



PASUPATI ACRYLON LIMITED

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2015

| PART - I | | (Rs.in Crores) | | | | |
|--|--|-----------------------------------|----------------------|---------------------|---------------------|---------------------|
| | | QUARTER ENDED | | | YEAR ENDED | |
| Sl. No. | Particulars | Audited 31.03.15 | Reviewed 31.12.14 | Audited 31.03.14 | Audited 31.03.15 | Audited 31.03.14 |
| 1 | Income from operations | | | | | |
| | (a) Net Sales | 132.66 | 136.87 | 150.44 | 537.00 | 530.60 |
| | (b) Other Income | 1.78 | 1.69 | 1.02 | 6.32 | 3.60 |
| | Total Income from operations(net) | 134.44 | 138.56 | 151.46 | 543.32 | 534.20 |
| 2 | Expenses | | | | | |
| | (a) Cost of Materials consumed | 99.45 | 115.56 | 94.26 | 417.42 | 369.20 |
| | (b) Purchases of stock traded | 0.01 | 0.07 | - | 0.08 | 0.10 |
| | (c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade | 6.26 | (11.06) | 22.77 | (18.00) | 22.71 |
| | (d) Employees benefits expense | 4.79 | 4.58 | 4.80 | 18.20 | 18.17 |
| | (e) Depreciation | 1.48 | 1.84 | 4.63 | 7.32 | 8.26 |
| | (f) Other Expenditures | 20.27 | 23.99 | 16.34 | 86.84 | 92.22 |
| | Total expenses | 132.26 | 134.98 | 142.80 | 511.86 | 510.66 |
| 3 | Profit from operations before other income, finance cost and exceptional items(1-2) | 2.18 | 3.58 | 8.66 | 31.46 | 23.54 |
| 4 | Other Income | 0.06 | 0.38 | - | 1.40 | 0.15 |
| 5 | Profit from ordinary activities before finance costs and Exceptional Items | 2.24 | 3.96 | 8.66 | 32.86 | 23.69 |
| 6 | Finance costs | 2.20 | 1.64 | 2.84 | 7.62 | 9.83 |
| 7 | Profit from ordinary activities after finance costs but before Exceptional Items | 0.04 | 2.32 | 5.82 | 25.24 | 13.86 |
| 8 | Exceptional items | (3.47) | - | (3.18) | (3.47) | (3.18) |
| 9 | Profit from ordinary activities before tax | (3.43) | 2.32 | 2.64 | 21.77 | 10.68 |
| 10 | Tax Expense(Net of MAT Credit) | (0.63) | 0.74 | 3.40 | 7.20 | 3.42 |
| 11 | Net Profit from ordinary activities after tax | (2.80) | 1.58 | (0.76) | 14.57 | 7.26 |
| 12 | Extraordinary Income/(Expense) | - | - | - | - | - |
| 13 | Net Profit after taxes | (2.80) | 1.58 | (0.76) | 14.57 | 7.26 |
| 14 | Paid-up Equity Share Capital (Rs.10 per share) | 89.14 | 89.14 | 89.14 | 89.14 | 89.14 |
| 15 | Reserves excluding Revaluation Reserves | - | - | - | - | - |
| 16 | Earning Per Share (Rs.) - Basic & Diluted(not annualised) | | | | | |
| | a) before extraordinary items | (0.31) | 0.18 | (0.09) | 1.63 | 0.81 |
| | b) after extraordinary items | (0.31) | 0.18 | (0.09) | 1.63 | 0.81 |
| PART-II SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015 | | | | | | |
| A | Particulars of Shareholding | | | | | |
| 1 | Public shareholding | | | | | |
| | - Number of Shares | 30417676 | 30417676 | 30417676 | 30417676 | 30417676 |
| | - Percentage of Shareholding | 34.13 | 34.13 | 34.13 | 34.13 | 34.13 |
| 2 | Promoters and Promoter Group Shareholding: | | | | | |
| | (i) Pledged / Encumbered | | | | | |
| | - Number of Shares | 15125000 | 15125000 | 15125000 | 15125000 | 15125000 |
| | - Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group) | 25.76 | 25.76 | 25.76 | 25.76 | 25.76 |
| | - Percentage of Shares (as a % of the total share capital of the Company) | 16.97 | 16.97 | 16.97 | 16.97 | 16.97 |
| | (ii) Non-encumbered | | | | | |
| | - Number of Shares | 43590445 | 43590445 | 43590445 | 43590445 | 43590445 |
| | - Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group) | 74.24 | 74.24 | 74.24 | 74.24 | 74.24 |
| | - Percentage of Shares (as a % of the total share capital of the Company) | 48.90 | 48.90 | 48.90 | 48.90 | 48.90 |
| B | INVESTOR'S COMPLAINTS | 3 months ended(31.03.2015) | | | | |
| | Pending at the beginning of the quarter | NIL | | | | |
| | Received during the quarter | 6 | | | | |
| | Disposed of during the quarter | 6 | | | | |
| | Remaining unresolved at the end of the quarter | NIL | | | | |

