



**PASUPATI ACRYLON LIMITED**  
 Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P.)  
 Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



**AUDITED FINANCIAL RESULTS**  
**FOR THE YEAR ENDED 31ST MARCH 2013**

PART-I		(Rs.in Crores)				
Sl. No.	Particulars	QUARTER ENDED		YEAR ENDED		
		AUDITED 31.03.13	REVIEWED 31.12.12	AUDITED 31.03.12	AUDITED 31.03.13	AUDITED 31.03.12
1	Income from operations					
	(a) Net Sales	110.20	111.21	130.17	416.58	395.27
	(b) Other Income	1.57	0.44	0.97	4.32	2.99
	<b>Total Income from operations(net)</b>	<b>111.77</b>	<b>111.65</b>	<b>131.14</b>	<b>420.90</b>	<b>398.26</b>
2	Expenses					
	(a) Cost of Materials consumed	68.71	80.88	74.42	315.26	276.29
	(b) Purchases of stock traded	-	-	0.06	0.10	0.06
	(c) Changes in inventories of finished goods, work-in-progress and stock -in -trade	15.02	0.17	22.34	(6.52)	16.55
	(d) Employees benefits expense	4.56	4.21	4.23	16.96	15.30
	(e) Depreciation and amortisation expense	1.20	1.19	0.60	4.72	2.94
	(f) Power & Fuel	7.77	9.97	13.45	40.08	46.19
	(g) Other Expenditures	5.17	11.96	10.62	39.69	42.73
	<b>Total expenses</b>	<b>102.43</b>	<b>108.38</b>	<b>125.72</b>	<b>410.29</b>	<b>400.06</b>
3	<b>Profit/(loss) from operations before other income finance cost and exceptional items(1-2)</b>	<b>9.34</b>	<b>3.27</b>	<b>5.42</b>	<b>10.61</b>	<b>(1.80)</b>
4	Other Income	-	-	-	-	0.94
5	<b>Profit/(loss) from ordinary activities before finance costs and Exceptional items</b>	<b>9.34</b>	<b>3.27</b>	<b>5.42</b>	<b>10.61</b>	<b>(0.86)</b>
6	Finance costs	2.61	3.06	2.85	12.71	10.23
	Profit/(loss) from ordinary activities after finance costs but before exceptional items	6.73	0.21	2.57	(2.10)	(11.09)
8	Exceptional items.					
	- Foreign Exchange (Loss) /Gain	0.99	(6.83)	4.07	(7.73)	(14.84)
9	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>7.72</b>	<b>(6.62)</b>	<b>6.64</b>	<b>(9.83)</b>	<b>(25.93)</b>
10	Tax Expense					
	a) Current	0.01	-	0.01	0.03	0.03
	b) Deferred Tax Asset	(2.94)	-	(3.81)	(2.94)	(3.81)
	<b>Total Tax Expense</b>	<b>(2.93)</b>	<b>-</b>	<b>(3.80)</b>	<b>(2.91)</b>	<b>(3.78)</b>
11	<b>Net Profit/ (Loss) from ordinary activities after tax</b>	<b>10.65</b>	<b>(6.62)</b>	<b>10.44</b>	<b>(6.92)</b>	<b>(22.15)</b>
12	Extraordinary Income/(Expense)	-	-	-	-	13.45
13	<b>Net Profit/ (Loss) after taxes</b>	<b>10.65</b>	<b>(6.62)</b>	<b>10.44</b>	<b>(6.92)</b>	<b>(8.70)</b>
14	Paid-up Equity Share Capital (Rs.10 per share)	89.14	89.14	89.14	89.14	89.14
15	Reserves excluding Revaluation Reserves	-	-	-	-	-
16	Earning Per Share (Rs.) - Basic & Diluted(not annualised)					
	a) before extraordinary items	1.19	(0.74)	1.17	(0.78)	(2.61)
	b) after extraordinary items	1.19	(0.74)	1.17	(0.78)	(1.03)
<b>PART-II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31st MARCH,2013</b>						
<b>A Particulars of Shareholding</b>						
1	Public shareholding					
	- Number of Shares	30417676	30417676	30417676	30417676	30417676
	- Percentage of Shareholding	34.13	34.13	34.13	34.13	34.13
2	Promoters and Promoter Group Shareholding:					
	(i) Pledged/ Encumbered					
	- Number of Shares	15125000	15125000	15125000	15125000	15125000
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	25.76	25.76	25.76	25.76	25.76
	- Percentage of Shares ( as a % of the total share capital of the company	16.97	16.97	16.97	16.97	16.97
	(ii) Non-encumbered					
	- Number of Shares	43590445	43590445	43590445	43590445	43590445
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	74.24	74.24	74.24	74.24	74.24
	- Percentage of Shares ( as a % of the total share capital of the company	48.90	48.90	48.90	48.90	48.90
<b>B INVESTOR COMPLAINTS</b>						
		<b>3 months ended(31.03.2013)</b>				
Pending at the beginning of the quarter		NIL				
Received during the quarter		5				
Disposed of during the quarter		5				
Remaining unresolved at the end of the quarter		NIL				

**Statement of Assets & Liabilities**

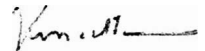
Particulars	(AUDITED)		Rs./Crores	
	As at 31.03.2013		As at 31.03.2012	
<b>A EQUITY AND LIABILITIES</b>				
<b>SHAREHOLDERS' FUNDS</b>				
Share Capital	89.14		89.14	
Reserves & Surplus	(12.35)	76.79	3.00	92.14
<b>NON-CURRENT LIABILITIES</b>				
Long-Term Borrowings	31.22		34.24	
Other Long Term Liabilities	4.32		3.42	
Long Term Provisions	0.74	36.28	0.79	38.45
<b>CURRENT LIABILITIES</b>				
Short-Term Borrowings	51.81		43.82	
Trade Payables	88.43		96.91	
Other Current Liabilities	20.66		19.00	
Short Term Provisions	1.72	162.62	1.54	161.27
<b>TOTAL -EQUITY AND LIABILITIES</b>		<b>275.69</b>		<b>291.86</b>
<b>B ASSETS</b>				
<b>NON CURRENT ASSETS</b>				
Fixed Assets				
Tangible Assets	104.94		94.18	
Capital Work in Progress	-		21.58	
		104.94		115.76
Deferred Tax Assets(Net)	26.90		23.96	
Long-Term Loans & Advances	-		0.70	
Other Non Current Assets	0.07	26.97	0.05	24.71
<b>CURRENT ASSETS</b>				
Inventories	102.86		105.09	
Trade Receivables	20.85		18.50	
Cash & Cash Equivalents	12.11		12.82	
Short Term Loans & Advances	3.84		7.64	
Other Current Assets	4.12	143.78	7.34	151.39
<b>TOTAL ASSETS</b>		<b>275.69</b>		<b>291.86</b>

**Notes:**

- 1 The company has recognized Deferred Tax Assets for the year of Rs.2.94 Crores (Previous Year Rs.3.81 Crores) and upto 31.03.2013, Rs.26.90 Crores (Previous Year Rs.23.96 Crores), based on the future profitability projections, Company is virtually certain that there would be sufficient taxable income in future to claim said credit.
- 2 Figures have been regrouped wherever considered necessary.
- 3 These results have been taken on record by the Board of Directors at the meeting held on 29th May, 2013

Dated : 29th May, 2013

Place : New Delhi



**Vineet Jain**  
Managing Director