



# PASUPATI ACRYLON LIMITED

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)  
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2011

(Rs. in crores)

Particulars	QUARTER ENDED		SIX MONTHS ENDED		YEAR ENDED
	REVIEWED	REVIEWED	REVIEWED	REVIEWED	Audited
	30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
1 Gross Sales	88.02	78.72	164.19	159.08	423.23
Less: Excise Duty	7.75	7.19	14.82	14.23	36.66
Net Sales	80.27	71.53	149.37	144.85	386.57
2 Other operating Income	0.32	0.84	0.84	1.16	3.04
3 Total Income	80.59	72.37	150.21	146.01	389.61
4 Expenditure					
a) (Increase) / Decrease in Stock in trade and work in progress	(1.77)	(30.62)	(32.13)	(73.97)	(41.19)
b) Consumption of Raw Materials	65.53	83.47	136.72	165.72	315.29
c) Power & Fuel	10.27	9.17	21.33	18.38	38.56
d) Employees Cost	3.62	3.40	7.26	6.81	14.64
e) Depreciation	0.66	0.70	1.31	1.48	2.85
f) Other Expenditures	11.68	12.43	23.10	27.18	49.50
g) Total	89.99	78.55	157.59	145.60	379.65
5 Profit/(loss) from operations before other income & interest	(9.40)	(6.18)	(7.38)	0.41	9.96
6 Other Income	0.02	0.00	0.94	0.02	0.02
7 Profit/(loss) before interest	(9.38)	(6.18)	(6.44)	0.43	9.98
8 Interest & financial charges	2.38	1.80	4.41	3.21	7.03
9 Profit/(loss) after interest but before exceptional items	(11.76)	(7.98)	(10.85)	(2.78)	2.95
10 Exceptional items-Foreign exchange( loss)/gain Refer note no.2	(10.97)	4.21	(10.88)	2.90	3.40
11 Profit/(Loss) from ordinary activities before tax	(22.73)	(3.77)	(21.73)	0.12	6.35
12 Tax expense	0.00	0.01	0.01	0.01	0.02
13 Minimum alternate tax (MAT)					0.09
14 MAT Credit Entitlement					(0.09)
15 Net Profit/ (Loss) from ordinary activities after tax	(22.73)	(3.78)	(21.74)	0.11	6.33
16 Extraordinary Income/(Expense)	0.00	0.00	0.00	0.00	(5.85)
17 Net Profit/ (Loss) for the period	(22.73)	(3.78)	(21.74)	0.11	0.48
18 Paid-up Equity Share Capital (Rs. 10 per share)	89.14	71.14	89.14	71.14	71.14
19 Reserves excluding Revaluation Reserves	---	---	---	---	---
20 Earning Per Share (Rs.) - Basic & Diluted(not annualised)					
a) before extraordinary items	(2.55)	(0.53)	(2.44)	0.01	0.89
b) after extraordinary items	(2.55)	(0.53)	(2.44)	0.01	0.07
21 Public Shareholding					
- Number of Shares	30417676	30411646	30417676	30411646	30411016
- Percentage of Shareholding	34.13	42.76	34.13	42.76	42.75
22 Promoters and Promoter Group Shareholding:					
(i) Pledged/ Encumbered					
- Number of Shares	15125000	15125000	15125000	15125000	15125000
- Percentage of Shares.(as a % of the total shareholding of Promoter & Promoter Group)	25.76	37.15	25.76	37.15	37.15
- Percentage of Shares ( as a % of the total share capital of the company	16.97	21.26	16.97	21.26	21.26
(ii) Non-encumbered					
- Number of Shares	43590445	25596475	43590445	25596475	25597105
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	74.24	62.85	74.24	62.85	62.85
- Percentage of Shares ( as a % of the total share capital of the company	48.90	35.98	48.90	35.98	35.99

**STATEMENT OF ASSETS AND LIABILITIES**

*(Rs.in crores)*

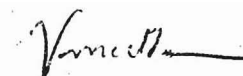
Particulars	(Rs.in crores)		
	As at 30.09.2011	As at 30.09.2010	As at 31.03.2011
<b>SOURCES OF FUNDS</b>			
Shareholders' Funds			
a)Share Capital	89.14	71.14	71.14
b)Reserves & Surplus	70.90	74.62	70.90
Loan Funds	137.40	92.73	75.93
<b>Total</b>	<b>297.44</b>	<b>238.49</b>	<b>217.97</b>
Fixed Assets	117.52	100.78	106.36
Current Assets, Loans & Advances			
a)Inventories	125.44	122.06	116.95
b)Sundry Debtors	22.12	10.51	13.58
c)Cash & Bank Balances	10.27	8.01	8.58
d)Loans & Advances	8.07	4.29	8.05
Less : Current Liabilities & Provisions			
a)Current Liabilities	79.48	79.30	107.23
b)Provisions	0.04	0.01	0.11
Profit & Loss Account	93.54	72.15	71.79
<b>Total</b>	<b>297.44</b>	<b>238.49</b>	<b>217.97</b>

**Notes:**

- 1 Since the company has carried forward losses, the deferred tax assets have not been recognised considering the principle of virtual certainty as stated in the AS-22 Accounting for Taxes on Income.
- 2 Due to unusual depreciation in the value of Indian Rupee (10%) against USD during the quarter, the company suffered exchange loss of Rs. 10.97 Crore vs. exchange gain of Rs. 4.21 Crore during corresponding quarter, which has now been regrouped as 'Exceptional Item'.
- 3 During the quarter 5 investor complaints were received, which were resolved by the company.
- 4 Figures have been regrouped wherever considered necessary.
- 5 These results have been taken on record by the Board of Directors at the meeting held on 15th Nov.2011

Dated: 15th November 2011

Place :New Delhi



**Vineet Jain**  
Managing Director