

### PASUPATI ACRYLON LIMITED

CIN: L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P) Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.

# Quality Assured Company ISO-9001

#### **AUDITED FINANCIAL RESULTS**

FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(Rs.in Crore)

SI. No.	Particulars	C	Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	
1 a)	Income Revenue from operations	4-0.00				31.03.2013	
b)	Other Income	178.82	143.32	213.13	663.64	825.31	
D)	Total Revenue	1.57	0.90	2.41	6.44	9.35	
2		180.39	144.22	215.54	670.08	834.66	
	Expenses						
a)	Cost of materials consumed	126.72	113.31	144.83	545.94	652.45	
b)	Change in inventories of finished goods, work in progress and stock in trade	17.15	(3.13)	26.89	(29.26)	8.12	
c)	Employees benefits expense	5.95	5.59	6.18	22.00	04.05	
d)	Finance costs	0.92	1.29	1.84	23.08	24.35	
e)	Depreciation and amortisation expense	1.65	1.67	1.55	4.99	8.17	
f)	Other expenses	26.58	21.44	24.22	6.65	5.76	
	Total expenses	178.97	140.17	205.51	98.29	92.69	
3	Profit before exceptional items and tax (1-2)	1.42	4.05	10.03	649.69	791.54	
4	Exceptional items	2	-	10.03	20.39	43.12	
5	Profit before tax (3-4)	1.42			-	-	
6	Tax expense	1.42	4.05	10.03	20.39	43.12	
	-Current Tax	(0.26)	(1.10)	(2.07)			
	-Deferred Tax	(0.21)	(0.48)	(2.07)	(6.00)	(10.44)	
	-MAT Credit Entitlement	(0.21)	(0.46)	(1.98)	(1.34)	(5.30)	
7	Profit for the period (5-6)	0.05			-	-	
8	Other comprehensive income (after tax)	0.95	2.47	5.98	13.05	27.38	
a)	Items that will not be reclassified to profit or loss	0.23	(0.04)	(0.05)			
b)	Items that will be reclassified to profit or loss	0.23	(0.01)	(0.05)	0.20	(0.24)	
	Total other comprehensive income (after tax)		-	•	-	-	
9	Total comprehensive income (7+8)	0.23	(0.01)	(0.05)	0.20	(0.24)	
10	Paid-up equity share capital of Rs. 10/- each	1.18	2.46	5.93	13.25	27.14	
11	Other Equity	89.14	89.14	89.14	89.14	89.14	
12	Earnings Per Equity Share (EPS) (in Rs.)				100.81	87.56	
	Basic & Diluted						
	Dasio & Diluteu	0.11	0.28	0.67	1.46	3.07	



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SEGM	ENT WISE REVENUE, RESULTS, ASSETS and LIABILITIE	5			(	Rs. in Crore)
	the contract of the contract o		uarter Ended	The second secon	Year E	NAME AND ADDRESS OF THE OWNER, TH
S No	Particulars	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
1	Segment Revenue a. Fibre b. CPP Film Total	167.72 11.10 <b>178.82</b>	128.28 15.04 <b>143.32</b>	202.14 10.99 <b>213.13</b>	609.98 53.66 <b>663.64</b>	783.88 41.43 <b>825.31</b>
2	Segment Results (Profit before tax,exceptional items and interest from ordinary activities)  a. Fibre b. CPP Film  Total Less: Finance Cost Exceptional Items Profit before Tax	1.51 0.83 <b>2.34</b> 0.92	<b>5.34</b> 1.29	11.69 0.18 <b>11.87</b> 1.84 - <b>10.03</b>	22.65 2.73 <b>25.38</b> 4.99  <b>20.39</b>	51.01 0.28 <b>51.29</b> 8.17 - <b>43.12</b>
3	Segment Assets a. Fibre b. CPP Film	293.53 65.63		297.42 70.00	293.53 65.63	
4	Total Assets Segment Liabilities	359.16	321.85	367.42	359.16	367.42
	a. Fibre b. CPP Film	166.94		189.31	166.94	189.31
	Total Liabilities	2.27 <b>169.21</b>	2.09 <b>133.08</b>	1.41 <b>190.72</b>	2.27 <b>169.21</b>	1.41 <b>190.72</b>

#### Notes:

- The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 27th July, 2020. The Statutory Auditors have carried out a Limited Review of above Financial results
- These financial results have been prepared in accordance with the Indian Accounting Standard(Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- The company has adopted Ind AS 116 'Leases' effective April 1, 2019 prospectively. During the year, no long term lease was entered into or changed. Hence there is no impact on the profits of the company.