Statement of Assets & Liabilities

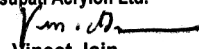
| Particulars | Audited | | (Rs.in crores) | |
|--------------------------------------|----------------|---------------|---------------------------|---------------|
| | As at 31.03.15 | | Audited As at 31.03.14 | |
| A EQUITY AND LIABILITIES | | | | |
| SHAREHOLDERS' FUNDS | | | | |
| Share Capital | 89.14 | | 89.14 | |
| Reserves & Surplus | <u>(5.65)</u> | 83.49 | <u>(12.47)</u> | 76.67 |
| NON-CURRENT LIABILITIES | | | | |
| Long-Term Borrowings | 15.24 | | 24.40 | |
| Other Long Term Liabilities | 1.49 | | 2.59 | |
| Long Term Provisions | <u>1.99</u> | 18.72 | <u>1.52</u> | 28.51 |
| CURRENT LIABILITIES | | | | |
| Short-Term Borrowings | 7.27 | | 37.16 | |
| Trade Payables | 139.03 | | 126.22 | |
| Other Current Liabilities | 23.03 | | 15.57 | |
| Short Term Provisions | <u>6.04</u> | 175.37 | <u>1.87</u> | 180.82 |
| TOTAL -EQUITY AND LIABILITIES | | <u>277.58</u> | | <u>286.00</u> |
| B ASSETS | | | | |
| NON CURRENT ASSETS | | | | |
| Fixed Assets | | | | |
| Tangible Assets | 66.34 | | 85.33 | |
| Deferred Tax Assets(Net) | 16.88 | | 23.55 | |
| Other Non Current Assets | <u>0.07</u> | 83.29 | <u>0.07</u> | 108.95 |
| CURRENT ASSETS | | | | |
| Inventories | 127.94 | | 113.56 | |
| Trade Receivables | 26.67 | | 33.48 | |
| Cash & Cash Equivalents | 22.49 | | 16.17 | |
| Short Term Loans & Advances | 4.94 | | 4.97 | |
| Other Current Assets | <u>12.25</u> | 194.29 | <u>8.87</u> | 177.05 |
| TOTAL ASSETS | | <u>277.58</u> | | <u>286.00</u> |

NOTES:

- 1 Effective 1st April, 2014 the Company has charged depreciation as per Schedule II of the Companies Act 2013 on fixed assets except on plant & machinery and power plant where company continues to charge depreciation as per old rate in view of technical evaluation obtained by the Company. Due to this, depreciation charged for the year ended 31st March 2015 is higher by Rs.218.06 lacs. Further based on transitional provisions provided in note no.7(b) of Schedule II of the Companies Act 2013, an amount of Rs.48.08 Lac (net of deferred Tax assets of Rs.21.50 Lac) has been debited to opening balance of Profit & Loss a/c.
- 2 Figures have been regrouped wherever considered necessary.
- 3 These results have been taken on record by the Board of Directors at the meeting held on 25th May.2015

Dated : 25th May 2015
Place : New Delhi

for Pasupati Acrylon Ltd.


Vineet Jain
 Managing Director