



## PASUPATI ACRYLON LIMITED

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)  
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



Quality Assured Company  
ISO-9001

### UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

Sl. No.	Particulars	(Rs.in Crores)				
		Quarter Ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
I.	Revenue from operations	142.71	130.73	105.20	400.27	353.77
II.	Other Income	2.99	1.47	3.18	6.16	6.74
III.	Total Revenue (I+II)	145.70	132.20	108.38	406.43	360.51
IV.	Expenses					
	(a) Cost of materials consumed	92.36	85.81	83.93	288.77	229.26
	(b) Change in inventories of finished goods, work in progress and stock in trade	8.97	21.87	(11.78)	(0.02)	(18.49)
	(c) Employees benefits expense	5.33	5.15	4.93	15.60	14.48
	(d) Finance costs	1.07	1.11	1.57	3.42	4.50
	(e) Depreciation and amortisation expense	1.48	1.25	1.23	3.81	3.86
	(f) Excise Duty *	-	(10.54)	8.87	5.12	28.73
	(g) Other expenses	18.21	17.13	18.44	55.90	58.08
	Total expenses	127.42	121.78	107.19	372.60	320.42
V.	Profit before exceptional items and tax (III-IV)	18.28	10.42	1.19	33.83	40.09
VI.	Exceptional items	-	-	-	-	-
VII.	Profit before tax (V-VI)	18.28	10.42	1.19	33.83	40.09
VIII.	Tax expense					
	-Current Tax	5.44	2.02	0.42	9.31	12.97
	-Deferred Tax	1.12	1.70	0.03	2.85	0.92
IX.	Profit for the period (VII-VIII)	11.72	6.70	0.74	21.67	26.20
X.	Other comprehensive income					
	(a) Items that will not be reclassified to profit or loss	(0.04)	(0.04)	0.01	(0.12)	0.03
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	(0.04)	(0.04)	0.01	(0.12)	0.03
XI.	Total comprehensive income (IX + X)	11.68	6.66	0.75	21.55	26.23
XII.	Paid-up equity share capital of Rs. 10/- each	89.14	89.14	89.14	89.14	89.14
XIII.	Other Equity				54.16	24.75
XIV.	Earnings Per Equity Share (EPS) (in Rs.)					
	Basic & Diluted	1.31	0.75	0.08	2.42	2.94

\* including on inventories

**STANDALONE SEGMENT WISE INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER, 2017**

(Rs/Crores)

S No	Particulars	Three Months	Three Months	Nine Months
		Ended 31.12.2017	Ended 30.09.2017	Ended 31.12.2017
1	Segment Revenue			
	a. Fibre	138.74	129.56	395.13
	b. CPP Film	3.97	1.17	5.14
	Total	<b>142.71</b>	<b>130.73</b>	<b>400.27</b>
2	Segment Results (Profit before tax and interest from ordinary activities)			
	a. Fibre	19.43	11.51	37.31
	b. CPP Film	(0.08)	0.02	(0.06)
	Total	19.35	11.53	37.25
	Less: Finance Cost	1.07	1.11	3.42
	Profit before Tax	<b>18.28</b>	<b>10.42</b>	<b>33.83</b>
3	Segment Assets			
	a. Fibre	254.41	221.31	254.41
	b. CPP Film	47.44	46.59	47.44
	Total Assets	<b>301.85</b>	<b>267.90</b>	<b>301.85</b>
4	Segment Liabilities			
	a. Fibre	156.92	134.83	156.92
	b. CPP Film	1.63	1.45	1.63
	Total Liabilities	<b>158.55</b>	<b>136.28</b>	<b>158.55</b>

**Note:** Company commenced commercial production of CPP Film w.e.f. 01.09.2017, hence segment figures for previous period has not been given

**Notes :**

- The company adopted Indian Accounting Standards ("Ind-AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 interim financial reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and the other accounting principles generally accepted in India. The result for the quarter and nine months ended 31st December, 2016 have been re-stated to make them comparable with Ind AS results.
- The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on February 14, 2018, in compliance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, a limited review of the above results has been carried out by the Statutory Auditors.
- The Government of India introduced the Goods and Service Tax (GST) with effect from July 1, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity and hence Gross Revenue under GST regime is presented excluding GST as per IND AS 18-Revenue. However, Gross Revenue under pre-GST regime included Excise Duty which is now subsumed in GST. Consequently, the figures for the quarter and nine months ended December 31, 2017 are not comparable with the previous periods presented in the results.
- Reconciliation of the financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:

Particulars	Quarter ended 31.12.2016	Nine Months ended 31.12.2016
Net Profit after tax for the quarter/ nine months as per Previous GAAP .	1.00	26.33
<b>Ind AS Adjustments:</b>		
- Impact of measuring Investments at Fair value through Profit & Loss account	(0.28)	(0.05)
- Acturial Gain / Loss on employee benefit classified to OCI	(0.01)	(0.04)
- Reversal of upfront fee on long term borrowings (net of amortisation)	(0.02)	(0.07)
- Other adjustment under Ind-AS	(0.10)	(0.04)
- Deferred tax on Ind- AS adjustment	0.15	0.07
- Other comprehensive Income	0.01	0.03
<b>Net Profit / (Loss) as per Ind AS</b>	<b>0.75</b>	<b>26.23</b>

For Pasupati Acrylon Ltd.

Place : New Delhi  
Date : 14th February, 2018

Vineet Jain  
Managing Director