of income tax	(0.04)	0.01
11	Total Comprehensive Income for the period	3.21	18.24
12	Paid-up Equity Share Capital (Rs. 10 per share)	89.14	89.14
13	Earning Per Share (EPS) (Face Value Rs. 10/-each)		
	Basic & Diluted (not annualised)		
	a) Excluding extraordinary item	0.36	2.05
	b) Including extraordinary item	0.36	2.05

NOTES:

- a) The above financial results have been reviewed and recommended for adoption by the Audit committee to the Board of Directors and have been approved by the Board of Directors at their respective meetings held on 14th August 2017. The statutory Auditors have carried out limited review of the above financial results for the quarter ended June 30, 2017.
- b) This statement has been prepared in accordance with the Companies (Indian Accounting standards (Ind As) Rules 2015 prescribed under section 133 of the Companies Act, 2013 read with rules made thereunder and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the Company has for the first time adopted Ind AS with transition date of April 1, 2016 and accordingly quarterly result for the period April - June 2016 has been restated.
- c) The Figures for the quarter ended June 30, 2016 are Ind AS compliant but were not subject to limited review or Audit. However the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company affairs.
- d) There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018, due to changes in the financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective applications as permitted under Ind AS 101.
- e) The Statement does not include Ind As Compliant results for the preceding quarter and previous year ended March 2017 as it is not mandatory as per SEBI Circular dated July 05, 2016
- f) The Reconciliation of net profit reported under Indian GAAP for the quarter ended June 30, 2016 with Ind AS is given below:

Particulars	(Rs. In Crore)
Net profit after tax as per Indian GAAP	18.08
Impact of measuring Investments at Fair value through profit & Loss Account	0.25
Actuarial Gain /Loss on employee benefit classified to OCI	(0.01)
Reversal of upfront fee on long term borrowing (net of amortisation)	(0.02)
Other Adjustments under Ind AS	0.01
Deferred Tax on Ind AS adjustments	(0.08)
Other Comprehensive Income (OCI) after tax	0.01
Net profit as per Ind As	18.24

g) Previous quarter figures have been regrouped, wherever necessary.

Place : New Delhi
Date : 14th August 2017

for Pasupati Acrylon Ltd.

 Vineet Jain
 Managing Director