



# PASUPATI ACRYLON LIMITED

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)  
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2010

(Rs.in crores)

Particulars	QUARTER ENDED		SIX MONTHS ENDED		PERIOD ENDED
	REVIEWED	REVIEWED	REVIEWED	REVIEWED	6 Months Audited
	30.09.10	30.09.09	30.09.10	30.09.09	31.03.10
1 Gross Sales	78.72	75.29	159.08	161.84	228.38
Less: Excise Duty	7.19	5.36	14.23	8.76	17.51
Net Sales	71.53	69.93	144.85	153.08	210.87
2 Other operating Income	1.80	3.32	1.53	6.93	3.62
3 Total Income	73.33	73.25	146.38	160.01	214.49
4 Expenditure					
a) (Increase) / Decrease in Stock in trade and work in progress	(30.62)	(20.06)	(73.97)	(18.08)	14.91
b) Consumption of Raw Materials	80.22	56.79	163.19	98.34	117.81
c) Power & Fuel	9.17	9.82	18.38	19.33	18.44
d) Employees Cost	3.40	2.75	6.81	6.02	6.00
e) Depreciation	0.70	0.77	1.48	1.57	8.62
f) Other Expenditures	12.43	10.18	27.18	20.06	23.17
g) Total	75.30	60.25	143.07	127.24	188.95
5 Profit(loss) from operations before other income & interest	(1.97)	13.00	3.31	32.77	25.54
6 Other Income	0.00	0.00	0.02	0.01	0.01
7 Profit(loss) before interest	(1.97)	13.00	3.33	32.78	25.55
8 Interest & financial charges	1.80	1.55	3.21	3.28	3.22
9 Profit(loss) after interest	(3.77)	11.45	0.12	29.50	22.33
10 Tax expense	0.01	0.01	0.01	0.02	0.01
11 Net Profit/ (Loss) from ordinary activities after tax	(3.78)	11.44	0.11	29.48	22.32
12 Extraordinary Income	0.00	0.42	0.00	0.42	(14.03)
13 Net Profit/ (Loss) for the period	(3.78)	11.86	0.11	29.90	8.29
14 Paid-up Equity Share Capital (Rs.10 per share)	71.14	71.14	71.14	71.14	71.14
15 Reserves excluding Revaluation Reserves	—	—	—	—	—
16 Earning Per Share (Rs.) - Basic & Diluted(not annualised)					
a) before extraordinary items	(0.53)	1.61	0.02	4.14	3.14
b) after extraordinary items	(0.53)	1.67	0.02	4.20	1.16
17 Public Shareholding					
- Number of Shares	30411646	30412096	30411646	30412096	30412096
- Percentage of Shareholding	42.76	42.76	42.76	42.76	42.76
18 Promoters and Promoter Group Shareholding:					
(i) Pledged/ Encumbered					
- Number of Shares	15125000	15125000	15125000	15125000	15125000
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	37.15	37.15	37.15	37.15	37.15
- Percentage of Shares (as a % of the total share capital of the company)	21.26	21.26	21.26	21.26	21.26
(ii) Non-encumbered					
- Number of Shares	25596475	25596025	25596475	25596025	25596025
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	62.85	62.85	62.85	62.85	62.85
- Percentage of Shares (as a % of the total share capital of the company)	35.98	35.98	35.98	35.98	35.98

### STATEMENT OF ASSETS AND LIABILITIES

(Rs.in crores)

Particulars	As at		
	30.09.2010	30.09.2009	31.03.2010
<b>SOURCES OF FUNDS</b>			
Shareholders' Funds			
a Share Capital	71.14	71.14	71.14
b Reserves & Surplus	74.62	82.18	78.39
Loan Funds	92.73	61.38	53.06
Total	238.49	214.70	202.59
Fixed Assets	100.78	114.34	102.43
Current Assets, Loans & Advances			
a Inventories	122.06	73.91	85.69
b Sundry Debtors	10.51	10.97	15.05
c Cash & Bank Balances	8.01	5.50	6.36
d Loans & Advances	4.29	19.74	9.17
Less : Current Liabilities & Provisions			
a Current Liabilities	79.30	90.30	88.35
b Provisions	0.01	0.01	0.02
Profit & Loss Account	72.15	80.55	72.26
Total	238.49	214.70	202.59

#### Notes:

- Since the company has carried forward losses, the deferred tax assets have not been recognised considering the principle of virtual certainty as stated in the AS-22 Accounting for Taxes on Income.
- During the current quarter, the company has Exchange gain of Rs.0.96 Crores as against Exchange gain of Rs. 2.75 Crores in the corresponding quarter.
- During the quarter 21 investor complaints were received, which were resolved by the company.
- Figures have been rearranged wherever considered necessary.
- These results have been taken on record by the Board of Directors at the meeting held on 12th Nov.2010.

Dated: 12th NOV.2010  
Place :New Delhi

Vineet Jain  
 Managing Director