



**PASUPATI ACRYLON LIMITED**  
 Corporate Identity Number: L50102UP1982PLC015532  
 Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)  
 Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



**AUDITED FINANCIAL RESULTS  
 FOR THE YEAR ENDED 31ST MARCH 2014**

PART-I		(Rs.in crores)				
Sl. NO.	Particulars	QUARTER ENDED			YEAR ENDED	
		AUDITED 31.03.14	REVIEWED 31.12.13	AUDITED 31.03.13	AUDITED 31.03.14	AUDITED 31.03.13
1	Income from operations					
	(a) Net Sales	150.44	124.70	110.20	530.60	416.58
	(b) Other Income	1.02	2.17	1.57	3.60	4.32
	<b>Total Income from operations (net)</b>	<b>151.46</b>	<b>126.87</b>	<b>111.77</b>	<b>534.20</b>	<b>420.90</b>
2	Expenses					
	(a) Cost of Materials consumed	94.26	94.33	68.71	369.20	315.26
	(b) Purchases of stock traded	-	0.10	0.00	0.10	0.10
	(c) Changes in inventories of finished goods, work-in-progress and stock -in -trade	22.77	2.70	15.02	22.71	(6.52)
	(d) Employees benefits expense	4.80	4.43	4.56	18.17	16.96
	(e) Depreciation and amortisation expense	4.63	1.25	1.20	8.26	4.72
	(f) Power & Fuel	10.56	9.79	7.77	39.18	40.08
	(g) Other Expenditures	5.78	8.34	4.18	53.04	47.42
	<b>Total expenses</b>	<b>142.80</b>	<b>120.94</b>	<b>101.44</b>	<b>510.66</b>	<b>418.02</b>
3	<b>Profit(Loss) from operations before other income finance cost and exceptional items(1-2)</b>	<b>8.66</b>	<b>5.93</b>	<b>10.33</b>	<b>23.54</b>	<b>2.88</b>
4	Other Income	-	0.15	-	0.15	-
5	Profit(Loss) from ordinary activities before finance costs and Exceptional items	8.66	6.08	10.33	23.69	2.88
6	Finance costs	2.84	2.06	2.61	9.83	12.71
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items	5.82	4.02	7.72	13.86	(9.83)
8	Exceptional items	(3.18)	-	-	(3.18)	-
9	Profit/(Loss) from ordinary activities before tax	2.64	4.02	7.72	10.68	(9.83)
10	Total Tax Expense	3.40	0.01	(2.93)	3.42	(2.91)
11	Net Profit/ (Loss) from ordinary activities after tax	(0.76)	4.01	10.65	7.26	(6.92)
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/ (Loss) after taxes	(0.76)	4.01	10.65	7.26	(6.92)
14	Paid-up Equity Share Capital (Rs.10 per share)	89.14	89.14	89.14	89.14	89.14
15	Reserves excluding Revaluation Reserves	-	-	-	-	-
16	Earning Per Share (Rs.) - Basic & Diluted(not annualised)					
	a) before extraordinary items	(0.09)	0.45	1.19	0.81	(0.78)
	b) after extraordinary items	(0.09)	0.45	1.19	0.81	(0.78)
<b>PART-II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31st MARCH,2014</b>						
<b>A Particulars of Shareholding</b>						
1	Public shareholding					
	- Number of Shares	30417676	30417676	30417676	30417676	30417676
	- Percentage of Shareholding	34.13	34.13	34.13	34.13	34.13
2	Promoters and Promoter Group Shareholding:					
	(i) Pledged/ Encumbered					
	- Number of Shares	15125000	15125000	15125000	15125000	15125000
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	25.76	25.76	25.76	25.76	25.76
	- Percentage of Shares ( as a % of the total share capital of the company	16.97	16.97	16.97	16.97	16.97
	(ii) Non-encumbered					
	- Number of Shares	43590445	43590445	43590445	43590445	43590445
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	74.24	74.24	74.24	74.24	74.24
	- Percentage of Shares ( as a % of the total share capital of the company	48.90	48.90	48.90	48.90	48.90
<b>B INVESTOR COMPLAINTS</b>						
		3 months ended(31.03.2014)				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	NIL				

**Statement of Assets & Liabilities**

Particulars	Rs./crores	
	(AUDITED) As at 31.03.2014	(AUDITED) As at 31.03.2013
<b>A EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDERS' FUNDS</b>		
Share Capital	89.14	89.14
Reserves & Surplus	<u>(12.47)</u>	<u>(12.35)</u>
	76.67	76.79
<b>NON-CURRENT LIABILITIES</b>		
Long-Term Borrowings	24.40	31.22
Other Long Term Liabilities	2.59	4.08
Long Term Provisions	<u>1.52</u>	<u>0.91</u>
	28.51	36.21
<b>CURRENT LIABILITIES</b>		
Short-Term Borrowings	37.16	51.81
Trade Payables	121.99	88.43
Other Current Liabilities	19.80	20.90
Short Term Provisions	<u>1.87</u>	<u>1.55</u>
	180.82	162.69
<b>TOTAL -EQUITY AND LIABILITIES</b>	<u><u>286.00</u></u>	<u><u>275.69</u></u>
<b>B ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Fixed Assets		
Tangible Assets	85.33	104.94
Deferred Tax Assets(Net)	23.55	26.90
Other Non Current Assets	<u>0.07</u>	<u>0.07</u>
	108.95	131.91
<b>CURRENT ASSETS</b>		
Inventories	113.56	105.82
Trade Receivables	33.48	20.85
Cash & Cash Equivalents	16.17	12.11
Short Term Loans & Advances	4.97	3.84
Other Current Assets	<u>8.87</u>	<u>1.16</u>
	177.05	143.78
<b>TOTAL ASSETS</b>	<u><u>286.00</u></u>	<u><u>275.69</u></u>

Notes:

- As at 31st March 2014, Company has recognized and carried forward Deferred Tax Asset (DTA) of Rs. 2354.60 Lacs (Previous year 2690.13 Lacs), as based on future projections, the company is virtually certain that there would be sufficient taxable income in future, to claim the above tax credit. For the year Company has provided net deferred tax liability of Rs. 335.53 lacs (previous year DTA Rs. 294.30 lacs).
- Figures have been regrouped wherever considered necessary.
- These results have been taken on record by the Board of Directors at the meeting held on 26th May, 2014

Dated: 26th May 2014  
Place :New Delhi

  
 Vineet Jain  
 Managing Director