



PASUPATI ACRYLON LIMITED

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012

Quality Assured Company
ISO-9001

(Rs in crores)

Particulars	QUARTER ENDED			YEAR ENDED	
	AUDITED 31.03.12	REVIEWED 31.12.11	AUDITED 31.03.11	AUDITED 31.03.12	Audited 31.03.11
1 Income from operations					
(a) Net Sales	130.17	115.73	126.58	395.27	386.57
(b) Other operating Income	0.97	1.18	0.67	2.99	3.04
Total Income from operations(net)	131.14	116.91	127.25	398.26	389.61
2 Expenses					
(a) Cost of Materials consumed	74.42	65.15	75.15	276.29	314.52
(b) Purchases of stock traded	0.06	0.00	0.05	0.06	0.05
(c) Changes in inventories of finished goods, work-in-progress and stock -in -trade	22.34	26.34	16.47	16.55	(41.19)
(d) Employees benefits expense	4.23	3.81	4.19	15.30	14.64
(e) Depreciation and amortisation expense	0.60	1.03	0.66	2.94	2.85
(f) Power & Fuel	13.45	11.41	10.71	46.19	38.56
(g) Other Expenditures	10.62	9.01	11.21	42.73	49.50
Total expenses	125.72	116.75	118.44	400.06	378.93
3 Profit/(loss) from operations before other income finance cost and exceptional items(1-2)	5.42	0.16	8.81	(1.80)	10.68
4 Other Income	0.00	0.00	0.00	0.94	0.02
5 Profit/(loss) from ordinary activities before finance costs and Exceptional items	5.42	0.16	8.81	(0.86)	10.70
6 Finance costs	2.85	2.97	1.82	10.23	7.03
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items	2.57	(2.81)	6.99	(11.09)	3.67
8 Exceptional items- (Refer note no.2)					
-Foreign Exchange (Loss) /Gain	4.07	(8.03)	(0.95)	(14.84)	2.68
9 Profit/(Loss) from ordinary activities before tax	6.64	(10.84)	6.04	(25.93)	6.35
10 Tax expense	0.01	0.01	0.00	0.03	0.02
Deferred Tax Asset	3.81	-	-	3.81	-
Minimum alternate tax (MAT)	-	-	0.09	-	0.09
MAT Credit Entitlement	-	-	(0.09)	-	(0.09)
11 Net Profit/ (Loss) from ordinary activities after tax	10.44	(10.85)	6.04	(22.15)	6.33
12 Extraordinary Income/(Expense)	0.00	13.45	(5.85)	13.45	(5.85)
13 Net Profit/ (Loss) after taxes	10.44	2.60	0.19	(8.70)	0.48
14 Paid-up Equity Share Capital (Rs.10 per share)	89.14	89.14	71.14	89.14	71.14
15 Reserves excluding Revaluation Reserves					
16 Earning Per Share (Rs) - Basic & Diluted(not annualised)					
a) before extraordinary items	1.17	(1.22)	0.85	(2.61)	0.89
b) after extraordinary items	1.17	0.29	0.03	(1.03)	0.07
A Particulars of Shareholding					
1 Public shareholding					
- Number of Shares	30417676	30417676	30411646	30417676	30411016
- Percentage of Shareholding	34.13	34.13	42.76	34.13	42.75
2 Promoters and Promoter Group Shareholding:					
(i) Pledged/ Encumbered					
- Number of Shares	15125000	15125000	15125000	15125000	15125000
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	25.76	25.76	37.15	25.76	37.15
- Percentage of Shares (as a % of the total share capital of the company)	16.97	16.97	21.26	16.97	21.26
(ii) Non-encumbered					
- Number of Shares	43590445	43590445	25597105	43590445	25597105
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	74.24	74.24	62.85	74.24	62.85
- Percentage of Shares (as a % of the total share capital of the company)	48.90	48.90	35.99	48.90	35.99

B INVESTOR COMPLAINTS

3 months ended(31.03.2012)

Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

Rs.in Crores

Particulars	As at 31.03.2012		As at 31.03.2011	
EQUITY AND LIABILITIES				
SHAREHOLDERS' FUNDS				
Share Capital	89.14		71.14	
Reserves & Surplus	3.00	92.14	(0.89)	70.25
NON-CURRENT LIABILITIES				
Long-Term Borrowings	34.25		43.12	
Other Long Term Liabilities	3.42		2.00	
Long Term Provisions	0.79	38.46	0.77	45.89
CURRENT LIABILITIES				
Short-Term Borrowings	43.82		29.91	
Trade Payables	100.48		98.56	
Other Current Liabilities	11.66		6.97	
Short Term Provisions	1.54	157.50	1.94	137.38
TOTAL -EQUITY AND LIABILITIES		288.10		253.52
ASSETS				
NON CURRENT ASSETS				
Fixed Assets				
Tangible Assets	94.18		73.41	
Capital Work in Progress	21.58		28.78	
		115.76		102.19
Deferred Tax Assets(Net)	23.96			
Long-Term Loans & Advances	0.70		4.17	
Other Non Current Assets	0.05	24.71	0.05	4.22
CURRENT ASSETS				
Inventories	105.09		116.95	
Trade Receivables	18.50		13.58	
Cash & Cash Equivalents	12.82		8.58	
Short Term Loans & Advances	7.64		3.35	
Other Current Assets	3.58	147.63	4.65	147.11
TOTAL ASSETS		288.10		253.52

Notes:

- 1 The company has recognized Deferred Tax Assets for the year Rs.3.81 Crores, and Rs.23.96 Crores upto 31.03.2012 based on the future profitability projections. The company is virtually certain that there would be sufficient taxable income in future to claim said credit.
- 2 Extra ordinary items of Rs.13.45 Crores represents Cenvat Credit written back which was earlier written off in earlier years.
- 3 Figures have been regrouped wherever considered necessary.
- 4 These results have been taken on record by the Board of Directors at the meeting held on 30th May, 2012

Place : New Delhi
Dated : 30th May, 2012

Vineet Jain
Managing Director