



# PASUPATI ACRYLON LIMITED

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)  
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



Quality Assured Company  
ISO-9001

## AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(Rs.in Crore)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
1	<b>Income</b>					
a)	Revenue from operations	188.80	153.16	178.82	505.45	663.64
b)	Other Income	1.33	2.58	1.57	8.78	6.44
	Total Revenue	190.13	155.74	180.39	514.23	670.08
2	<b>Expenses</b>					
a)	Cost of materials consumed	119.37	93.65	126.72	332.79	545.94
b)	Change in inventories of finished goods, work in progress and stock in trade	(1.70)	7.22	17.15	19.19	(29.26)
c)	Employees benefits expense	7.55	5.44	5.95	22.53	23.08
d)	Finance costs	1.03	0.90	0.92	3.78	4.99
e)	Depreciation and amortisation expense	1.59	1.56	1.65	6.26	6.65
f)	Other expenses	21.91	22.06	26.58	71.15	98.29
	Total expenses	149.75	130.83	178.97	455.70	649.69
3	Profit before exceptional items and tax (1-2)	40.38	24.91	1.42	58.53	20.39
4	Exceptional items					
5	Profit before tax (3-4)	40.38	24.91	1.42	58.53	20.39
6	Tax expense					
	-Current Tax	(10.23)	(4.96)	(0.26)	(15.20)	(6.00)
	-Deferred Tax	1.96	(3.28)	(0.21)	0.52	(1.34)
	-MAT Credit Written off (net)	(0.80)	-	-	(0.80)	-
7	Profit for the period (5-6)	31.31	16.67	0.95	43.05	13.05
8	Other comprehensive income (after tax)					
a)	Items that will not be reclassified to profit or loss	0.56	(0.03)	0.23	0.47	0.20
b)	Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income (after tax)	0.56	(0.03)	0.23	0.47	0.20
9	Total comprehensive income (7+8)	31.87	16.64	1.18	43.52	13.25
10	Paid-up equity share capital of Rs. 10/- each	89.14	89.14	89.14	89.14	89.14
11	Other Equity				144.32	100.81
12	Earnings Per Equity Share (EPS) (in Rs.)					
	Basic & Diluted	3.51	1.87	0.11	4.83	1.46

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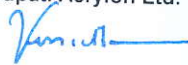
**SEGMENT WISE REVENUE, RESULTS, ASSETS and LIABILITIES**

S No	Particulars	Quarter Ended			(Rs. in Crore)	
		31.03.2021	31.12.2020	31.03.2020	Year Ended 31.03.2021	31.03.2020
1	Segment Revenue					
	a. Fibre	172.56	143.73	167.72	456.22	609.98
	b. CPP Film	16.24	9.43	11.10	49.23	53.66
	<b>Total</b>	<b>188.80</b>	<b>153.16</b>	<b>178.82</b>	<b>505.45</b>	<b>663.64</b>
2	Segment Results					
	(Profit before tax, exceptional items and interest from ordinary activities)					
	a. Fibre	39.63	25.45	1.51	58.01	22.65
	b. CPP Film	1.78	0.36	0.83	4.30	2.73
	<b>Total</b>	<b>41.41</b>	<b>25.81</b>	<b>2.34</b>	<b>62.31</b>	<b>25.38</b>
	Less: Finance Cost	1.03	0.90	0.92	3.78	4.99
	Exceptional Items	-	-	-	-	-
	Profit before Tax	<b>40.38</b>	<b>24.91</b>	<b>1.42</b>	<b>58.53</b>	<b>20.39</b>
3	Segment Assets					
	a. Fibre	288.38	264.13	293.53	288.38	293.53
	b. CPP Film	82.43	79.05	65.63	82.43	65.63
	<b>Total Assets</b>	<b>370.81</b>	<b>343.18</b>	<b>359.16</b>	<b>370.81</b>	<b>359.16</b>
4	Segment Liabilities					
	a. Fibre	135.18	138.02	166.94	135.18	166.94
	b. CPP Film	2.17	3.56	2.27	2.17	2.27
	<b>Total Liabilities</b>	<b>137.35</b>	<b>141.58</b>	<b>169.21</b>	<b>137.35</b>	<b>169.21</b>

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 28th June, 2021.
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- Pursuant to outbreak of coronavirus disease (COVID-19) worldwide and its declaration as global pandemic, the Government of India declared lockdown on March 24, 2020 which led the temporary suspension of operations of the Company and has impacted the overall business activities of the Company. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, closure/lock down of production facilities etc. during the lock-down period. After resumption of operations, the management has made detailed assessment of its liquidity position and has prepared future cash flow projections and also assessed the recoverability of its assets and factored assumptions used in the annual impairment assessment of its cash generating units, using various internal and external information. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- From Financial year 2020-21 relevant to the assessment year 2021-22 the company elected to exercise the option permitted under section 115BAA of the income tax act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019 with effect from financial year relevant to the assessment year 2021-22. Accordingly, MAT Credit entitlement has been written off and Deferred Liability/Asset has been re-measured on the rate prescribed in the said section.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website ([www.bseindia.com](http://www.bseindia.com)) and on the company's website [www.pasupatiacrylon.com](http://www.pasupatiacrylon.com).
- Figures have been regrouped/rearranged wherever considered necessary.

