



# PASUPATI ACRYLON LIMITED

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)  
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



Quality Assured Company  
ISO-9001

## AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(Rs.in Crore)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
1	<b>Income</b>					
a)	Revenue from operations	178.82	143.32	213.13	663.64	825.31
b)	Other Income	1.57	0.90	2.41	6.44	9.35
	Total Revenue	180.39	144.22	215.54	670.08	834.66
2	<b>Expenses</b>					
a)	Cost of materials consumed	126.72	113.31	144.83	545.94	652.45
b)	Change in inventories of finished goods, work in progress and stock in trade	17.15	(3.13)	26.89	(29.26)	8.12
c)	Employees benefits expense	5.95	5.59	6.18	23.08	24.35
d)	Finance costs	0.92	1.29	1.84	4.99	8.17
e)	Depreciation and amortisation expense	1.65	1.67	1.55	6.65	5.76
f)	Other expenses	26.58	21.44	24.22	98.29	92.69
	Total expenses	178.97	140.17	205.51	649.69	791.54
3	Profit before exceptional items and tax (1-2)	1.42	4.05	10.03	20.39	43.12
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3-4)	1.42	4.05	10.03	20.39	43.12
6	Tax expense					
	-Current Tax	(0.26)	(1.10)	(2.07)	(6.00)	(10.44)
	-Deferred Tax	(0.21)	(0.48)	(1.98)	(1.34)	(5.30)
	-MAT Credit Entitlement	-	-	-	-	-
7	Profit for the period (5-6)	0.95	2.47	5.98	13.05	27.38
8	Other comprehensive income (after tax)					
a)	Items that will not be reclassified to profit or loss	0.23	(0.01)	(0.05)	0.20	(0.24)
b)	Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income (after tax)	0.23	(0.01)	(0.05)	0.20	(0.24)
9	Total comprehensive income (7+8)	1.18	2.46	5.93	13.25	27.14
10	Paid-up equity share capital of Rs. 10/- each	89.14	89.14	89.14	89.14	89.14
11	Other Equity				100.81	87.56
12	Earnings Per Equity Share (EPS) (in Rs.)					
	Basic & Diluted	0.11	0.28	0.67	1.46	3.07



*Yunus*

## SEGMENT WISE REVENUE, RESULTS, ASSETS and LIABILITIES

(Rs. in Crore)

S No	Particulars	Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
1	Segment Revenue	167.72	128.28	202.14	609.98	783.88
	a. Fibre	11.10	15.04	10.99	53.66	41.43
	b. CPP Film	178.82	143.32	213.13	663.64	825.31
	<b>Total</b>					
2	Segment Results					
	(Profit before tax, exceptional items and interest from ordinary activities)	1.51	4.29	11.69	22.65	51.01
	a. Fibre	0.83	1.05	0.18	2.73	0.28
	b. CPP Film	2.34	5.34	11.87	25.38	51.29
	<b>Total</b>	0.92	1.29	1.84	4.99	8.17
	Less: Finance Cost	-	-	-	-	-
	Exceptional Items	1.42	4.05	10.03	20.39	43.12
	Profit before Tax					
3	Segment Assets					
	a. Fibre	293.53	260.44	297.42	293.53	297.42
	b. CPP Film	65.63	61.41	70.00	65.63	70.00
	<b>Total Assets</b>	359.16	321.85	367.42	359.16	367.42
4	Segment Liabilities					
	a. Fibre	166.94	130.99	189.31	166.94	189.31
	b. CPP Film	2.27	2.09	1.41	2.27	1.41
	<b>Total Liabilities</b>	169.21	133.08	190.72	169.21	190.72

## Notes:

- The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 27th July, 2020. The Statutory Auditors have carried out a Limited Review of above Financial results
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- The company has adopted Ind AS 116 'Leases' effective April 1, 2019 prospectively. During the year, no long term lease was entered into or changed. Hence there is no impact on the profits of the company.

Pursuant to outbreak of coronavirus disease (COVID-19) worldwide and its declaration as global pandemic, the Government of India declared lockdown on March 24, 2020 which led the temporary suspension of operations of the Company and has impacted the overall business activities of the Company. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, closure/lock down of production facilities etc. during the lock-down period. After resumption of operations, the management has made detailed assessment of its liquidity position and has prepared future cash flow projections and also assessed the recoverability of its assets and factored assumptions used in the annual impairment assessment of its cash generating units, using various internal and external information. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website ([www.bseindia.com](http://www.bseindia.com)) and on the company's website [www.pasupatiacrylon.com](http://www.pasupatiacrylon.com).
- Figures have been regrouped/rearranged wherever considered necessary.

