

Independent Auditors Limited Review Report on Unaudited Quarterly and year-to-date Financial Results of PASUPATI ACRYLON LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.

**Review report to
The Board of Directors of
PASUPATI ACRYLON LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of PASUPATI ACRYLON LIMITED (the "Company") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the statement) attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. This statement is the responsibility of the Company's Management which has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim financial reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Kumar Mittal & Co.
Chartered Accountants
Firm Registration No. 500063N

ANKUR BAGLA

PARTNER
Membership Number: 521915
ANKUR BAGLA

Place: New Delhi
Date: 10.02.2021
UDIN: 21521915A AAAA S7269





PASUPATI ACRYLON LIMITED

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



Quality Assured Company
ISO-9001

UNAUDITED FINANCIAL RESULTS (REVIEWED)

FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. In Crore)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended (Audited)
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
1	Income						
a)	Revenue from operations	153.16	102.35	143.32	316.65	484.82	663.64
b)	Other Income	2.58	3.82	0.90	7.45	4.87	6.44
	Total Revenue	155.74	106.17	144.22	324.10	489.69	670.08
2	Expenses						
a)	Cost of materials consumed	93.65	76.29	112.94	213.42	418.18	545.94
b)	Change in inventories of finished goods, work in progress and stock in trade	7.22	7.11	(3.13)	20.89	(46.41)	(29.26)
c)	Employees benefits expense	5.44	5.09	5.59	14.98	17.13	23.08
d)	Finance costs	0.90	1.10	1.29	2.75	4.07	4.99
e)	Depreciation and amortisation expense	1.56	1.56	1.67	4.67	5.00	6.65
f)	Other expenses	22.06	16.72	21.81	49.24	72.75	98.29
	Total expenses	130.83	107.87	140.17	305.95	470.72	649.69
3	Profit before exceptional items and tax (1-2)	24.91	(1.70)	4.05	18.15	18.97	20.39
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	24.91	(1.70)	4.05	18.15	18.97	20.39
6	Tax expense						
	-Current Tax	(4.96)	(0.00)	(1.10)	(4.97)	(5.74)	(6.00)
	-Deferred Tax	(3.28)	(0.09)	(0.48)	(1.44)	(1.13)	(1.34)
	-MAT Credit Entitlement	-	-	-	-	-	-
7	Profit for the period (5-6)	16.67	(1.79)	2.47	11.74	12.10	13.05
8	Other comprehensive income (after tax)						
a)	Items that will not be reclassified to profit or loss	(0.03)	(0.03)	(0.01)	(0.09)	(0.03)	0.20
b)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (after tax)	(0.03)	(0.03)	(0.01)	(0.09)	(0.03)	0.20
9	Total comprehensive income (7+8)	16.64	(1.82)	2.46	11.65	12.07	13.25
10	Paid-up equity share capital of Rs. 10/- each	89.14	89.14	89.14	89.14	89.14	89.14
11	Other Equity						100.81
12	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic & Diluted	1.87	(0.20)	0.28	1.32	1.36	1.46

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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. in Crore)

S No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
1	Segment Revenue						
	a. Fibre	143.73	87.89	128.28	283.66	442.26	609.98
	b. CPP Film	9.43	14.46	15.04	32.99	42.56	53.66
	Total	153.16	102.35	143.32	316.65	484.82	663.64
2	Segment Results (Profit before tax, exceptional items and interest from ordinary activities)						
	a. Fibre	25.45	(2.24)	4.29	18.38	21.14	22.65
	b. CPP Film	0.36	1.64	1.05	2.52	1.90	2.73
	Total	25.81	(0.60)	5.34	20.90	23.04	25.38
	Less: Finance Cost	0.90	1.10	1.29	2.75	4.07	4.99
	Exceptional Items	-	-	-	-	-	-
	Profit before Tax	24.91	-1.70	4.05	18.15	18.97	20.39
3	Segment Assets						
	a. Fibre	264.13	246.47	260.44	264.13	260.44	293.53
	b. CPP Film	79.05	75.16	61.41	79.05	61.41	65.63
	Total Assets	343.18	321.63	321.85	343.18	321.85	359.16
4	Segment Liabilities						
	a. Fibre	138.02	133.32	130.99	138.02	130.99	166.94
	b. CPP Film	3.56	3.35	2.09	3.56	2.09	2.27
	Total Liabilities	141.58	136.67	133.08	141.58	133.08	169.21

Notes:

- The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 10th Feb, 2021. The Statutory Auditors have carried out a Limited Review of above Financial results
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (www.bseindia.com) and on the company's website www.pasupatiacrylon.com.
- Figures have been regrouped/rearranged wherever considered necessary.

For Pasupati Acrylon Limited


Vineet Jain
Managing DirectorPlace : New Delhi
Date : 10th February, 2021