



September 28, 2021

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 500456

Dear Sir/Madam,

Sub: Proceedings of 38th Annual General Meeting of the Company held on 28th September, 2021

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the proceedings of 38th Annual General Meeting of the Company held on Tuesday, 28th September, 2021 at 10:00 A.M. (IST) through Video Conferencing/Other Audio Visual Means.

Please take the same on record.

Thanking you,

Yours faithfully,
For Pasupati Acrylon Limited

Bharat Kapoor
Company Secretary & Compliance Officer

Encl: As above

PASUPATI ACRYLON LTD.

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SUMMARY OF PROCEEDINGS OF 38TH ANNUAL GENERAL MEETING OF PASUPATI ACRYLON LIMITED

The 38th Annual General Meeting ("AGM") of the Members of Pasupati Acrylon Limited ("The Company") was held on Tuesday, 28th September, 2021 at 10:00 A.M. (IST) through Video Conference ("VC")/Other Audio-Visual Means ("OAVM") in compliance with MCA's General Circular no. 14/2020 dated 8th April, 2020, General Circular No. 17/2020 dated 13th April, 2020 and General Circular No 20/2020 dated 5th May, 2020 read with General Circular No. 02/2021 dated 13th January, 2021 and SEBI's Circular No SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 read with SEBI's Circular no. SEBI/HO/CFD/CMDI/CIR/P/2020/79 dated 12th May, 2020 and other applicable provisions of the Companies Act, 2013 (the Act) and the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations). The meeting commenced at 10:00 A.M. (IST) and concluded at 10:45 A.M. (IST).

Directors Present:

S. No.	Name of Director	Designation
1	Mr. Vineet Jain	Managing Director and Chairman of Meeting
2	Mr. Deveshwer Kumar Kapila	Independent Director and Chairman of Audit Committee
3	Mr. S.C. Malik	Independent Director and Chairman of Stakeholders Relationship Committee and Chairman of Nomination & Remuneration Committee
4	Mrs. Kamlesh Gupta	Independent Director (Woman Director)
5	Mr. Satya Prakash Gupta	Whole-time Director (Director – Operations)

Key Managerial Personnel:

S. No.	Name of KMP	Designation
1	Mr. Satish Kumar Bansal	Chief Financial Officer
2	Mr. Bharat Kapoor	Company Secretary & Compliance Officer

Invitees:

S. No.	Name	Designation
1	Ms. Rashi Goswami	Representative of Suresh Kumar Mittal & Co., Chartered Accountants, Statutory Auditors
2	Mr. V.K. Sharma	Practicing Company Secretary, V.K. Sharma & Co. as Secretarial Auditor
3	Mr. Susanta Kumar Hota	Practicing Company Secretary, S.K. Hota & Associates as Scrutinizer



Members Present:

54 members, in person or through representative for the Bodies Corporate, had attended AGM through video conferencing.

Mr. Bharat Kapoor, Company Secretary of the Company welcomed the members, directors and other participants to the Company's 38th Annual General Meeting. He informed the Members that the meeting is being held through VC/ OAVM in accordance with the aforesaid circulars issued by MCA and SEBI in this regard. He further informed that the members have been provided with the facility to exercise their right to vote by electronic means, both through remote e-voting and e-voting at the AGM, through the e-voting system provided by Central Depository Services (India) Limited. The members joining the meeting through video conferencing, who have not cast their vote by means of remote e-voting, may vote through e-voting facility provided at the AGM. He further informed the members that since the AGM is being held through VC / OAVM, the resolutions provided in the Notice were put to vote through e-voting / remote e-voting and there would be no proposing and seconding of the resolutions.

Company Secretary informed that the requisite registers as required to be placed before the Annual General Meeting, as per provisions of Section 170 and 189 of the Companies Act, 2013, were made available electronically for inspection by the Members till the conclusion of the meeting.

Thereafter, he requested Mr. Vineet Jain, Managing Director of the Company to Chair and start the proceedings of the meeting.

Mr. Vineet Jain took the chair and welcomed the members at the 38th Annual General Meeting of the Company. He introduced the directors and invitees present at the meeting. He further informed that due to un-avoidable circumstances, Mr. S. Sathyamoorthy, Independent Director could not attend the meeting.

Chairman confirmed that the requisite quorum being present, called the meeting to be in order and started the proceedings of the meeting.

Chairman declared that the notice convening the AGM and Board's Report for the financial year ended 31st March, 2021 had been sent through electronic means to the members. Accordingly, with the permission of the members, the notice of 38th AGM and Board's Report were taken as read.

Chairman further informed that the Auditor's report on the financial statements for the financial year ended 31st March, 2021 do not contain any qualification, reservation or adverse marks or disclaimer, Accordingly, the said report was not required to be read out, in terms of provision of Section 145 of the Companies Act, 2013.

Thereafter, Chairman commenced his speech and gave an overview on the performance of the Company for the financial year ended 31st March, 2021. The Chairman apprised them about the challenges posed by the COVID19 pandemic and future outlook of the Company.

The Chairman then informed the members about the resolutions put forward for their approval.



The following items of business as set out in the Notice convening the meeting were transacted through e-voting / remote e-voting:

Sr. No.	Details of the Resolutions:	Type of Resolution
A	Ordinary Business:	
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2	To appoint a Director in place of Mr. Satya Prakash Gupta (DIN: 00509809), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
B	Special Business:	
3	To re-appoint of Mr. Satya Prakash Gupta (DIN: 00509809) as Whole Time Director of the Company for a further period of three years and approve his remuneration.	Special
4	Ratification of remuneration of Cost Auditors.	Ordinary

Thereafter, members, who had registered themselves as speakers were invited to ask questions and/or express their views, which were appropriately responded to / addressed by Chairman to their satisfaction. Chairman welcomed the suggestions made by member speakers and informed that their valuable suggestions would be well considered by the management, wherever feasible.

The Chairman thanked the Members, Directors, Senior Management and Auditors for joining the meeting and requested the Company Secretary to brief about the voting process.

Company Secretary informed the Members that e-voting facility on CDSL platform will continue to be available for the next 15 minutes after the closure of this meeting. Members, who had not cast their vote through remote e-voting, were requested to vote within the next 15 minutes after the conclusion of AGM. The Board of Directors had appointed Mr. Susanta Kumar Hota, Practicing Company Secretary, as the scrutinizer to supervise the e-voting process and voting results will be disclosed to BSE Limited and would also be placed on the website of the Company and website of CDSL within two working days of the conclusion of the AGM.

As all the items of business as per AGM Notice had been taken up, Company Secretary proposed a vote of thanks to the Chair and declared the meeting as concluded.

He further thanked the members, directors and all participants for joining the AGM.

For Pasupati Acrylon Limited



Bharat Kapoor
Company Secretary & Compliance Officer