Pursuant to outbreak of coronavirus disease (COVID-19) worldwide and its declaration as global pandemic, the Government of India declared lockdown on March 24, 2020 which led the temporary suspension of operations of the Company and has impacted the overall business activities of the Company. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, closure/lock down of production facilities etc. during the lock-down period. After resumption of operations, the

- management has made detailed assessment of its liquidity position and has prepared future cash flow projections and also assessed the recoverability of its assets and factored assumptions used in the annual impairment assessment of its cash generating units, using various internal and external information. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- 5 In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (www.bseindia.com) and on the company's website www.pasupatiacrylon.com.
- 6 Figures have been regrouped/rearranged wherever considered necessary.

For Pasupati Acrylon Ltd.

Vineet Jain Managing Director

Place: New Delhi Date: 27th July,2020



Statement of Assets & Liabilities Particulars	(Rs. in	(Rs. in Crore)			
raticulars	As at	As at			
	31.03.2020	31.03.2019			
ASSETS					
NON CURRENT ASSETS					
Property, Plant and Equipments	80.18	85.07			
Capital Work in Progress	0.44	-			
Other Financial Assets	7.12	5.98			
Deferred Tax Assets (Net)	-	-			
Sub Total Non Current Assets	87.74	91.05			
CURRENT ASSETS					
Inventories	111.42	90.67			
Financial Assets					
- Current Investment		30.55			
- Trade receivables	34.92	67.54			
<ul> <li>Cash and cash equivalents</li> </ul>	86.10	64.26			
<ul> <li>Other Current Financial Assets</li> </ul>	16.37	6.12			
Current Tax Assets (net)	1.14	3.26			
Other Current Assets	21.47	13.97			
Sub Total Current Assets	271.42	276.37			
TOTAL ASSETS	359.16	367.42			
EQUITY AND LIABILITIES					
Equity					
Equity Share Capital	89.14	89.14			
Other Equity	100.81	87.56			
Sub total Equity	189.95	176.70			
NON-CURRENT LIABILITIES					
Financial Liabilities					
Borrowings	0.08	0.40			
Provisions	3.03	2.85			
Deferred Tax Liabilities (net)	6.14	4.69			
Other Non Current Liabilities	-	0.4			
Sub Total Non Current Liability	9.25	8.3			
CURRENT LIABILITIES					
Financial liabilities					
- Borrowings	10.98	3.2			
-Trade Payables					
Total outstanding dues of micro en	terprises				
and small enterprises	0.03	0.0			
Other Enterprises	115.86	147.4			
-Other Financial Liabilities	0.33	0.3			
Other current liabilities	29.94	27.3			
Provisions	2.82	3.9			
Current Tax Liabilities (net)	-	0.0			
Sub Total Current Liability	159.96	182.3			
TOTAL EQUITY AND LIABILITIES	359.16	367.4			





## CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020

Particulars   Year ended   31.03.2020   31.03.2019   31		(Amour	(Amount in Rs. Crore)		
Net Profit before exceptional items and tax	Particulars		Year ended 31.03.2019		
Adjustments for:- Depreciation and amortisation Finance Cost Interest Income (2,93) (5,65 Depreciation for sale of assets (0,000) (3,65 Depreciating profit before working capital changes (2,93) (0,36 Depreciating profit before working capital changes (29,41 51,03 Dither Comprehensive Income (29,41 51,03 Dither Comprehensive Income (20,75) (26,25 Dither Courrent other Financial Assets On Current other Financial Assets On Current Office (20,75) (26,25 Dither Current Financial Assets (20,75) (26,25 Dither Current Financial Assets (10,25) (2,15 Dither Current Financial Liabilities (0,41) (1,24 Dither Current Provisions (0,41) (1,24 Dither Current Financial Liabilities (0,41) (1,24 Dither Current Liabilities (0,41) (1,24 Dither Current Liabilities (2,4,02) 9,35 Dither Current Liabiliti	CASH FLOW FROM OPERATING ACTIVITIES				
Adjustments for:- betreation and amortisation finance Cost finance Cost finance Cost finance Cost finance Cost forest Income	Net Profit before exceptional items and tax	20.39	43 12		
Inance Cost   4.99   8.17	Adjustments for:-	20.00	43.12		
inance Cost therest income (2.93) (5.56 (2.93) (5.56 (2.93) (5.56 (2.93) (5.56 (2.93) (5.56 (2.93) (5.56 (2.93) (5.56 (2.93) (5.56 (2.93) (5.56 (2.93) (5.56 (2.93) (5.56 (2.93) (5.56 (2.93) (5.56 (2.93) (2.94) (2	Depreciation and amortisation	6 66	5 76		
	inance Cost				
Description   Comprehensive	nterest Income				
Differ Current Provisions   Canabilities   Canabi	Profit on sale of assets				
Denating profit before working capital changes   29.41   51.03	•	,			
Adjustment for (increase)/decrease in operating assets  Ion Current other Financial Assets  Ion Current other Financial Assets  Ion Current other Financial Assets  Ion Current Provisions  Ion Current Provisions  Ion Current Liabilities  Ion Current Financial Liabilities  Ion Current Financial Liabilities  Ion Current Financial Liabilities  Ion	perating profit before working capital changes				
1.31   11.52   1.52	Change in Working Capital	20111	31.03		
1.31   11.52   1.52	Adjustment for (increase)/decrease in operating assets				
Name		1.31	11 52		
State   Current Financial Assets   10.25   (20.62	nventories				
## Other Current Financial Assets   Content Current Financial Curre	rade receivables	,			
Cash			,		
Adjustment for (increase )/decrease in operating Liabilities  Non Current Provisions  On Current Provisions  On Current Provisions  On Current Provisions  Other Non Current Liabilities  (24,02)  Other Current Liabilities  On Outrent Provisions  Other Current Liabilities  On Outrent Provisions  Other Current Liabilities  Outrent Provisions  Other Current Provisions  Other Current Investing Activities (A)  Other Current Investing Activities (B)  Other Current Investments  Other Provisions  Other Current Investments  Other Provisions  Other Current Investments  Other Current	Other Current Assets				
Son Current Provisions   0.18   0.13   0.14   0.12   0.14   0.12   0.14   0.13   0.14   0.14   0.12   0.14   0.13   0.14   0.14   0.14   0.14   0.15   0.1		(1.40)	(3.00		
Cash and cash equivalents at the beginning of the year   1.24   1.25		0.18	0.13		
Trade payable         (24,02)         9.35           Other Current Financial Liabilities         0.03         (2.17           Other Current Provisions         (1.12)         0.40           Net Income tax(paid)/refunds received         (3.93)         (11.81           Net Cash flow from /(used in) operating activities(A)         (1.81)         59.00           CASH FLOW FROM INVESTING ACTIVITIES         2         2           Capital Advance         (2.45)         -           Capital Expenditure         (2.23)         (26.50           Proceeds from Sale of assets         0.03         -           Interest Income         2.93         5.64           (Purchase)/Sale of current investments         30.54         10.4           Net Cash flow from/(used in) Investing Activities(B)         28.82         (10.4           CASH FLOW FROM FINANCING ACTIVITIES         (4.99)         (8.1           Finance cost         (4.99)         (8.1           Repayment of long term borrowings (including Ind AS adjustments)         (0.33)         (0.3           Repayment of unsecured loans         -         (1.7           Increase (Decrease) in short term borrowings         0.15         (1.6           Net Cash Flow from /(used in) Financing Activities (C)         (5.17)					
