



# PASUPATI ACRYLON LIMITED

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)  
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



Quality Assured Company  
ISO-9001

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs.in Crore)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
I.	Revenue from operations	177.00	143.41	146.01	579.49	502.03
II.	Other Income	0.75	2.29	3.43	4.69	7.92
III.	Total Revenue (I+II)	177.75	145.70	149.44	584.18	509.95
IV.	Expenses					
	(a) Cost of materials consumed	129.17	92.36	86.92	417.94	316.18
	(b) Change in inventories of finished goods, work in progress and stock in trade	2.27	8.97	2.62	2.25	(15.87)
	(c) Employees benefits expense	6.58	5.33	4.90	22.18	19.38
	(d) Finance costs	1.22	1.07	1.23	4.64	5.73
	(e) Depreciation and amortisation expense	1.43	1.48	3.00	5.24	6.86
	(f) Excise Duty	-	-	11.04	9.43	37.75
	(g) Other expenses	20.72	18.21	21.35	72.31	81.45
	Total expenses	161.39	127.42	131.06	533.99	451.48
V.	Profit before exceptional items and tax (III-IV)	16.36	18.28	18.38	50.19	58.47
VI.	Exceptional items	6.51	-	5.41	6.51	5.41
VII.	Profit before tax (V-VI)	9.85	18.28	12.97	43.68	53.06
VIII.	Tax expense					
	-Current Tax	2.82	5.44	6.79	12.13	19.76
	-Deferred Tax	0.69	1.12	(1.84)	3.54	(0.92)
IX.	Profit for the period (VII-VIII)	6.34	11.72	8.02	28.01	34.22
X.	Other comprehensive income					
	(a) Items that will not be reclassified to profit or loss	(0.08)	(0.04)	(0.15)	(0.20)	(0.12)
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	(0.08)	(0.04)	(0.15)	(0.20)	(0.12)
XI.	Total comprehensive income (IX + X)	6.26	11.68	7.87	27.81	34.10
XII.	Paid-up equity share capital of Rs. 10/- each	89.14	89.14	89.14	89.14	89.14
XIII.	Other Equity				60.42	32.62
XIV.	Earnings Per Equity Share (EPS) (in Rs.)					
	Basic & Diluted	0.72	1.31	0.90	3.14	3.84

## Statement of Assets & Liabilities

Particulars	(Rs. in Crore)	
	As at 31.03.2018	As at 31.03.2017
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, Plant and Equipments	61.22	30.77
Capital Work in Progress	3.11	32.28
Other Financial Assets	17.50	2.82
Deferred Tax Assets (Net)	0.49	3.93
<b>Sub Total Non Current Assets</b>	<b>82.32</b>	<b>69.80</b>
<b>CURRENT ASSETS</b>		
Inventories	116.92	100.70
Financial Assets		
- Current Investment	40.96	33.33
- Trade receivables	46.92	32.19
- Cash and cash equivalents	27.52	7.89
- Other Current Financial Assets	3.96	14.62
Current Tax Assets (net)	4.17	6.56
Other Current Assets	8.09	9.83
<b>Sub Total Current Assets</b>	<b>248.54</b>	<b>205.12</b>
<b>TOTAL ASSETS</b>	<b>330.86</b>	<b>274.92</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	89.14	89.14
Other Equity	60.42	32.61
<b>Sub total Equity</b>	<b>149.56</b>	<b>121.75</b>
<b>NON-CURRENT LIABILITIES</b>		
Financial Liabilities		
Borrowings	0.71	2.15
Provisions	2.97	2.25
Other Non Current Liabilities	1.65	0.39
<b>Sub Total Non Current Liability</b>	<b>5.33</b>	<b>4.79</b>
<b>CURRENT LIABILITIES</b>		
Financial liabilities		
- Borrowings	3.62	23.81
-Trade Payables	141.12	90.49
-Other Financial Liabilities	2.48	4.33
Other current liabilities	23.06	22.57
Provisions	3.29	2.58
Current Tax Liabilities (net)	2.40	4.60
<b>Sub Total Current Liability</b>	<b>175.97</b>	<b>148.38</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>330.86</b>	<b>274.92</b>

