



# PASUPATI ACRYLON LIMITED

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)  
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



## UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

Quality Assured Company  
ISO-9001

(Rs. in crores)

Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	REVIEWED 30.09.12	REVIEWED 30.06.12	REVIEWED 30.09.11	REVIEWED 30.09.12	REVIEWED 30.09.11	AUDITED 31.03.12
1 (a) Net Sales	101.99	93.18	80.27	195.17	149.37	395.27
(b) Other operating Income	1.52	0.79	0.32	2.31	0.84	2.99
<b>Total Income from operations (net)</b>	<b>103.51</b>	<b>93.97</b>	<b>80.59</b>	<b>197.48</b>	<b>150.21</b>	<b>398.26</b>
2 Expenses						
(a) Cost of Materials consumed	77.39	88.28	65.53	165.67	136.72	276.29
(b) Purchases of stock traded	0.10	-	-	0.10	-	0.06
(c) Changes in inventories of finished goods, work-in-progress and stock -in-trade	8.55	(30.26)	(1.77)	(21.71)	(32.13)	16.55
(d) Employees benefits expense	4.19	4.00	3.62	8.19	7.26	15.30
(e) Depreciation and amortisation expense	1.20	1.13	0.66	2.33	1.31	2.94
(f) Power & Fuel	10.06	12.28	10.27	22.34	21.33	46.19
(g) Other Expenditures	8.24	14.32	11.68	22.56	23.10	42.73
<b>Total expenses</b>	<b>109.73</b>	<b>89.75</b>	<b>89.99</b>	<b>199.48</b>	<b>157.59</b>	<b>400.06</b>
3 <b>Profit/(loss) from operations before other Income finance cost and exceptional items(1-2)</b>	<b>(6.22)</b>	<b>4.22</b>	<b>(9.40)</b>	<b>(2.00)</b>	<b>(7.38)</b>	<b>(1.80)</b>
4 Other Income	0.00	0.00	0.02	0.00	0.94	0.94
5 <b>Profit/(loss) from ordinary activities before finance costs and Exceptional items</b>	<b>(6.22)</b>	<b>4.22</b>	<b>(9.38)</b>	<b>(2.00)</b>	<b>(6.44)</b>	<b>(0.86)</b>
6 Finance costs	3.58	3.48	2.38	7.04	4.41	10.23
7 <b>Profit/(loss) from ordinary activities after finance costs but before exceptional items</b>	<b>(9.80)</b>	<b>0.76</b>	<b>(11.76)</b>	<b>(9.04)</b>	<b>(10.85)</b>	<b>(11.09)</b>
8 Exceptional items-						
-Foreign Exchange (Loss) /Gain	8.63	(10.52)	(10.97)	(1.89)	(10.88)	(14.84)
9 <b>Profit/(Loss) from ordinary activities before tax</b>	<b>(1.17)</b>	<b>(9.76)</b>	<b>(22.73)</b>	<b>(10.93)</b>	<b>(21.73)</b>	<b>(25.93)</b>
10 Tax expense		0.01		0.01	0.01	0.03
Deferred Tax Asset						3.81
11 <b>Net Profit/ (Loss) from ordinary activities after tax</b>	<b>(1.17)</b>	<b>(9.77)</b>	<b>(22.73)</b>	<b>(10.94)</b>	<b>(21.74)</b>	<b>(22.15)</b>
12 Extraordinary Income/(Expense)	0.00	0.00	0.00	0.00	0.00	13.45
13 <b>Net Profit/ (Loss) after taxes</b>	<b>(1.17)</b>	<b>(9.77)</b>	<b>(22.73)</b>	<b>(10.94)</b>	<b>(21.74)</b>	<b>(8.70)</b>
14 Paid-up Equity Share Capital (Rs. 10 per share)	89.14	89.14	89.14	89.14	89.14	89.14
15 Reserves excluding Revaluation Reserves						-
16 <b>Earning Per Share (Rs.) - Basic &amp; Diluted(not annualised)</b>						
a) before extraordinary items	(0.13)	(1.10)	(2.55)	(1.23)	(2.44)	(2.61)
b) after extraordinary items	(0.13)	(1.10)	(2.55)	(1.23)	(2.44)	(1.03)
<b>A Particulars of Shareholding</b>						
1 Public shareholding						
- Number of Shares	30417676	30417676	30417676	30417676	30417676	30417676
- Percentage of Shareholding	34.13	34.13	34.13	34.13	34.13	34.13
2 Promoters and Promoter Group Shareholding:						
(i) Pledged/ Encumbered						
- Number of Shares	15125000	15125000	15125000	15125000	15125000	15125000
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	25.76	25.76	25.76	25.76	25.76	25.76
- Percentage of Shares ( as a % of the total share capital of the company )	16.97	16.97	16.97	16.97	16.97	16.97
(ii) Non-encumbered						
- Number of Shares	43590445	43590445	43590445	43590445	43590445	43590445
- Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)	74.24	74.24	74.24	74.24	74.24	74.24
- Percentage of Shares ( as a % of the total share capital of the company)	48.90	48.90	48.90	48.91	48.90	48.90
<b>B INVESTOR COMPLAINTS</b>	<b>3 months ended (30.09.2012)</b>					
Pending at the beginning of the quarter	NIL					
Received during the quarter						
Disposed off during the quarter	3					
Remaining unresolved at the end of the quarter	NIL					