Description   Cash   FLOW FROM FINANCING ACTIVITIES   Cash   And cash   FLOW FROM FINANCING ACTIVITIES   Cash			•		
Description   Cash FLOW FROM INVESTING ACTIVITIES   Capital Expenditure   Capital Expenditure   Capital Expenditure   Capital Expenditure   Capital Flow from from from from from from from from					
Current Provisions       (1.12)       0.40         Net income tax(paid)/refunds received       (3.93)       (11.81)         Net Cash flow from /(used in) operating activities(A)       (1.81)       59.00         CASH FLOW FROM INVESTING ACTIVITIES       Capital Advance       (2.45)       -         Capital Expenditure       (2.23)       (26.50         Proceeds from Sale of assets       0.03       -         Interest Income       2.93       5.61         (Purchase)/Sale of current investments       30.54       10.42         Net Cash flow from/(used in) Investing Activities(B)       28.82       (10.4)         CASH FLOW FROM FINANCING ACTIVITIES       (4.99)       (8.1         Finance cost       (4.99)       (8.1         Repayment of long term borrowings (including Ind AS adjustments)       (0.33)       (0.3         Repayment of unsecured loans       -       (1.7         Increase (Decrease) in short term borrowings       0.15       (1.6         Net Cash Flow from /(used in) Financing Activities (C)       (5.17)       (11.8         Net Increase /(decrease) in Cash and Cash Equivalents       (A+B+C)       21.84       36.7         Cash and cash equivalents at the beginning of the year       64.26       27.5					
Net Cash flow from /(used in) operating activities(A)  CASH FLOW FROM INVESTING ACTIVITIES Capital Advance Capital Expenditure Capital Expenditure Cash flow from /(used in) activities(B)  Cash flow from Sale of assets Capital Expenditure Capital Expenditure Capital Expenditure Capital Expenditure Capital Expenditure Capital Expenditure Cash flow from Sale of assets Capital Expenditure Cash flow from Investments Cash flow from/(used in) Investing Activities(B) Cash Flow From Financing Activities(B) Cash Flow from Investments Cash Flow from Investments Cash Flow from Investments Cash Flow from Investments Cash and Cash Equivalents Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the beginning of the year					
Net Cash flow from /(used in) operating activities(A)  CASH FLOW FROM INVESTING ACTIVITIES Capital Advance Capital Expenditure		1 1			
Capital Advance (2.45) - Capital Expenditure (2.23) (26.56) Proceeds from Sale of assets 0.03 - Interest Income 2.93 5.66 (Purchase)/Sale of current investments 30.54 10.42 Net Cash flow from/(used in) Investing Activities(B) 28.82 (10.42)  CASH FLOW FROM FINANCING ACTIVITIES Finance cost (4.99) (8.1 Repayment of long term borrowings (including Ind AS adjustments) (0.33) (0.3) Repayment of unsecured loans - (1.7 Increase (Decrease) in short term borrowings (1.6 Net Cash Flow from /(used in) Financing Activities (C) (5.17) (11.8)  Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C) 21.84 36.7			59.00		
Capital Advance (2.45) - Capital Expenditure (2.23) (26.56) Proceeds from Sale of assets 0.03 - Interest Income 2.93 5.66 (Purchase)/Sale of current investments 30.54 10.42 Net Cash flow from/(used in) Investing Activities(B) 28.82 (10.43)  CASH FLOW FROM FINANCING ACTIVITIES Finance cost (4.99) (8.1 Repayment of long term borrowings (including Ind AS adjustments) (0.33) (0.3) Repayment of unsecured loans - (1.7 Increase (Decrease) in short term borrowings (1.6 Net Cash Flow from /(used in) Financing Activities (C) (5.17) (11.8)  Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C) 21.84 36.7	CASH FLOW FROM INVESTING ACTIVITIES				
Capital Expenditure  Proceeds from Sale of assets  0.03		(2.45)	_		
Proceeds from Sale of assets Interest Income 2.93 5.68 (Purchase)/Sale of current investments 30.54 10.42  Net Cash flow from/(used in) Investing Activities(B)  28.82 (10.43  CASH FLOW FROM FINANCING ACTIVITIES Finance cost Repayment of long term borrowings (including Ind AS adjustments) Repayment of unsecured loans			(26.50		
