



PASUPATI ACRYLON LIMITED
Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



AUDITED FINANCIAL RESULTS

FOR THE YEAR ENDED 31ST MARCH 2011

(Rs. in crores)

Particulars		31.03.11	31.03.10
		Audited	(6 Months) Audited
1	Gross Sales	423.23	228.38
	Less: Excise Duty	36.66	17.51
	Net Sales	386.57	210.87
2	Other Operating Income	3.04	3.62
3	Total Income	389.61	214.49
4	Expenditure		
	a) (Increase) / Decrease in Stock in trade and work in progress	(41.19)	14.91
	b) Consumption of Raw Materials	311.09	117.81
	c) Power & Fuel	38.56	18.44
	d) Employees Cost	14.64	6.00
	e) Depreciation	2.85	8.62
	f) Other Expenditures	50.30	23.17
	g) Total	376.25	188.95
5	Profit(loss) from operations before other income & interest	13.36	25.54
6	Other Income	0.02	0.01
7	Profit(loss) before interest	13.38	25.55
8	Interest & financial charges	7.03	3.22
9	Profit(loss) after interest	6.35	22.33
10	Tax expense	0.02	0.01
11	Minimum alternate tax(MAT)	0.09	-
12	MAT Credit Entitlement	(0.09)	-
13	Net Profit/ (Loss) from ordinary activities after tax	6.33	22.32
14	Extraordinary Income/(Expense)	(5.85)	(14.03)
15	Net Profit/ (Loss) for the period	0.48	8.29
16	Paid-up Equity Share Capital (Rs.10 per share)	71.14	71.14
17	Reserves excluding Revaluation Reserves	--	--
18	Earning Per Share (Rs.) - Basic & Diluted(not annualised)		
	a) before extraordinary items	0.89	3.14
	b) after extraordinary items	0.07	1.18
19	Public Shareholding		
	- Number of Shares	30411016	30412096
	- Percentage of Shareholding	42.75	42.76
20	Promoters and Promoter Group Shareholding:		
	(i) Pledged/ Encumbered		
	- Number of Shares	15125000	15125000
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	37.15	37.15
	- Percentage of Shares (as a % of the total share capital of the company)	21.26	21.26
	(ii) Non-encumbered		
	- Number of Shares	25597105	25596025
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	62.85	62.85
	- Percentage of Shares (as a % of the total share capital of the company)	35.99	35.98

AUDITED STATEMENT OF ASSETS AND LIABILITIES

(Rs.in crores)

	Particulars	As at	As at
		31.03.2011	31.03.2010
SOURCES OF FUNDS			
Shareholders' Funds			
	Share Capital	71.14	71.14
	Reserves & Surplus	70.90	78.39
	Loan Funds	75.93	53.06
	Total	217.97	202.59
	Fixed Assets	106.36	102.43
	Current Assets, Loans & Advances		
	Inventories	116.95	85.69
	Sundry Debtors	13.58	15.05
	Cash & Bank Balances	8.58	6.36
	Loans & Advances	8.05	9.17
	Less : Current Liabilities & Provisions		
	Current Liabilities	107.23	88.35
	Provisions	0.11	0.02
	Net Current Assets	39.82	27.90
	Profit & Loss Account	71.79	72.26
	Total	217.97	202.59

Notes:

- 1 Extraordinary Expenses include extra charge of depreciation of Rs.4.70 Crore due to change in method of depreciation on certain assets.
- 2 Since the company has carried forward losses, the deferred tax assets (Rs.20.15 crore) have not been recognised considering the principle of virtual certainty as stated in the AS-22 Accounting for Taxes on Income.
- 3 During the quarter 9 investor complaints were received, which were resolved by the company.
- 4 Figures have been regrouped wherever considered necessary.
- 5 These results have been taken on record by the Board of Directors at the meeting held on 10th May 2011

Dated: 10th May 2011
Place :New Delhi


Vineet Jain
 Managing Director