

**PASUPATI ACRYLON LIMITED**

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U P)
 Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001



UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2011

(Rs in crores)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	REVIEWED	REVIEWED	REVIEWED	REVIEWED	REVIEWED	Audited
	31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
1 Gross Sales	124.97	88.02	125.94	289.16	285.02	423.23
Less: Excise Duty	9.24	7.75	10.80	24.06	25.03	36.66
Net Sales	115.73	80.27	115.14	265.10	259.99	386.57
2 Other operating Income	1.18	0.32	0.84	2.02	2.37	3.04
3 Total Income	116.91	80.59	115.98	267.12	262.36	389.61
4 Expenditure						
a) (Increase) / Decrease in Stock in trade and work in progress	26.34	(1.77)	16.31	(5.79)	(57.66)	(41.19)
b) Consumption of Raw Materials	65.15	65.53	73.65	201.87	239.37	315.29
c) Power & Fuel	11.41	10.27	9.47	32.74	27.85	38.56
d) Employees Cost	3.81	3.62	3.64	11.07	10.45	14.64
e) Depreciation	1.03	0.66	0.71	2.34	2.19	2.85
f) Other Expenditures	9.01	11.68	10.74	32.11	38.29	49.50
g) Total	116.75	89.99	114.52	274.34	260.49	379.65
5 Profit/(loss) from operations before other income & interest	0.16	(9.40)	1.46	(7.22)	1.87	9.96
6 Other Income	0.00	0.02	0.00	0.94	0.02	0.02
7 Profit/(loss) before interest	0.16	(9.38)	1.46	(6.28)	1.89	9.98
8 Interest & financial charges	2.97	2.38	2.00	7.38	5.21	7.03
9 Profit/(loss) after interest but before exceptional items	(2.81)	(11.76)	(0.54)	(13.66)	(3.32)	2.95
10 Exceptional items (Refer note no.2)						
- Foreign Exchange (Loss) Gain	(8.03)	(10.97)	0.73	(18.91)	3.63	3.40
- Cenvat Reversal	13.45	-	-	13.45	-	-
11 Profit/(Loss) from ordinary activities before tax	2.61	(22.73)	0.19	(19.12)	0.31	6.35
12 Tax expense	0.01	0.00	0.01	0.02	0.02	0.02
13 Minimum alternate tax (MAT)	-	-	-	-	-	0.09
14 MAT Credit Entitlement	-	-	-	-	-	(0.09)
15 Net Profit/ (Loss) from ordinary activities after tax	2.60	(22.73)	0.18	(19.14)	0.29	6.33
16 Extraordinary income/(Expense)	0.00	0.00	0.00	0.00	0.00	(5.85)
17 Net Profit/ (Loss) for the period	2.60	(22.73)	0.18	(19.14)	0.29	0.48
18 Paid-up Equity Share Capital (Rs 10 per share)	89.14	89.14	71.14	89.14	71.14	71.14
19 Reserves excluding Revaluation Reserves	-	-	-	-	-	-
20 Earning Per Share (Rs) Basic & Diluted(not annualised)						
a) before extraordinary items	(0.32)	(1.32)	(0.08)	(1.53)	(0.47)	0.41
b) after extraordinary items	0.29	(2.55)	0.02	(2.15)	0.04	0.07
21 Public Shareholding						
- Number of Shares	30417676	30417676	30411646	30417676	30411646	30411016
- Percentage of Shareholding	34.13	34.13	42.76	34.13	42.76	42.75
22 Promoters and Promoter Group Shareholding						
(i) Pledged/ Encumbered						
- Number of Shares	15125000	15125000	15125000	15125000	15125000	15125000
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	25.76	25.76	37.15	25.76	37.15	37.15
- Percentage of Shares (as a % of the total share capital of the company	16.97	16.97	21.26	16.97	21.26	21.26
(ii) Non-encumbered						
- Number of Shares	43590445	43590445	25596475	43590445	25596475	25597105
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	74.24	74.24	62.85	74.24	62.85	62.85
- Percentage of Shares (as a % of the total share capital of the company	48.90	48.90	35.98	48.90	35.98	35.99

Notes:

- Since the company has carried forward losses, the deferred tax assets have not been recognised considering the principle of virtual certainty as stated in the AS-22 Accounting for Taxes on Income.
- Exceptional Items:**
 - Due to unusual Depreciation in the value of Indian Rupee against USD, the Company suffered Exchange loss of Rs.8.03 Crores Vs exchange gain of Rs.0.73 Crores during corresponding quarter.However ,if reinstated on the basis of foreign exchange rates prevailing at the end of 10th February 2012.there will be reversal of the reinstatement loss of Rs.7.78 Crores(Approx).
 - Cenvat credit written off in earlier years is being re-instated as now there is virtual certainty of its recovery .
- During the quarter 5 investor complaints were received, which were resolved by the company
- Figures have been regrouped wherever considered necessary
- These results have been taken on record by the Board of Directors at the meeting held on 14th Feb. 2012

Dated: 14th Feb 2012
 Place :New Delhi

Vineet Jain
 Managing Director