Interest Income (Purchase)/Sale of current investments 30.54  Net Cash flow from/(used in) Investing Activities(B)  CASH FLOW FROM FINANCING ACTIVITIES Finance cost Repayment of long term borrowings (including Ind AS adjustments) Repayment of unsecured loans Repayment of unsecured loans Increase (Decrease) in short term borrowings Net Cash Flow from /(used in) Financing Activities (C)  Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)  Cash and cash equivalents at the beginning of the year  5.65  5.66  6.93  5.66  6.93  5.66  6.93  6.94  6.99  6.10  6.10  6.10  6.11  6.11  6.12  6.13  6.14  6.15  6.16  6.17  6.18  6.18  6.18  6.19  6.			(20.00		
(Purchase)/Sale of current investments  Net Cash flow from/(used in) Investing Activities(B)  28.82  (10.43)  CASH FLOW FROM FINANCING ACTIVITIES  Finance cost  Repayment of long term borrowings (including Ind AS adjustments)  Repayment of unsecured loans  Repayment of unsecured loans  1.1.7  Increase (Decrease) in short term borrowings  Net Cash Flow from /(used in) Financing Activities (C)  Net Increase /(decrease) in Cash and Cash Equivalents  (A+B+C)  Cash and cash equivalents at the beginning of the year  64.26  27.5			5.65		
Net Cash flow from/(used in) Investing Activities(B)  CASH FLOW FROM FINANCING ACTIVITIES  Finance cost  Repayment of long term borrowings (including Ind AS adjustments)  Repayment of unsecured loans  Increase (Decrease) in short term borrowings  Net Cash Flow from /(used in) Financing Activities (C)  Net Increase /(decrease) in Cash and Cash Equivalents  (A+B+C)  Cash and cash equivalents at the beginning of the year  64.26  27.5					
Finance cost  Repayment of long term borrowings (including Ind AS adjustments)  Repayment of unsecured loans  Increase (Decrease) in short term borrowings  Net Cash Flow from /(used in) Financing Activities (C)  Net Increase /(decrease) in Cash and Cash Equivalents  (A+B+C)  Cash and cash equivalents at the beginning of the year  (4.99)  (8.1  (0.33)  (0.3)  (1.7)  (1.7)  (1.8)  (5.17)  (1.8)  (5.17)  (1.8)			(10.4		
Finance cost  Repayment of long term borrowings (including Ind AS adjustments)  Repayment of unsecured loans  Increase (Decrease) in short term borrowings  Net Cash Flow from /(used in) Financing Activities (C)  Net Increase /(decrease) in Cash and Cash Equivalents  (A+B+C)  Cash and cash equivalents at the beginning of the year  (4.99)  (8.1  (0.33)  (0.3)  (1.7)  (1.7)  (1.8)  (5.17)  (1.8)  (5.17)  (1.8)	CASH FLOW FROM FINANCING ACTIVITIES				
Repayment of long term borrowings (including Ind AS adjustments)  Repayment of unsecured loans Increase (Decrease) in short term borrowings  Net Cash Flow from /(used in) Financing Activities (C)  Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)  Cash and cash equivalents at the beginning of the year  (0.33) (0.3) (1.7) (1.7) (1.8)  (5.17) (5.17) (21.84) (27.5)		(4.99)	(8.1		
Repayment of unsecured loans - (1.7 Increase (Decrease) in short term borrowings 0.15 (1.6 Net Cash Flow from /(used in) Financing Activities (C) (5.17)  Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C) 21.84 36.7  Cash and cash equivalents at the beginning of the year 64.26 27.5		(0.33)	(0.3		
Increase (Decrease) in short term borrowings  Net Cash Flow from /(used in) Financing Activities (C)  Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)  Cash and cash equivalents at the beginning of the year  64.26  27.5		-	(1.7		
Net Cash Flow from /(used in) Financing Activities ( C) (5.17) (11.8)  Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C) 21.84 36.7  Cash and cash equivalents at the beginning of the year 64.26 27.5	• •	0.15	(1.6		
(A+B+C) 21.84 36.7  Cash and cash equivalents at the beginning of the year 64.26 27.5		(5.17)	(11.8		
(A+B+C) 21.84 36.7  Cash and cash equivalents at the beginning of the year 64.26 27.5	Net Increase /(decrease) in Cash and Cash Equivalents				
Cash and Cash equivalents at the beginning of the year		21.84	36.7		
Cash and cash equivalents at the end of the year 64.2	Cash and cash equivalents at the beginning of the year	64.26	27.5		
	Cash and cash equivalents at the end of the year	86.10	64.2		