



PASUPATI ACRYLON LIMITED
CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



Quality Assured Company
ISO-9001

UNAUDITED FINANCIAL RESULTS (REVIEWED)
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

Sl. No.	Particulars	Quarter Ended			Half year ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		(Rs.in Crores)				
I.	Revenue from operations	130.73	126.83	110.97	257.56	248.57
II.	Other Income	1.47	1.70	1.69	3.17	3.56
III.	Total Revenue (I+II)	132.20	128.53	112.66	260.73	252.13
IV.	Expenses					
	(a) Cost of materials consumed	85.81	110.60	70.65	196.41	145.33
	(b) Change in inventories of finished goods, work in progress and stock in trade	21.87	(30.86)	(7.11)	(8.99)	(6.71)
	(c) Employees benefits expense	5.15	5.12	4.71	10.27	9.55
	(d) Finance costs	1.11	1.24	1.41	2.35	2.93
	(e) Depreciation and amortisation expense	1.25	1.08	1.24	2.33	2.63
	(f) Excise Duty *	(10.54)	15.66	9.12	5.12	19.86
	(g) Other expenses	17.13	20.56	18.00	37.69	39.64
	Total expenses	121.78	123.40	98.02	245.18	213.23
V.	Profit / (Loss) before exceptional items and tax (III-IV)	10.42	5.13	14.64	15.55	38.90
VI.	Exceptional items	-	-	-	-	-
VII.	Profit / (Loss) before tax (V-VI)	10.42	5.13	14.64	15.55	38.90
VIII.	Tax expense	3.72	1.88	7.40	5.60	13.44
IX.	Profit / (Loss) for the period (VII-VIII)	6.70	3.25	7.24	9.95	25.46
X.	Other comprehensive income					
	(a) Items that will not be reclassified to profit or loss	(0.04)	(0.04)	0.01	(0.08)	0.02
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	(0.04)	(0.04)	0.01	(0.08)	0.02
XI.	Total comprehensive income (IX + X)	6.66	3.21	7.25	9.87	25.48
XII.	Paid-up equity share capital of Rs. 10/- each	89.14	89.14	89.14	89.14	89.14
XIII.	Other Equity				42.48	24.00
XIV.	Earnings Per Equity Share (EPS) (in Rs.)					
	Basic & Diluted	0.75	0.36	0.81	1.10	2.86

* including on inventories

STANDALONE SEGMENT WISE INFORMATION FOR THE QUARTER ENDED SEPTEMBER, 2017

S No	Particulars	(Rs/Crores)
		Three Months ended 30.09.2017
1	Segment Revenue	
	a. Fibre	129.56
	b. CPP Film	1.17
	Total	130.73
2	Segment Results (Profit before tax and interest from ordinary activities)	
	a. Fibre	11.51
	b. CPP Film	0.02
	Total	11.53
	Less: Finance Cost	1.11
	Profit before Tax	10.42
3	Segment Assets	
	a. Fibre	221.31
	b. CPP Film	46.59
	Total Assets	267.90
4	Segment Liabilities	
	a. Fibre	134.83
	b. CPP Film	1.45
	Total Liabilities	136.28

Note: Company commenced commercial production of CPP Film w.e.f. 01.09.2017, hence segment figures for previous period has not been given

SUMMARY OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2017

(Rs. In Crores)
As at 30.09.2017

Particulars	
A ASSETS	
1 Non-current assets	
(a) Property, Plant and Equipment	62.05
(b) Capital Work in Progress	0.54
(c) Other Financial Assets	9.29
(d) Other Non-Current Assets	6.61
(e) Deferred tax Assets	2.24
Sub-total - Non-current assets	80.73
2 Current assets	
(a) Current Investments	21.26
(b) Inventories	93.90
(c) Financial Assets	
(i) Trade receivables	42.64
(ii) Cash and cash equivalents	13.18
(d) Short Term Loans & advances	6.12
(e) Other Current Assets	10.07
Sub-Total - Current Assets	187.17
TOTAL - ASSETS	267.90
B EQUITY AND LIABILITIES	
EQUITY	
(a) Equity Share Capital	89.14
(b) Other Equity	42.49
Sub-total - Shareholder's funds	131.63
LIABILITIES	
1 Non-current liabilities	
(a) Financial Liabilities	
(i) Borrowings	1.98
(b) Provisions	0.24
(c) Other Non Current Liabilities	0.01
Sub-total - Non-current liabilities	2.23
2 Current liabilities	
(a) Financial Liabilities	
(i) Borrowings	10.07
(ii) Trade payables	91.32
(iii) Other Financial Liabilities	4.38
(b) Provisions	6.62
(c) Other current liabilities	21.65
Sub-Total - Current Liabilities	134.04
TOTAL - EQUITY AND LIABILITIES	267.90

Notes:

- The above results have been reviewed by the audit committee and approved by the board of directors of the company at their meeting held on 14.11.2017 and the statutory auditors of the company has issued their limited review report on the same
- The company has adopted Indian Accounting Standards (Ind AS) effective 1st April 2017 (transition date being 1st April 2016) and accordingly, the financial results for the period ended 30th September, 2017 have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 interim financial reporting prescribed u/s 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principal generally accepted in India. The IND AS financial results and financial information for the period ended 30th September, 2016 have been complied by the management after making necessary adjustments to give a true and fair view of the results in accordance with IND AS and shall be subject to adjustments from audit. This information has not been subject to any limited review or audit.
- Revenue from operations for the periods upto June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'IND AS 18', GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter/six months ended on September 30, 2017 are not comparable with the previous periods.
- The company commenced commercial production of CPP Film wef 01.09.2017
- Reconciliation of net profit / (loss) under Indian GAAP (Previous GAAP) and Ind AS is as under:

Particulars	Quarter ended	Half year ended
	30.09.2016	30.09.2016
Net Profit / (Loss) after tax for the quarter/ half year as per Previous GAAP	7.25	25.33
Ind AS Adjustments:		
- Impact of measuring Investments at Fair value through Profit & Loss account	(0.02)	0.23
- Actuarial Gain / Loss on employee benefit classified to OCI	(0.02)	(0.03)
- Reversal of upfront fee on long term borrowings (net of amortisation)	(0.03)	(0.05)
- Other adjustment under Ind-AS	0.05	0.06
- Deferred tax on Ind- AS adjustment	0.01	(0.07)
- Other comprehensive Income	-	0.01
Net Profit / (Loss) as per Ind AS	7.24	25.48

For Pasupati Acrylon Ltd.


Vineet Jain
Managing DirectorPlace : New Delhi
Date : 14th November, 2017