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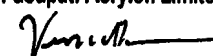
## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In crores)

PARTICULARS	As at 30.09.2012	As at 31.03.2012
	(Un-Audited)	(Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDERS' FUNDS</b>		
Share Capital	89.14	89.14
Reserves & Surplus	(12.19)	2.99
<b>Sub-total-Shareholders's funds</b>	<b>76.95</b>	<b>92.13</b>
<b>NON-CURRENT LIABILITIES</b>		
Long-Term Borrowings	33.86	34.25
Other Long Term Liabilities	6.00	3.42
Long Term Provisions	0.79	0.79
<b>Sub-total-Non -current liabilities</b>	<b>40.65</b>	<b>38.46</b>
<b>CURRENT LIABILITIES</b>		
Short-Term Borrowings	75.36	43.82
Trade Payables	77.27	100.48
Other Current Liabilities	21.49	11.66
Short Term Provisions	1.65	1.54
<b>Sub-total-Current liabilities</b>	<b>175.77</b>	<b>157.50</b>
<b>TOTAL-EQUITY &amp; LIABILITIES</b>	<b>293.37</b>	<b>288.09</b>
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Fixed Assets		
Tangible Assets	109.94	94.17
Capital Work in Progress	-	21.58
Deferred Tax Assets(Net)	23.96	23.96
Long-Term Loans & Advances	-	0.70
Other Non Current Assets	0.05	0.05
<b>Sub-total-Non -current assets</b>	<b>133.95</b>	<b>140.47</b>
<b>CURRENT ASSETS</b>		
Inventories	118.98	105.08
Trade Receivables	23.09	18.50
Cash & Cash Equivalentents	11.16	12.82
Short Term Loans & Advances	4.44	7.64
Other Current Assets	1.75	3.58
<b>Sub-total-Current assets</b>	<b>159.42</b>	<b>147.62</b>
<b>TOTAL-ASSETS</b>	<b>293.37</b>	<b>288.09</b>

- 1 Deferred Tax Assets/Liabilities,if any ,will be recognised at the year end as stated in the AS-22 'Accounting for Taxes on Income'.
- 2 Due to significant volatility in foreign currency exchange rates, the company has considered,Profit / (Loss) on foreign exchange fluctuation as an exceptional item .
- 3 Figures have been regrouped wherever considered necessary.
- 4 These results have been taken on record by the Board of Directors at the meeting held on 9th Nov,2012

For Pasupati Acrylon Limited



Vineet Jain  
Managing Director

Dated : 9th November 2012  
Place : New Delhi