For Pasupati Acrylon Ltd.

*Vineet Jain*  
Vineet Jain  
Managing Director

Place : New Delhi  
Date : 27th July, 2020



Statement of Assets & Liabilities		
Particulars	(Rs. in Crore)	
	As at 31.03.2020	As at 31.03.2019
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, Plant and Equipments	80.18	85.07
Capital Work in Progress	0.44	-
Other Financial Assets	7.12	5.98
Deferred Tax Assets (Net)	-	-
<b>Sub Total Non Current Assets</b>	<b>87.74</b>	<b>91.05</b>
<b>CURRENT ASSETS</b>		
Inventories	111.42	90.67
Financial Assets		
- Current Investment	-	30.55
- Trade receivables	34.92	67.54
- Cash and cash equivalents	86.10	64.26
- Other Current Financial Assets	16.37	6.12
Current Tax Assets (net)	1.14	3.26
Other Current Assets	21.47	13.97
<b>Sub Total Current Assets</b>	<b>271.42</b>	<b>276.37</b>
<b>TOTAL ASSETS</b>	<b>359.16</b>	<b>367.42</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	89.14	89.14
Other Equity	100.81	87.56
<b>Sub total Equity</b>	<b>189.95</b>	<b>176.70</b>
<b>NON-CURRENT LIABILITIES</b>		
Financial Liabilities		
Borrowings	0.08	0.40
Provisions	3.03	2.85
Deferred Tax Liabilities (net)	6.14	4.69
Other Non Current Liabilities	-	0.41
<b>Sub Total Non Current Liability</b>	<b>9.25</b>	<b>8.35</b>
<b>CURRENT LIABILITIES</b>		
Financial liabilities		
- Borrowings	10.98	3.29
-Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	0.03	0.02
Other Enterprises	115.86	147.44
-Other Financial Liabilities	0.33	0.31
Other current liabilities	29.94	27.33
Provisions	2.82	3.94
Current Tax Liabilities (net)	-	0.04
<b>Sub Total Current Liability</b>	<b>159.96</b>	<b>182.37</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>359.16</b>	<b>367.42</b>







# CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020

Particulars	(Amount in Rs. Crore)	
	Year ended 31.03.2020	Year ended 31.03.2019
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before exceptional items and tax	20.39	43.12
<b>Adjustments for:-</b>	-	-
Depreciation and amortisation	6.66	5.76
Finance Cost	4.99	8.17
Interest Income	(2.93)	(5.65)
Profit on sale of assets	(0.00)	-
Other Comprehensive Income	0.30	(0.36)
<b>Operating profit before working capital changes</b>	<b>29.41</b>	<b>51.03</b>
<b>Change in Working Capital</b>		
<b>Adjustment for (increase)/decrease in operating assets</b>		
Non Current other Financial Assets	1.31	11.52
Inventories	(20.75)	26.25
Trade receivables	32.62	(20.62)
Other Current Financial Assets	(10.25)	(2.15)
Other Current Assets	(7.49)	(5.88)
<b>Adjustment for (increase )/decrease in operating Liabilities</b>		
Non Current Provisions	0.18	0.13
Other Non Current Liabilities	(0.41)	(1.24)
Trade payable	(24.02)	9.35
Other Current Financial Liabilities	0.03	(2.17)
Other Current Liabilities	2.61	4.27
Current Provisions	(1.12)	0.40
Net income tax(paid)/refunds received	(3.93)	(11.88)
<b>Net Cash flow from /(used in) operating activities(A)</b>	<b>(1.81)</b>	<b>59.00</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital Advance	(2.45)	-
Capital Expenditure	(2.23)	(26.50)
Proceeds from Sale of assets	0.03	-
Interest Income	2.93	5.65
(Purchase)/Sale of current investments	30.54	10.42
<b>Net Cash flow from/(used in) Investing Activities( B)</b>	<b>28.82</b>	<b>(10.43)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance cost	(4.99)	(8.17)
Repayment of long term borrowings (including Ind AS adjustments)	(0.33)	(0.30)
Repayment of unsecured loans	-	(1.75)
Increase (Decrease) in short term borrowings	0.15	(1.60)
<b>Net Cash Flow from /(used in) Financing Activities ( C)</b>	<b>(5.17)</b>	<b>(11.83)</b>
<b>Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>21.84</b>	<b>36.74</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>64.26</b>	<b>27.52</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>86.10</b>	<b>64.26</b>



V