For Pasupati Acrylon Ltd.

  
 Vineet Jain  
 Managing Director

 Place : New Delhi  
 Date : 28th June, 2021




Statement of Assets & Liabilities			
Particulars	(Rs. in Crore)		
	As at 31.03.2021	As at 31.03.2020	
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, Plant and Equipments	84.63	80.18	
Capital Work in Progress	-	0.44	
Other Financial Assets	5.90	7.12	
Deferred Tax Assets (Net)	-	-	
<b>Sub Total Non Current Assets</b>	<b>90.53</b>	<b>87.74</b>	
<b>CURRENT ASSETS</b>			
Inventories	112.20	111.42	
Financial Assets			
- Current Investment	25.44	-	
- Trade receivables	54.99	34.92	
- Cash and cash equivalents	64.76	86.10	
- Other Current Financial Assets	13.17	16.37	
Current Tax Assets (net)	-	1.14	
Other Current Assets	9.73	21.47	
<b>Sub Total Current Assets</b>	<b>280.29</b>	<b>271.42</b>	
<b>TOTAL ASSETS</b>	<b>370.82</b>	<b>359.16</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	89.14	89.14	
Other Equity	144.32	100.81	
<b>Sub total Equity</b>	<b>233.46</b>	<b>189.95</b>	
<b>NON-CURRENT LIABILITIES</b>			
Financial Liabilities			
Borrowings	0.01	0.08	
Provisions	2.63	3.03	
Deferred Tax Liabilities (net)	5.77	6.14	
Other Non Current Liabilities	0.49	-	
<b>Sub Total Non Current Liability</b>	<b>8.90</b>	<b>9.25</b>	
<b>CURRENT LIABILITIES</b>			
Financial liabilities			
- Borrowings	4.19	10.98	
-Trade Payables			
Total outstanding dues of micro enterprises and small enterprises	-	0.03	
Other Enterprises	107.47	115.86	
-Other Financial Liabilities	0.07	0.33	
Other current liabilities	7.12	29.94	
Provisions	4.69	2.82	
Current Tax Liabilities (net)	4.92	-	
<b>Sub Total Current Liability</b>	<b>128.46</b>	<b>159.96</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>370.82</b>	<b>359.16</b>	

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# CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021

		(Rs. in Crore)	
Particulars		Year ended 31.03.2021	Year ended 31.03.2020
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit before exceptional items and tax		58.53	20.39
<b>Adjustments for:-</b>		-	-
Depreciation and amortisation		6.26	6.66
Finance Cost		3.78	4.99
Interest Income		(2.11)	(2.93)
Profit on sale of assets		(0.00)	(0.00)
Other Comprehensive Income		0.62	0.30
<b>Operating profit before working capital changes</b>		<b>67.08</b>	<b>29.41</b>
<b>Change in Working Capital</b>			
<b>Adjustment for (increase)/decrease in operating assets</b>			
Non Current other Financial Assets		(1.21)	1.31
Inventories		(0.78)	(20.75)
Trade receivables		(20.07)	32.62
Other Current Financial Assets		3.20	(10.25)
Other Current Assets		12.00	(7.49)
<b>Adjustment for (increase )/decrease in operating Liabilities</b>			
Non Current Provisions		(0.41)	0.18
Other Non Current Liabilities		0.49	(0.41)
Trade payable		(15.82)	(24.02)
Other Current Financial Liabilities		(0.27)	0.03
Other Current Liabilities		(22.82)	2.61
Current Provisions		1.86	(1.12)
Net income tax(paid)/refunds received		(9.75)	(3.93)
<b>Net Cash flow from /(used in) operating activities(A)</b>		<b>13.50</b>	<b>(1.81)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Capital Advance		2.42	(2.45)
Capital Expenditure		(10.70)	(2.23)
Proceeds from Sale of assets		-	0.03
Interest Income		2.11	2.93
(Purchase)/Sale of current investments		(25.44)	30.54
<b>Net Cash flow from/(used in) Investing Activities( B)</b>		<b>(31.61)</b>	<b>28.82</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Finance cost		(3.78)	(4.99)
Repayment of long term borrowings (including Ind AS adjustments)		(0.06)	(0.33)
Repayment of unsecured loans		-	-
Increase (Decrease) in short term borrowings		0.61	0.15
<b>Net Cash Flow from /(used in) Financing Activities ( C)</b>		<b>(3.23)</b>	<b>(5.17)</b>
<b>Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)</b>		<b>(21.34)</b>	<b>21.84</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>86.10</b>	<b>64.26</b>
<b>Cash and cash equivalents at the end of the year</b>		<b>64.76</b>	<b>86.10</b>

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