**STANDALONE SEGMENT WISE INFORMATION FOR THE QUARTER AND YEAR ENDED 31st MARCH'2018**

(Rs. in Crore)

S No	Particulars	Three Months Ended	Three Months Ended	Year Ended
		31.03.2018	31.12.2017	31.03.2018
1	Segment Revenue			
	a. Fibre	173.87	139.44	571.22
	b. CPP Film	3.13	3.97	8.27
	<b>Total</b>	<b>177.00</b>	<b>143.41</b>	<b>579.49</b>
2	Segment Results (Profit before tax, exceptional items and interest from ordinary activities)			
	a. Fibre	17.96	19.43	55.27
	b. CPP Film	(0.38)	(0.08)	(0.44)
	<b>Total</b>	<b>17.58</b>	<b>19.35</b>	<b>54.83</b>
	Less: Finance Cost	1.22	1.07	4.64
	Exceptional Items	6.51	-	6.51
	<b>Profit before Tax</b>	<b>9.85</b>	<b>18.28</b>	<b>43.68</b>
3	Segment Assets			
	a. Fibre	280.71	254.41	280.71
	b. CPP Film	50.15	47.44	50.15
	<b>Total Assets</b>	<b>330.86</b>	<b>301.85</b>	<b>330.86</b>
4	Segment Liabilities			
	a. Fibre	178.58	156.92	178.58
	b. CPP Film	2.72	1.63	2.72
	<b>Total Liabilities</b>	<b>181.30</b>	<b>158.55</b>	<b>181.30</b>

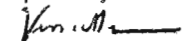
NOTE : Company commenced commercial production of CPP Film w.e.f.01.09.2017, hence segment figures for previous period has not been given.

**Notes:**

- The Company adopted Indian Accounting Standards ("IND-AS") from April 1,2017,and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34-Interim Financial Reporting,prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.The result for the quarter and year ended 31st March,2017 have been re-stated to make them comparable with Ind AS results.
- The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 29th May, 2018 in compliance with Regulation 33 of the SEBI(Listing Obligations & Disclosure Requirements)Regulations, 2015, a limited review of the above results has been carried out by the Statutory Auditors.
- The Government of India introduced the Goods and Service Tax (GST) with effect from July 1, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity and hence Gross Revenue under GST regime is presented excluding GST as per IND AS18 - Revenue. However,Gross Revenue under pre-GST regime included Excise Duty which is now subsumed in GST.Consequently,the figures for the quarter and year ended March 31,2018 are not comparable with the previous periods presented in the results.
- Figures have been regrouped wherever considered necessary.
- Reconciliation of the financial results to those reported under previous Generally Accepted Accounting Principles(GAAP) are summarised as follows :

Particulars	Quarter ended 31.03.2017	Year ended 31.03.2017
Net Profit after tax as per Previous GAAP .	7.71	34.04
<b>Ind AS Adjustments:</b>		
- Impact of measuring Investments at Fair value through Profit & Loss account	0.19	0.14
- Actuarial Gain / Loss on employee benefit classified to OCI	0.23	0.19
- Reversal of upfront fee on long term borrowings (net of amortisation)	(0.02)	(0.09)
- Other adjustment under Ind-AS	0.08	0.04
- Deferred tax on Ind- AS adjustment	(0.17)	(0.10)
- Other comprehensive Income	(0.15)	(0.12)
<b>Net Profit / (Loss) as per Ind AS</b>	<b>7.87</b>	<b>34.10</b>

For Pasupati Acrylon Ltd.



Place : New Delhi  
Date : 29th May, 2018

Vineet Jain  
Managing Director